

REGULAR MEETING OF THE PRUDENTIAL COMMITTEE
ASCUTNEY FIRE DISTRICT #2

6:00 PM, Monday, March 12, 2019

MARTIN MEMORIAL HALL, ASCUTNEY VERMONT

MINUTES

Members in attendance:

Prudential Committee –Paul Tillman, Everett Bingham, and William Southard

Manager – Ed Morris

1. Meeting was called to order by Everett Bingham at 6:05 P.M.
2. Changes to Agenda – None
3. Approval of the Minutes from February 11th, 2019

Motion was made by Paul Tillman and William Southard seconded by to approve the minutes from February 11th, 2019 as corrected.

Motion passed 2-0.

4. Budget Review – Mr. Morris explained that we are on track to finish the year on budget.
5. Approve FY2020 Budget – Mr. Morris Explained the proposed budget with a little money set aside for a Capital Reserve. There was discussion about setting a Fund Balance and Reserve Policy.

Paul Tillman made a motion to accept the Budget totaling an expenditure of \$74,025, seconded by Everett Bingham, Motion Passed 3-0

6. Approve Warning for Annual Meeting

Paul Tillman made a motion to accept the Warning with the addition to Article 8 asking the voters to approve a Capital Reserve Account. Passed 3-0

7. Warrant – **Paul Tillman made a motion to accept warrant 18082 with expenditures totaling:**

Operations = \$2977.16

Project = \$0

Total = \$2977.16

William Southard seconded by, Motion Passed 3-0

8. Meeting adjourned at 6:55

Everett Bingham (Chair)

Bill Southard (Vice Chair)

Paul Tillman