

TOWN OF WEATHERSFIELD, VERMONT
SELECTBOARD

Selectboard Agenda
Martin Memorial Hall
5259 Route 5, Ascutney, VT 05030
Monday, January 21th, 2019
6:30 P.M.
EXECUTIVE SESSION
7:00 P.M.
REGULAR MEETING

1. Call to Order
2. Executive Session as per 1 V.S.A. § 313 (3) ((E) AVFD Possible Litigation (6:30PM)
3. Review and Accept Petition
4. Schoolboard and Selectboard Budget Reports
5. Comments from Selectboard and Town Manager
 - a. Website update
 - b. Tax Sale
 - c. Years of Service Anniversary
6. Comments from Citizens on Topics not on Agenda
7. Review Minutes from Previous Meeting(s) 1/7/2019 & 1/10/2019
8. Approve Certificate for Highway Mileage
9. Review FY2018 Audit
10. Finalize Budget
11. Approve Warning for Town Meeting
12. FY2019 Budget to Actuals
13. Appointments
 - a. Budget Committee (Four Openings)
 - b. CRJC Mt Ascutney Subcommittee
 - c. Conservation Commission (One Opening)
 - d. Fence Viewer (Three Openings)
 - e. Planning Commission (4-year term)
 - f. Zoning Board of Adjustment
14. Approve Warrant

TOWN OF WEATHERSFIELD, VERMONT

SELECTBOARD

15. Future Agenda Items

- Ordinance Hearing
- Zoning Bylaws Hearing February 3rd
- Ordinance Review

16. Adjourn



TOWN OF WEATHERSFIELD

CHARTERED BY: NEW HAMPSHIRE ON AUGUST 20, 1761
NEW YORK ON APRIL 8, 1772

(802)674-2626

P.O. BOX 550 ASCUTNEY, VT 05030

townmanager@weathersfield.org

January 16, 2019

To: Selectboard

Subject: Executive Session

The Selectboard will enter executive session to discuss the counter proposal from the Ascutney Volunteer Fire Association regarding last years appropriation.

Ed Morris

Town Manager



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January 16, 2019

To: Selectboard

Subject: Review and Accept Petition

The Town Clerk has received one completed petition and the signatures have been verified. The wording of the article that has been asked to be placed on the Warning is:

Shall the Town vote to spend \$265,070 – of which \$245,070 to be raised by taxes, for a new Municipal Fire Department for Fiscal Year 2019-2020?

Ed Morris

Town Manager



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January 17, 2019

To: Selectboard

Subject: Schoolboard and Selectboard Budget Reports

Sean Whalen will be attending the Selectboard meeting to give an update of the school budget. The Selectboard will reciprocate with major projects and changes in the Town budget and where the budget is currently standing.

Ed Morris

Town Manager



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P.O. BOX 550 ASCUTNEY, VT 05030

townmanager@weathersfield.org

January 17, 2019

To: Selectboard

Subject: Approve Certificate for Highway Mileage

Annually we must review and approve the Highway mileage for the Town. This year we have a change due to the reclassification of Cady Hill. I have attached a copy of the Highway mileage and certificate.

Ed Morris

Town Manager



State of Vermont
Division of Policy, Planning and Intermodal Development - Mapping Section
1 National Life Drive
Montpelier, VT 05633-5001
<http://vtrans.vermont.gov>

Agency of Transportation

Telephone: 802-828-3666
Email: Kerry.Alley@vermont.gov

Chair, Selectboard
Weathersfield, c/o Town Clerk
PO Box 550
Ascutney, VT 05030

January 2019

TO: TOWN / CITY / VILLAGE CLERK AND SELECTBOARD / ALDERMEN / TRUSTEES

Enclosed is your 2019 **Certificate of Highway Mileage**. This Certificate must be completed in order to determine your town's share of state aid for town highways for Fiscal Year 2020, and to ensure that your Town Highway Map remains current. Please note there will be no additional opportunities to submit town highway changes before the 2019 statutory deadline for mapping all Class 1, 2, 3 and 4 Town Highways and Legal Trails, as specified in 19 V.S.A. § 305(c).

Changes in mileage or highway classification, including any additions, alterations, or discontinuances made by your selectboard this past year, should be entered on this certificate. If there are changes that occurred before this past year that we have not shown on the Town Highway Map, please let us know so we can update our maps.

In filling out the Mileage Certificate, it is important to:

- >> Enter mileage and classification changes on PART I and PART II of the Certificate.
- >> Provide supporting documentation sufficient for the Mapping Section to:
 - Map the change
 - Verify the mileage
 - Demonstrate the change was made according to State statute
- >> If you have no changes, you may simply check the box in PART II of the Certificate.
- >> Always sign Part III - Town Clerk, Selectmen, etc.

Please refer to the enclosed instructions, checklist, and guidelines as needed. We have also included a reduced size copy of your current Town Highway Map and a Certificate of Completion and Opening should you need it to document new town roads. Additional information and copies of these enclosures can be found online: <http://vtrans.vermont.gov/planning/maps/mileage-certificates>.

To effectively process all the mileage certificates in a timely manner and to assure the completion of the mileage summaries, it is important that towns submit the certificates on time. **Certificates must be postmarked on or before February 20, 2019. Certificates that are postmarked after February 20, 2019 may not be processed.**

After the Agency has approved and signed the certificate, we will send you a copy. Please contact me if you have any questions.

Sincerely,

Kerry Alley

Kerry Alley
Mileage Certificate Specialist

Enclosures

RECEIVED

JAN 02 2018

WEATHERSFIELD, VT
TOWN CLERK



District 2, 4
Certcode 1420-0

**CERTIFICATE OF HIGHWAY MILEAGE
YEAR ENDING FEBRUARY 10, 2019**

Fill out form, make and file copy with the Town Clerk, and mail **ORIGINAL**, before February 20, 2019 to:
Vermont Agency of Transportation, Division of Policy, Planning and Intermodal Development, Mapping Section
One National Life Drive, Montpelier, VT 05633.

We, the members of the legislative body of WEATHERSFIELD in WINDSOR County
on an oath state that the mileage of highways, according to Vermont Statutes Annotated, Title 19, Section 305,
added 1985, is as follows:

PART I - CHANGES TOTALS - Please fill in and calculate totals.

Town Highways	Previous Mileage	Added Mileage	Subtracted Mileage	Total	Scenic Highways
Class 1	0.000				0.000
Class 2	14.180				0.000
Class 3	55.65	55.52			0.000
State Highway	31.046				0.000
Total	100.876				0.000
* Class 1 Lane	0.000				
* Class 4	11.98				0.000
* Legal Trail	2.74	2.87			

* Mileage for Class 1 Lane, Class 4, and Legal Trail classifications are NOT included in total.

PART II - INFORMATION AND DESCRIPTION OF CHANGES SHOWN ABOVE.

1. **NEW HIGHWAYS:** Please attach Selectmen's "Certificate of Completion and Opening".
2. **DISCONTINUED:** Please attach SIGNED copy of proceedings (minutes of meeting).
3. **RECLASSIFIED/REMEASURED:** Please attach SIGNED copy of proceedings (minutes of meeting).
4. **SCENIC HIGHWAYS:** Please attach a copy of order designating/discontinuing Scenic Highways.

IF THERE ARE NO CHANGES IN MILEAGE: Check box and sign below. ☐ ☐

PART III - SIGNATURES - PLEASE SIGN.

Selectmen/ Aldermen/ Trustees Signatures: _____

T/C/V Clerk Signature: _____ Date Filed: _____

Please sign **ORIGINAL** and return it for Transportation signature.

AGENCY OF TRANSPORTATION APPROVAL: Signed copy will be returned to T/C/V Clerk.

APPROVED: _____ **DATE:** _____
Representative, Agency of Transportation

TOWN OF WEATHERSFIELD, VERMONT

SELECT BOARD

Mr. Morris assured Ms. Stillson that permission had not been granted to proceed – that the board had simply asked Mr. Morris to move ahead with additional research on the project.

Michael Todd, co-chair of the planning board, asked for an update on the noise ordinance. Mr. Morris said that the board is still in the research phase.

5. Review minutes from previous meetings – 11/8/2018

Additions/corrections/deletions:

a.

Motion: To approve

Made by: Mr. Leach **Second:** Mr. Cole

Ms. Murphy thanked Chauncy Tillman for a nearly verbatim rendition of the meeting. She asked that the start time of the meeting be changed from 7PM to 6PM.

Vote: 1 abstention; 4 in favor

Review minutes from previous meetings – 11/19/2018

Additions/corrections/deletions:

a.

Motion: To approve

Made by: Mr. Cole **Second:** Mr. Arrison

Vote: Unanimous in favor

Mr. Morris said he wished to clarify something – Mr. Girard had said that the minutes stated that no one from Ascutney was present and wanted that changed. Mr. Morris said that the statement was a direct quote from Ms. Murphy at the very beginning of the meeting and as such couldn't be changed. Ms. Murphy added that at the time she had made that statement, there was no one from AVFD present. Mr. Shand arrived after she had made that observation.

6. Cady Hill Reclassification Decision

Mr. Morris said the initial recommendation was for a 900-ft closure with a gate at the top. Since then, following discussion with Eric Taylor and Ray Stapleton, he is recommending a 700-ft closure with the gate at the closure. There won't be any in-between where whether we should or should not maintain it. The Taylors have agreed to provide a small easement to make a more suitable turnaround. (It won't be a full hammerhead on both sides of the road, but it will be more of an ell-shaped turnaround.)

Motion: To reclassify a section of Cady Hill 700 feet from the Center Road west stopping just short of the driveway to parcel 08-01-34 to a trail.

Made by: Mr. Arrison **Second:** Mr. Leach

TOWN OF WEATHERSFIELD, VERMONT

SELECT BOARD

Vote: Unanimous in favor

Mr. Morris and Mr. Stapleton will work with the state to provide sufficient signage to warn motorists that the road is closed on the Center Road side.

There is a 30-day appeal period. It was agreed not to do anything on the road until that period is over.

7. Police Department Update

Chief Daniels said the department had been audited regarding \$25,000 worth of grant funds and had received an excellent review. All the money had been utilized.

Mr. Morris and Chief Daniels have been reviewing call statistics for last year – they organized the data by day and time of day and used the analysis to modify scheduling in the police department.

They continue to work on compensation data.

8. Discussion of Police Contracted Services

Chief Daniels said there had seemed to be some confusion about hours, miles and finances in the proposal to Cavendish. He said the proposal they had submitted was based on what they wanted for motor vehicle and an average of (?) they have and how much time they would spend on call volume. He said, “If you look at the hours we presented to them, it's not all us driving back and forth and going from call to call, driving around town. A lot of that is going to be sitting – like we do here – doing paperwork in our cars; cases where we do arrests. So out of that 24 hours, we may end up needing 13, 14, 15 hours just in doing criminal activity. And the rest of it is sitting and doing motor vehicle enforcement work.” He said criminal activity would not put a lot of mileage on the car – it will be going to a call, talking to the person, doing the paperwork and if need be doing the arrest paperwork.

Mr. Leach asked if Cavendish had agreed to any type of office space or rest room. Chief Daniels said, “When we talked to them initially we said we'd like to have a type of office – like just a little spot to set up our laptop computers that we carry in our cars to do paperwork. Some of this stuff we're going to have to come back here to do ...”

Mr. Arrison said that if the town supplies 25 hours to regional coverage and hires a full time officer, the town will have to cover the cost of the remaining 15 hours. “At \$65, we're covering expenses, maybe a little on the plus side.”

Mr. Morris said that the town is looking to hire a part time officer (we have already advertised it) and we're already budgeted for that money.



TOWN OF WEATHERSFIELD

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NEW YORK ON APRIL 8, 1772

(802) 674-2626

P.O. BOX 550 ASCUTNEY, VT 05030

townmanager@weathersfield.org

Public Hearing

Upon motion of the Select Board for the Town of Weathersfield, and pursuant to the requirements of Title 19, Chapter 7, of the Vermont Statutes Annotated, the Select Board for the Town of Weathersfield, Vermont, will conduct a public hearing on Monday, November 19th, 2018, starting at 7:00 P.M., at Martin Memorial Hall, 5259 Route 5, Ascutney, Vermont, for the purpose of deciding whether to reclassify the portion of Cady Hill Road (Town Highway #26, from Center Road down approximately 900 feet) to a Town Trail. This will in turn close this section of road to automobile traffic.

The public hearing will be preceded by a site visit to the road beginning at 6:00 PM.

Persons wishing to review documents pertaining to this proposal may do so at the Weathersfield Town Offices in Ascutney.

Persons wishing to comment or give evidence regarding the proposal may do so in person during the hearing or by filing written comments prior to the hearing with the Weathersfield Town Manager, PO Box 550, Ascutney, Vermont 05030.

Dated at Weathersfield, this 8th day of October, 2018.

Ed Morris
Town Manager

Weathersfield, VT



EATON ELWIN I & NANCY C I
PO BOX 1280
BRATTLEBORO, VT 05302-1280

EATON TERESA
941 PERKINS HILL RD
PERKINSVILLE, VT 05151

GAUDETTE JASON A
KELLY PATRICIA A
2740 WEATHERSFIELD CTR RD
PERKINSVILLE, VT 05151

GRAZIANO VINCENT & NEOMI
701 CADY HILL RD
PERKINSVILLE, VT 05151

HANSON WILLIAM E & JESSE
C/O JESSE HANSON
264 CADY HILL RD
PERKINSVILLE, VT 05151

STEINLE JOHN L REVOCABLE
C/O JOHN STEINLE
910 NORTHEAST 4TH ST
DELRAY BEACH, FL 33483

TAYLOR ERIC M & SARAH T
2798 WEATHERSFIELD CENTER RD
SPRINGFIELD, VT 05156

WINDSOR COUNTY PROPERTIES
C/O MICHAEL GREENBERG
1 NORTH BREAKERS ROW #343
PALM BEACH, FL 33480

Ed Morris

From: Ray Stapleton
Sent: Wednesday, August 29, 2018 12:19 PM
To: Ed Morris
Subject: FW: Cady hill
Attachments: Cady Hill Cost Estimate.xlsx

From: Brunk, Meghan [mailto:Meghan.Brunk@vermont.gov]
Sent: Wednesday, August 29, 2018 10:20 AM
To: Ray Stapleton <Highway@weathersfield.org>
Subject: RE: Cady hill

Good morning Ray,

Attached is the rough cost estimate for the work on Cady Hill. The total cost for the section from the pull off to the intersection with Weathersfield Center RD is approximately \$413,000. I did not include the cost of all of the tree removal but our estimates tend to run high.

I'm not sure on the exact measurements of how much the top would need to be expanded to make a safe intersection. The fill for this section was the majority of the cost so feel free to change those measurements to more accurately reflect your proposed plans.

Another possible cost would be ROW acquisition. I don't know how far the town's right-of-way extends at this spot but I would imagine that at least part of the new landing would be on private property so there would be legal fees associated with purchasing the land for the town and establishing the new ROW.

Please let me know any questions you have about the numbers.

Thank you,

Meghan

From: Brunk, Meghan
Sent: Tuesday, August 21, 2018 2:26 PM
To: 'Ray Stapleton' <Highway@weathersfield.org>
Subject: RE: Cady hill

Would 9AM on Thursday, August 23 work for you? I could meet you at the town garage.

If that doesn't work, I am free anytime Thursday or Friday so just let me know a better time for you.

Thanks,

Meghan

[illegible]

October 16, 2018

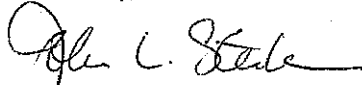
Weathersfield Town Manager
PO Box 550
Ascutney, VT 05030

Dear Mr. Morris,

Thank you for your letter dated September 12, 2018 regarding Cady Hill Road.

The purpose of this letter is simply to let you know that my family and I are in favor of closing the upper section of Cady Hill Road to automobile traffic. The Steinle family has enjoyed our Cady Hill home since 1935, and the reduction of traffic will greatly enhance the quality and privacy of our time there!

Sincerely,



John L. Steinle



TOWN OF WEATHERSFIELD

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NEW YORK ON APRIL 8, 1772

(802)674-2626

P.O. BOX 550 ASCUTNEY, VT 05030

townmanager@weathersfield.org

January 17, 2019

To: Selectboard

Subject: FY2019 Budget to Actuals

Steve Hier and Darlene Kelly will give an Audit Review and plan to address findings.

Ed Morris

Town Manager

TOWN OF WEATHERSFIELD, VERMONT

AUDIT REPORT

JUNE 30, 2018

TOWN OF WEATHERSFIELD, VERMONT
AUDIT REPORT
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JUNE 30, 2018

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TOWN OF WEATHERSFIELD, VERMONT
AUDIT REPORT
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JUNE 30, 2018

DRAFT

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Independent Auditor's Report

Selectboard
Town of Weathersfield, Vermont
P.O. Box 550
Ascutney, Vermont 05030

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Weathersfield, Vermont, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the Town of Weathersfield, Vermont's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on the Governmental Activities, the General Fund, the Reserve Fund and the Aggregate Remaining Fund Information

Management has reported the Proctor Library Fund and the Cemetery Fund as Special Revenue Funds that do not appear to qualify as Special Revenue Funds and, therefore, should be combined with the General Fund. In addition, management has included certain funds that do not appear to be either a Special Revenue Fund or a Capital Project Fund in the Reserve Fund. In addition, they have combined funds that appear to be Special Revenue Funds or Capital Project Funds in the Reserve Fund. Special Revenue Funds and Capital Project Funds should be accounted for separately. There are also funds included as part of the Public Trust Fund that appear to support the Town's library and cemeteries and, therefore, should not be included in the Private-Purpose Trust Fund. Accounting principles generally accepted in the United States of America require that funds not qualifying as Special Revenue Funds be combined with the General Fund, that Special Revenue Funds and Capital Project Funds be reported separately and that funds supporting the Town not be included as Private-Purpose Trust Funds.

Adverse Opinion

In our opinion, because of the significance of the matters described in the "Basis for Adverse Opinion on the Governmental Activities, the General Fund, the Reserve Fund and the Aggregate Remaining Fund Information" paragraph, the financial statements referred to previously do not present fairly the financial position of the governmental activities, the General Fund, the Reserve Fund and the Aggregate Remaining Fund Information of the Town of Weathersfield, Vermont as of June 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the business-type activities, the Highway Fund and the Solid Waste Fund of the Town of Weathersfield, Vermont, as of June 30, 2018, and the respective changes in financial position, and the budgetary comparison for the General Fund and Highway Fund, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Correction of Errors

As described in Note III.D. to the financial statements, a certain error was corrected by management during the current year. Our opinion is not modified with respect to this matter.

Required Supplementary Information

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the Schedule of Proportionate Share of the Net Pension Liability on Schedule 1 and the Schedule of Contributions on Schedule 2 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Matters - Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Weathersfield, Vermont's basic financial statements. The combining fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. These schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by "Government Auditing Standards"

In accordance with "Government Auditing Standards", we have also issued our report dated (DATE) on our consideration of the Town of Weathersfield, Vermont's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with "Government Auditing Standards" in considering the Town of Weathersfield, Vermont's internal control over financial reporting and compliance.

(DATE)
Montpelier, Vermont
VT Lic. #92-000180

TOWN OF WEATHERSFIELD, VERMONT
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities	Business-type Activities	Total
<u>ASSETS</u>			
Cash	\$ 1,005,901	\$ 0	\$ 1,005,901
Receivables (Net of Allowance for Uncollectibles)	325,035	0	325,035
Loans Receivable	23,307	0	23,307
Internal Balances	7,795	(7,795)	0
Deposit	630	0	630
Prepaid Expenses	69,907	0	69,907
Capital Assets:			
Land	160,600	0	160,600
Construction in Progress	9,665	0	9,665
Other Capital Assets, (Net of Accumulated Depreciation)	4,782,186	20,561	4,802,747
Total Assets	6,385,026	12,766	6,397,792
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Deferred Outflows of Resources Related to the Town's Participation in VMERS	172,133	7,753	179,886
Total Deferred Outflows of Resources	172,133	7,753	179,886
<u>LIABILITIES</u>			
Accounts Payable	58,879	3,301	62,180
Accrued Payroll and Benefits Payable	18,171	793	18,964
Due to Others	717	0	717
Unearned Income	3,613	0	3,613
Tax Sale Escrow	15,703	0	15,703
Due to Fiduciary Fund	41,839	0	41,839
Accrued Interest Payable	4,650	0	4,650
Noncurrent Liabilities:			
Due within One Year	196,103	0	196,103
Due in More than One Year	661,219	16,570	677,789
Total Liabilities	1,000,894	20,664	1,021,558
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Prepaid Property Taxes	19,453	0	19,453
Deferred Inflows of Resources Related to the Town's Participation in VMERS	12,234	551	12,785
Total Deferred Outflows of Resources	31,687	551	32,238
<u>NET POSITION</u>			
Net Investment in Capital Assets	4,449,076	20,561	4,469,637
Restricted for:			
Highways and Streets	112,844	0	112,844
Highway Equipment and Maintenance	161,374	0	161,374
Community Development	23,307	0	23,307
Other Purposes	11,617	0	11,617
Unrestricted/(Deficit)	766,360	(21,257)	745,103
Total Net Position/(Deficit)	\$ 5,524,578	\$ (696)	\$ 5,523,882

The accompanying notes are an integral part of this financial statement.

TOWN OF WEATHERSFIELD, VERMONT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2018

	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Functions/Programs:							
Primary Government:							
Governmental Activities:							
General Government	\$ 698,690	\$ 52,717	\$ 35,226	\$ 2,890	\$ (607,857)	\$ 0	\$ (607,857)
Public Safety	498,255	22,819	9,347	9,241	(456,848)	0	(456,848)
Highways and Streets	1,065,510	10,985	142,805	15,000	(896,720)	0	(896,720)
Culture and Recreation	113,374	1,675	985	43,794	(66,920)	0	(66,920)
Community Development	2,079	2,890	0	0	811	0	811
Cemetery	660	300	0	0	(360)	0	(360)
Interest on Long-term Debt	13,379	0	0	0	(13,379)	0	(13,379)
Total Governmental Activities	<u>2,391,947</u>	<u>91,386</u>	<u>188,363</u>	<u>70,925</u>	<u>(2,041,273)</u>	<u>0</u>	<u>(2,041,273)</u>
Business-type Activities:							
Solid Waste	<u>260,466</u>	<u>251,135</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(9,331)</u>	<u>(9,331)</u>
Total Business-type Activities	<u>260,466</u>	<u>251,135</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(9,331)</u>	<u>(9,331)</u>
Total Primary Government	<u>\$ 2,652,413</u>	<u>\$ 342,521</u>	<u>\$ 188,363</u>	<u>\$ 70,925</u>	<u>(2,041,273)</u>	<u>(9,331)</u>	<u>(2,050,604)</u>
General Revenues:							
Property Taxes					1,960,457	0	1,960,457
Penalties and Interest on Delinquent Taxes					53,525	0	53,525
General State Grants					100,094	0	100,094
Unrestricted Investment Earnings					2,865	0	2,865
Other Revenues					7,437	0	7,437
Town's Share of Funds from the Dissolution of the New Hampshire/Vermont Solid Waste Project					<u>0</u>	<u>24,433</u>	<u>24,433</u>
Total General Revenues and Transfers					<u>2,124,378</u>	<u>24,433</u>	<u>2,148,811</u>
Change in Net Position					83,105	15,102	98,207
Net Position/(Deficit) - July 1, 2017, As Restated					<u>5,441,473</u>	<u>(15,798)</u>	<u>5,425,675</u>
Net Position/(Deficit) - June 30, 2018					<u>\$ 5,524,578</u>	<u>\$ (696)</u>	<u>\$ 5,523,882</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF WEATHERSFIELD, VERMONT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2018

	General Fund	Highway Fund	Reserve Fund	Non-Major Governmental Funds	Total Governmental Funds
<u>ASSETS</u>					
Cash	\$ 263,588	\$ 0	\$ 739,990	\$ 2,323	\$ 1,005,901
Receivables (Net of Allowance for Uncollectibles)	291,935	15,000	0	18,100	325,035
Loans Receivable	0	0	0	23,307	23,307
Due from Other Funds	0	117,004	3,217	87,460	207,681
Deposit	630	0	0	0	630
Prepaid Expenses	69,907	0	0	0	69,907
Total Assets	<u>\$ 626,060</u>	<u>\$ 132,004</u>	<u>\$ 743,207</u>	<u>\$ 131,190</u>	<u>\$ 1,632,461</u>
<u>LIABILITIES</u>					
Accounts Payable	\$ 25,158	\$ 13,684	\$ 0	\$ 20,037	\$ 58,879
Accrued Payroll and Benefits Payable	11,663	5,476	0	1,032	18,171
Due to Other Funds	224,414	0	0	17,311	241,725
Due to Others	717	0	0	0	717
Unearned Income	0	0	0	3,613	3,613
Tax Sale Escrow	15,703	0	0	0	15,703
Total Liabilities	<u>277,655</u>	<u>19,160</u>	<u>0</u>	<u>41,993</u>	<u>338,808</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Prepaid Property Taxes	19,453	0	0	0	19,453
Unavailable Property Taxes, Penalties and Interest	230,000	0	0	0	230,000
Unavailable Grants	0	15,000	0	18,100	33,100
Unavailable Loans Receivable	0	0	0	23,307	23,307
Total Deferred Inflows of Resources	<u>249,453</u>	<u>15,000</u>	<u>0</u>	<u>41,407</u>	<u>305,860</u>
<u>FUND BALANCES</u>					
Nonspendable	69,907	0	0	0	69,907
Restricted	0	97,844	172,991	0	270,835
Committed	0	0	570,216	66,042	636,258
Unassigned/(Deficit)	29,045	0	0	(18,252)	10,793
Total Fund Balances	<u>98,952</u>	<u>97,844</u>	<u>743,207</u>	<u>47,790</u>	<u>987,793</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 626,060</u>	<u>\$ 132,004</u>	<u>\$ 743,207</u>	<u>\$ 131,190</u>	
Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:					
Capital Assets Used in Governmental Activities are not Financial Resources and, Therefore, are not Reported in the Funds.					4,952,451
Other Assets are not Available to Pay for Current-Period Expenditures and, Therefore, are Deferred in the Funds.					286,407
Long-term and Accrued Liabilities, Including Bonds Payable and the Net Pension Liability, are not Due or Payable in the Current Period and, Therefore, are not Reported in the Funds.					(861,972)
Deferred Outflows of Resources related to the Town's Participation in VMERS are applicable to Future Periods and, Therefore, are not Reported in the Funds.					159,899
Net Position of Governmental Activities					<u>\$ 5,524,578</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF WEATHERSFIELD, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2018

	General Fund	Highway Fund	Reserve Fund	Non-Major Governmental Funds	Total Governmental Funds
Revenues:					
Property Taxes	\$ 1,082,252	\$ 857,736	\$ 0	\$ 0	\$ 1,939,988
Penalties and Interest on Delinquent Taxes	40,130	0	0	0	40,130
Intergovernmental	114,145	142,805	0	48,425	305,375
Charges for Services	45,011	41,372	0	1,975	88,358
Permits, Licenses and Fees	38,711	285	0	0	38,996
Fines and Forfeits	6,247	0	0	0	6,247
Investment Income	1,067	0	1,586	212	2,865
Donations	0	0	0	21,107	21,107
Other	7,437	0	0	2,887	10,324
Total Revenues	<u>1,335,000</u>	<u>1,042,198</u>	<u>1,586</u>	<u>74,606</u>	<u>2,453,390</u>
Expenditures:					
General Government	675,381	0	1,980	19,668	697,029
Public Safety	378,149	0	0	13,348	391,497
Highways and Streets	0	907,921	0	0	907,921
Culture and Recreation	11,126	0	0	98,772	109,898
Community Development	0	0	0	2,079	2,079
Cemetery	0	0	0	660	660
Capital Outlay:					
General Government	0	0	0	9,665	9,665
Public Safety	4,381	0	0	5,240	9,621
Highways and Streets	0	314,403	0	0	314,403
Culture and Recreation	0	0	14,964	125,780	140,744
Debt Service:					
Principal	107,467	100,362	0	0	207,829
Interest	8,993	3,918	0	0	12,911
Total Expenditures	<u>1,185,497</u>	<u>1,326,604</u>	<u>16,944</u>	<u>275,212</u>	<u>2,804,257</u>
Excess/(Deficiency) of Revenues Over Expenditures	<u>149,503</u>	<u>(284,406)</u>	<u>(15,358)</u>	<u>(200,606)</u>	<u>(350,867)</u>
Other Financing Sources/(Uses):					
Proceeds from Long-term Debt	0	156,520	0	0	156,520
Transfers In	1,300	0	28,197	136,234	165,731
Transfers Out	(138,571)	0	(8,189)	(18,971)	(165,731)
Total Other Financing Sources/(Uses)	<u>(137,271)</u>	<u>156,520</u>	<u>20,008</u>	<u>117,263</u>	<u>156,520</u>
Net Change in Fund Balances	12,232	(127,886)	4,650	(83,343)	(194,347)
Fund Balances - July 1, 2017, As Restated	<u>86,720</u>	<u>225,730</u>	<u>738,557</u>	<u>131,133</u>	<u>1,182,140</u>
Fund Balances - June 30, 2018	<u>\$ 98,952</u>	<u>\$ 97,844</u>	<u>\$ 743,207</u>	<u>\$ 47,790</u>	<u>\$ 987,793</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF WEATHERSFIELD, VERMONT
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2018

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total government funds (Exhibit D)	\$ (194,347)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets (\$474,433) is allocated over their estimated useful lives and reported as depreciation expense (\$289,469). This is the amount by which capital outlays exceeded depreciation in the current period.	184,964
The issuance of long-term debt (\$156,520) (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt (\$207,829) consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.	51,309
Governmental funds report employer pension contributions as expenditures (\$42,303). However, in the statement of activities, the cost of pension benefits earned net of employee contributions (\$76,835) is reported as pension expense. This amount is the net effect of the differences in the treatment of pension expense.	(34,532)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	66,767
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	<u>8,944</u>
Change in net position of governmental activities (Exhibit B)	<u>\$ 83,105</u>

The General Fund and Highway Fund charge the Solid Waste Fund for various expenses. These charges totaling \$45,105 have been eliminated from the Governmental Activities on the Statement of Activities.

The accompanying notes are an integral part of this financial statement.

TOWN OF WEATHERSFIELD, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Tax Related Revenues:			
Tax Revenue	\$ 1,071,510	\$ 1,054,908	\$ (16,602)
Interest on Current Taxes	22,000	13,340	(8,660)
Current Use/Hold Harmless	68,000	73,275	5,275
Appropriation Revenue	2,005	2,005	0
Penalties on Delinquent Taxes	14,000	13,549	(451)
Interest on Delinquent Taxes	22,000	13,241	(8,759)
Other Delinquent Tax Revenue	4,000	5	(3,995)
PILOT VTrans	4,400	3,008	(1,392)
PILOT Forest and Parks	3,500	3,465	(35)
PILOT Fish and Wildlife	5,500	10,254	4,754
County Tax	17,500	17,434	(66)
County Court House Improvements	7,900	7,900	0
Flood Compact PILOT	10,092	10,092	0
Interest Earned Checking	1,200	1,067	(133)
Total Tax Related Revenues	<u>1,253,607</u>	<u>1,223,543</u>	<u>(30,064)</u>
Town Clerk Revenues:			
Preservation/Restore Fees	2,400	2,414	14
Vault Fee Revenue	4,000	4,513	513
Marriage License Fees	150	230	80
Liquor Licenses	400	860	460
VT Motor Vehicle Registrations	150	181	31
Fees from Hunting/Fishing	60	66	6
Green Mountain Passport	30	42	12
Transfer from Preservation Reserve	2,500	0	(2,500)
Land Records	16,800	17,305	505
Land Record Computerization	4,800	4,878	78
Land Postings Revenues	100	115	15
Transfer from Town Clerk Computerization Reserve	4,000	1,300	(2,700)
Transfer from Vault Reserve	2,000	0	(2,000)
Dog License Fees and Rabies Control	2,500	2,151	(349)
Miscellaneous Fees	<u>200</u>	<u>259</u>	<u>59</u>
Total Town Clerk Revenues	<u>40,090</u>	<u>34,314</u>	<u>(5,776)</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF WEATHERSFIELD, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Favorable/ (Unfavorable)
Board of Listers Revenues:			
Act 60 Listers Revenues	\$ 15,920	\$ 14,051	\$ (1,869)
Total Board of Listers Revenues	15,920	14,051	(1,869)
Planning and Zoning Revenues:			
Zoning Permits Income	5,000	5,697	697
Total Planning and Zoning Revenues	5,000	5,697	697
Other Revenues:			
Reimbursement for Perkinsville	175	175	0
Reimbursement for Town Support Solid Waste	21,650	14,433	(7,217)
AFD #2 Water Town Admin Support	4,000	12,768	8,768
Miscellaneous Revenue	0	5,734	5,734
Total Other Revenues	25,825	33,110	7,285
Police Revenues:			
Police Fines	15,000	6,247	(8,753)
Corps of Engineers	9,000	9,248	248
Other Police Revenue	400	943	543
Grant Reimbursement: Op Enforcement	100	0	(100)
Grant Reimbursement: DUI Enforcement	100	0	(100)
Police Contracted Patrol	0	910	910
Total Police Revenues	24,600	17,348	(7,252)
Fire Department Revenues:			
Ascutney Fire Department Hazmat	250	800	550
AVFD Insurance Reimbursement	2,816	2,874	58
WW Fire Department Revenue Hazmat	250	337	87
WWFD Insurance Reimbursement	1,535	1,460	(75)
Total Fire Department Revenues	4,851	5,471	620
Town Land Rental	500	500	0
Martin M. Hall Rental	0	555	555
Weathersfield Directory	0	8	8
Workmen's Compensation	0	1,703	1,703
Total Revenues	1,370,393	1,336,300	(34,093)

The accompanying notes are an integral part of this financial statement.

TOWN OF WEATHERSFIELD, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Favorable/ (Unfavorable)
Expenditures:			
Town Administration:			
Selectboard	\$ 2,475	\$ 1,875	\$ 600
Town Manager Salary	72,100	72,140	(40)
Secretary Wages	40,941	40,250	691
Town Accountant	52,416	54,269	(1,853)
Accounts Payable/Payroll	18,537	25,930	(7,393)
Recording Secretary	2,002	2,336	(334)
Vet Recording Secretary	501	167	334
Perkinsville Schoolhouse	300	0	300
FICA	14,456	15,465	(1,009)
VMERS Retirement	9,185	9,555	(370)
Section 125 Administration	100	131	(31)
Insurance Benefits	52,003	51,811	192
Cobra Admin Fee - Choice	360	360	0
Workmen's Compensation	850	0	850
Unemployment Insurance	371	187	184
Office Supplies	6,000	6,503	(503)
Postage	6,300	5,432	868
Advertising and Legal	900	1,109	(209)
Computer Equipment	2,000	8,970	(6,970)
Office Equipment	200	125	75
LAN Networking Services	6,000	14,400	(8,400)
Website Development	0	138	(138)
Software Purchase	1,200	431	769
Town Report Production	6,000	5,172	828
Awards and Recognitions	1,000	791	209
Tuition and Dues	2,500	1,758	742
Delinquent Tax Expense	100	508	(408)
Delinquent Tax Legal Expenses	4,000	0	4,000
Administrative Expense	2,500	1,823	677
Public Health Expenditure	50	0	50
Selectboard Other Expense	200	28	172
Telephone	2,700	2,817	(117)
Telephone Equipment/Maintenance	50	60	(10)
Wireless Services	1,032	1,124	(92)
VLCT Dues	4,201	4,201	0
Legal Fees	3,500	768	2,732
Consultants	500	0	500
Copier Lease	2,300	2,277	23
Copier Service/Supplies	2,500	2,288	212
NEMRC Services	2,700	3,268	(568)
Computer Support	500	0	500
Public Official Liability	4,460	4,407	53

The accompanying notes are an integral part of this financial statement.

TOWN OF WEATHERSFIELD, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Favorable/ (Unfavorable)
Town Administration/(Cont.):			
Liability Insurance	\$ 3,398	\$ 4,250	\$ (852)
Employment and Practice Insurance	6,029	5,974	55
Crime Insurance	1,623	1,600	23
Over/Under Abated Taxes	10,000	12,496	(2,496)
County Tax	17,500	8,556	8,944
County Courthouse Bond Payment	7,900	4,695	3,205
Miscellaneous Expenses	1,200	3,051	(1,851)
Temp Accounting and Administrative Support	0	12,617	(12,617)
Total Town Administration	377,640	396,113	(18,473)
Town Treasurer:			
Town Treasurer	6,993	6,994	(1)
Assistant Town Treasurer	9,105	3,496	5,609
FICA	1,232	692	540
Workmen's Compensation	72	0	72
Unemployment	46	24	22
Tax Billing Supplies	800	38	762
Tax Billing Postage	900	780	120
Tax Billing - NEMRC Work	600	531	69
Tuition and Training	150	60	90
Expense Reimbursement	500	103	397
Dues	50	40	10
Annual Audit of Accounts	13,000	11,492	1,508
Interest Expense	1,000	0	1,000
Computer Equipment	0	128	(128)
Total Town Treasurer	34,448	24,378	10,070
Town Clerk:			
Town Clerk	39,811	39,985	(174)
Assistant Town Clerk	27,399	25,295	2,104
Clerical Employees	5,142	1,249	3,893
FICA	5,535	4,878	657
VMERS Retirement	2,756	2,612	144
Insurance Benefits	17,800	12,326	5,474
Workmen's Compensation	326	0	326
Unemployment	112	62	50
Copier Usage/Supplies/Service	600	869	(269)
Office Supplies	250	561	(311)
Land Record Supplies	2,500	1,177	1,323
Dog License Supplies	300	536	(236)
Land Records Computerization	0	12,966	(12,966)
Land Records Computer Lease	4,000	2,600	1,400

The accompanying notes are an integral part of this financial statement.

TOWN OF WEATHERSFIELD, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Favorable/ (Unfavorable)
Town Clerk/(Cont.):			
Tuition and Training	\$ 1,500	\$ 1,520	\$ (20)
Expense Reimbursement	550	175	375
Telephone	400	305	95
Town Meetings and Election	3,500	2,367	1,133
Dues	400	240	160
Vault Expense	2,000	2,661	(661)
Transfer to Town Clerk Computerization Reserve	4,800	0	4,800
Transfer to Rabies Control Reserve	500	0	500
Transfer to Records Preservation/Restoration Reserve	2,400	2,414	(14)
Transfer to Records Maintenance - Vault Fee Reserve	4,000	1,852	2,148
Miscellaneous Expenses	100	31	69
Total Town Clerk	126,681	116,681	10,000
Board of Listers:			
Listers	35,373	31,361	4,012
FICA	2,706	2,348	358
Insurances Benefits	454	346	108
Workmen's Compensation	159	0	159
Equipment	750	2,500	(1,750)
Software Agreements/Supplies	725	6,896	(6,171)
Listers Tuition and Training	150	273	(123)
Expense Reimbursement	200	700	(500)
Legal	0	125	(125)
Town Parcel Mapping	0	1,885	(1,885)
Transfer to Reappraisal Reserve	15,920	10,173	5,747
Total Listers	56,437	56,607	(170)
Planning and Zoning:			
Administrative Officer	29,802	26,708	3,094
Recording Secretary	2,670	2,257	413
FICA	2,484	2,216	268
Retirement	1,222	1,061	161
Insurance Benefits	303	227	76
Workmen's Compensation	146	0	146
Unemployment	100	53	47
Supplies	150	0	150
Printing	100	153	(53)
Advertising and Notices	750	1,792	(1,042)
Memberships and Conferences	1,000	564	436
Expense Reimbursement	700	55	645
Conservation Commission	350	33	317
Regional Planning Dues	3,531	3,531	0

The accompanying notes are an integral part of this financial statement.

TOWN OF WEATHERSFIELD, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Favorable/ (Unfavorable)
Planning and Zoning/(Cont.):			
Dues and Subscriptions	\$ 120	\$ 99	\$ 21
Legal Expense	3,000	7,939	(4,939)
Plan and Bylaw Development	1,000	0	1,000
Total Planning and Zoning	47,428	46,688	740
Police Department:			
Chief of Police	68,371	73,877	(5,506)
Police Officers - Full-time	48,519	50,516	(1,997)
Police Officers - Overtime	4,945	4,149	796
Police Officers - Part-time	36,331	6,533	29,798
VIBRS Clerk	8,114	5,141	2,973
Grant: OP Enforcement	100	0	100
Grant: DUI Enforcement	100	0	100
Corps of Engineers	4,500	1,876	2,624
FICA	13,065	11,481	1,584
Police Retirement	12,760	13,507	(747)
Insurance Benefits	26,113	24,289	1,824
Uniforms and Cleaning	2,500	4,907	(2,407)
Workmen's Compensation	12,604	10,978	1,626
Unemployment Insurance	418	213	205
Office Supplies	700	933	(233)
Equipment and Supplies	5,500	2,110	3,390
Tuition and Training	2,500	2,836	(336)
Expense Reimbursement	1,000	224	776
Telephone/Communications	3,700	3,805	(105)
Dues and Memberships	200	170	30
Legal Expense	500	332	168
VIBRS	1,858	1,555	303
Law Enforcement Insurance	7,590	7,225	365
Gen'l Liability Insurance	1,435	1,136	299
Cruiser Insurance	1,911	1,537	374
Gas and Oil	11,500	8,722	2,778
Repairs and Supplies	4,000	3,341	659
Highway Service to Police	2,200	1,176	1,024
Cruiser Debt Service	16,667	16,667	0
Cruiser Debt Service - Interest	872	869	3
Miscellaneous Expenses	100	0	100
Total Police Department	300,673	260,105	40,568

The accompanying notes are an integral part of this financial statement.

TOWN OF WEATHERSFIELD, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Favorable/ (Unfavorable)
Animal Control - Contracted:			
Animal Control - Contracted	\$ 1,800	\$ 1,800	\$ 0
Veterinary Services	250	0	250
Total Animal Control - Contracted	2,050	1,800	250
Emergency Medical Service:			
Golden Cross Ambulance	22,304	22,304	0
Total Emergency Medical Service	22,304	22,304	0
Fire Commission:			
Recording Secretary	834	417	417
Fire Warden Stipend	618	600	18
FICA	111	78	33
Workmen's Compensation	3,264	3,513	(249)
Unemployment	7	4	3
Fire Warden Mileage Reimbursement	225	0	225
Emergency Management	300	0	300
Fire Hydrant Service	1,000	377	623
Legal Expense	500	538	(38)
Dispatching Service	14,171	13,901	270
General Liability Insurance	2,007	2,356	(349)
Insurance on Vehicles	5,423	5,977	(554)
Boiler Insurance	271	1,072	(801)
Fire Insurance	3,355	1,971	1,384
Dry Hydrant Maintenance	3,500	4,581	(1,081)
Highway Service to Dry Hydrant	2,500	268	2,232
Transfer to Dry Hydrant Reserve	2,000	2,000	0
Transfer to Fire Equipment Reserve	0	9,421	(9,421)
Miscellaneous Expenses	100	116	(16)
Total Fire Commission	40,186	47,190	(7,004)

The accompanying notes are an integral part of this financial statement.

TOWN OF WEATHERSFIELD, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Favorable/ (Unfavorable)
Ascutney Fire:			
AVFD Funding	\$ 32,500	\$ 27,039	\$ 5,461
Radio Repeater Fees	1,200	1,000	200
Fuel	3,500	2,255	1,245
Fire Equipment Repair	7,500	6,557	943
Highway Service to AVFD	2,000	1,068	932
Hazmat Revenue to Reserve	250	0	250
Total Ascutney Fire	46,950	37,919	9,031
West Weathersfield Fire:			
WWVFD Funding	32,500	32,067	433
Radio Repeater Fees	1,200	1,000	200
Fuel	2,800	1,402	1,398
Interest Expense	5,725	5,645	80
Truck Bond Debt Reduction	45,800	45,800	0
Fire Equipment Repair	6,500	5,992	508
Highway Services to WWVFD	2,000	1,708	292
Hazmat Revenue to Reserve	250	337	(87)
Total West Weathersfield Fire	96,775	93,951	2,824
Martin Memorial Hall:			
Custodial Wages	7,820	7,772	48
FICA	598	595	3
Workmen's Compensation	35	431	(396)
Unemployment Insurance	39	20	19
Custodial Supplies	500	669	(169)
Electricity and Gas	4,000	3,796	204
Heating Fuel Oil	2,000	2,062	(62)
Water	450	261	189
Fire Insurance	7,369	7,116	253
Boiler Insurance	666	573	93
Building Maintenance	5,000	5,804	(804)
Heating System Maintenance	250	434	(184)
Highway Service to MMH	2,000	586	1,414
Miscellaneous Expenses	100	38	62
Total Martin Memorial Hall	30,827	30,157	670

The accompanying notes are an integral part of this financial statement.

TOWN OF WEATHERSFIELD, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Favorable/ (Unfavorable)
Lands and Grounds:			
Center Grove Maintenance	\$ 1,000	\$ 0	\$ 1,000
Parks & Recreation Commission	500	0	500
Aid to Residents in Need	2,000	3,524	(1,524)
Town Parks	4,000	5,421	(1,421)
Cemeteries	1,500	1,500	0
Memorial Day	700	829	(129)
Perkinsville School Maintenance	3,500	2,484	1,016
Perkinsville School Highway	4,000	868	3,132
Debt Service Perkinsville School - Principal	45,000	45,000	0
Debt Service Perkinsville School - Interest	2,475	2,479	(4)
Total Lands and Grounds	64,675	62,105	2,570
Appropriations:			
American Red Cross	250	250	0
Council on Aging	400	400	0
Meals on Wheels	400	400	0
SEVCA	1,200	1,200	0
VT Association for the Blind	750	750	0
VT Center for Independent Living	185	185	0
Visiting Nurses	9,680	9,680	0
Volunteers in Action	360	360	0
Green Up Vermont	120	120	0
Vermont Adult Learning	300	300	0
Proctor Library Appropriation	217,748	108,874	108,874
SAPA TV	400	400	0
Windsor County Partners	400	400	0
Total Appropriations	232,193	123,319	108,874
Grant Administrative Expense	0	4,751	(4,751)
Total Expenditures	1,479,267	1,324,068	155,199
Excess/(Deficiency) of Revenues Over Expenditures	\$ (108,874)	12,232	\$ 121,106
Fund Balance - July 1, 2017		86,720	
Fund Balance - June 30, 2018		\$ 98,952	

The accompanying notes are an integral part of this financial statement.

TOWN OF WEATHERSFIELD, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HIGHWAY FUND
FOR THE YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Tax Revenue	\$ 857,813	\$ 857,736	\$ (77)
State Aid to Highway	140,000	142,805	2,805
Driveway Permits	100	90	(10)
Overweight Permits	200	195	(5)
Service to Others - Solid Waste	30,000	18,698	(11,302)
Service to Others - Perkinsville School	4,000	868	(3,132)
Highway Service to MM Hall	2,000	586	(1,414)
Highway Service to Library	1,000	0	(1,000)
Highway Service to SWD Admin Support	13,847	14,188	341
Highway Service to AFD #2	0	296	296
Service to Others - Police	2,200	1,060	(1,140)
Service to Others - Dry Hydrant	2,500	1,333	(1,167)
Service to Others - WW Fire	2,000	972	(1,028)
Service to WWFD - Diesel	2,800	1,891	(909)
Service to Others	2,000	1,480	(520)
Equipment Loan Proceeds	170,000	156,520	(13,480)
Total Revenues	1,230,460	1,198,718	(31,742)
Expenditures:			
Highway Administration:			
Superintendent	61,803	67,282	(5,479)
Regular Wages	205,762	201,401	4,361
Overtime Wages	36,000	35,257	743
FICA	23,223	22,624	599
Retirement	14,606	11,611	2,995
Insurance Benefits	121,019	123,899	(2,880)
Uniforms and Cleaning	4,649	5,279	(630)
Workmen's Compensation	31,237	25,055	6,182
Unemployment Insurance	575	281	294
Office Supplies	1,000	366	634
Highway Advertising	750	1,435	(685)
Computer Equipment	2,000	1,762	238
Internet Services	550	495	55
Training and Conferences	500	196	304
Electricity	4,000	2,916	1,084
Telephone/Pager Service	2,400	1,702	698
Antenna Phone Line	200	218	(18)
Radio Repairs	250	126	124

The accompanying notes are an integral part of this financial statement.

TOWN OF WEATHERSFIELD, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HIGHWAY FUND
FOR THE YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Favorable/ (Unfavorable)
Highway Administration/(Cont.):			
Legal Expense	\$ 500	\$ 88	\$ 412
Equipment Rental	100	0	100
Contract Work	5,000	11,606	(6,606)
Antenna Electric Service	300	194	106
Summer Mowing	10,000	5,950	4,050
Insurance - Covered Bridge	9,868	7,114	2,754
Insurance - Liability	5,278	5,022	256
Insurance - Vehicle	8,608	9,758	(1,150)
Insurance - Boiler	270	195	75
Fire Insurance	3,342	2,407	935
Expense Reimbursement	1,500	412	1,088
Diesel Fuel	55,000	47,641	7,359
Gasoline	4,000	2,181	1,819
Repairs and Supplies	60,000	48,993	11,007
Grader and Snow Plow Blades	10,000	5,507	4,493
Equipment	1,500	5,962	(4,462)
Safety Equipment	3,000	1,075	1,925
Garage Tools	1,000	727	273
Paving Repairs	1,000	789	211
Reconstruct/Pave Class 2	0	151,886	(151,886)
Salt	48,000	41,330	6,670
Gravel Purchase	80,000	66,355	13,645
Chloride	18,000	36,396	(18,396)
Guard Rails	1,000	0	1,000
Culverts	7,000	0	7,000
Road Signs	2,000	1,207	793
Reclamation and Other Expenses	1,000	0	1,000
Building Maintenance	5,000	1,604	3,396
Fees and Permits	100	18	82
Storm Water Permits	100	0	100
Highway - Wellwater	1,000	0	1,000
Debt Service Light Duty Truck - Principal	11,667	11,667	0
Debt Service Grader	33,988	33,988	0
Debt Service 10 Wheeler - Principal	38,333	38,334	(1)
Debt Service Light Duty Truck - Interest	467	468	(1)
Debt Service 10 Wheeler - Interest	1,533	758	775
Debt Service Well/Furnace	19,433	19,065	368
Capital Purchase	170,000	157,117	12,883
Total Highway Administration	1,129,411	1,217,719	(88,308)

The accompanying notes are an integral part of this financial statement.

TOWN OF WEATHERSFIELD, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
HIGHWAY FUND
FOR THE YEAR ENDED JUNE 30, 2018

	Budget	Actual	Variance Favorable/ (Unfavorable)
Maintenance of Equipment:			
Mechanic Wages	\$ 40,706	\$ 34,985	\$ 5,721
Overtime	6,000	7,242	(1,242)
FICA	3,573	3,136	437
Retirement	1,915	1,689	226
Insurance Benefits	8,962	13,982	(5,020)
Workmen's Compensation	4,806	2,724	2,082
Unemployment	87	46	41
Oil and Grease	5,000	6,139	(1,139)
Equipment and Garage Maintenance	3,000	569	2,431
Tires	15,000	13,667	1,333
Chains	12,000	7,223	4,777
Gasoline	0	2,483	(2,483)
Total Maintenance of Equipment	101,049	93,885	7,164
Grants-In-Aid Expense	0	15,000	(15,000)
Total Expenditures	1,230,460	1,326,604	(96,144)
Excess/(Deficiency) of Revenues Over Expenditures	\$ 0	(127,886)	\$ (127,886)
Fund Balance - July 1, 2017		225,730	
Fund Balance - June 30, 2018		\$ 97,844	

The accompanying notes are an integral part of this financial statement.

TOWN OF WEATHERSFIELD, VERMONT
STATEMENT OF FUND NET POSITION
PROPRIETARY FUND
JUNE 30, 2018

	Solid Waste Fund
<hr/>	
<u>ASSETS</u>	
Noncurrent Assets:	
Vehicles, Machinery and Equipment	\$ 64,151
Less: Accumulated Depreciation	<u>(43,590)</u>
Total Noncurrent Assets	<u>20,561</u>
Total Assets	<u>20,561</u>
 <u>DEFERRED OUTFLOWS OF RESOURCES</u>	
Deferred Outflows of Resources Related to the Town's Participation in VMERS	<u>7,753</u>
Total Deferred Outflows of Resources	<u>7,753</u>
 <u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	3,301
Accrued Payroll and Benefits Payable	793
Due to Other Funds	<u>7,795</u>
Total Current Liabilities	<u>11,889</u>
Noncurrent Liabilities:	
Compensated Absences Payable	2,592
Net Pension Liability	<u>13,978</u>
Total Noncurrent Liabilities	<u>16,570</u>
Total Liabilities	<u>28,459</u>
 <u>DEFERRED INFLOWS OF RESOURCES</u>	
Deferred Inflows of Resources Related to the Town's Participation in VMERS	<u>551</u>
Total Deferred Outflows of Resources	<u>551</u>
 <u>NET POSITION</u>	
Net Investment in Capital Assets	20,561
Unrestricted/(Deficit)	<u>(21,257)</u>
Total Net Position/(Deficit)	<u>\$ (696)</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF WEATHERSFIELD, VERMONT
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2018

	Solid Waste Fund
Operating Revenues:	
Assessments	\$ 95,385
User Fees	145,243
Recycling Income	10,507
	<hr/>
Total Operating Revenues	251,135
	<hr/>
Operating Expenses:	
Salaries and Wages	41,844
Benefits	13,869
Trash Container Charge	24,942
Disposal	25,322
Highway and Town Office Services	45,105
Insurance	1,611
Recycling Expense	39,658
Maintenance of Equipment	1,589
Supplies	1,116
Tippage	55,453
Utilities	507
Depreciation	3,829
Administrative	2,866
Miscellaneous	560
	<hr/>
Total Operating Expenses	258,271
	<hr/>
Operating Income/(Loss)	(7,136)
	<hr/>
Non-Operating Revenues/(Expenses):	
Town's Share of Funds from the Dissolution of the New Hampshire/Vermont Solid Waste Project	24,433
Loss on Disposal of Fixed Assets	(2,195)
	<hr/>
Total Non-Operating Revenues/(Expenses)	22,238
	<hr/>
Change in Net Position	15,102
	<hr/>
Net Position/(Deficit) - July 1, 2017	(15,798)
	<hr/>
Net Position/(Deficit) - June 30, 2018	\$ (696)
	<hr/> <hr/>

The accompanying notes are an integral part of this financial statement.

TOWN OF WEATHERSFIELD, VERMONT
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2018

	Solid Waste Fund
Cash Flows From Operating Activities:	
Receipts from Customers and Users	\$ 251,135
Payments for Goods and Services	(203,050)
Payments for Wages and Benefits	(53,140)
	<u>(5,055)</u>
Net Cash Provided/(Used) by Operating Activities	<u>(5,055)</u>
Cash Flows From Noncapital Financing Activities:	
Increase/(Decrease) in Due to Other Funds	(1,033)
Town's Share of Funds from the Dissolution of the New Hampshire/Vermont Solid Waste Project	<u>24,433</u>
Net Cash Provided/(Used) by Noncapital Financing Activities	<u>23,400</u>
Cash Flows From Capital and Related Financing Activities:	
Acquisition and Construction of Capital Assets	(22,845)
Proceeds from Sale of Equipment	<u>4,500</u>
Net Cash Provided/(Used) by Capital and Related Financing Activities	<u>(18,345)</u>
Net Increase in Cash	0
Cash - July 1, 2017	<u>0</u>
Cash - June 30, 2018	<u><u>\$ 0</u></u>
Adjustments to Reconcile Operating Income/(Loss) to Net Cash Provided by Operating Activities:	
Operating Income/(Loss)	(7,136)
Depreciation	3,829
(Increase)/Decrease in Deferred Outflows of Resources	
Related to the Town's Participation in VMERS	(34)
Increase/(Decrease) in Accounts Payable	(4,321)
Increase/(Decrease) in Accrued Payroll and Benefits Payable	(184)
Increase/(Decrease) in Net Pension Liability	2,396
Increase/(Decrease) in Deferred Inflows of Resources	
Related to the Town's Participation in VMERS	<u>395</u>
Net Cash Provided/(Used) by Operating Activities	<u><u>\$ (5,055)</u></u>

Capital asset acquisitions in the amount of \$22,845 in the Solid Waste Fund are included in Accounts Payable at June 30, 2017.

The Solid Waste Fund disposed of capital assets with a cost of \$27,600 and accumulated depreciation of \$20,905.

The accompanying notes are an integral part of this financial statement.

TOWN OF WEATHERSFIELD, VERMONT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2018

	Private-Purpose Trust Fund	
	Public Trust Fund	Agency Funds
<u>ASSETS</u>		
Cash	\$ 114,373	\$ 0
Investments	1,549,779	0
Due from Other Funds	<u>0</u>	<u>41,839</u>
Total Assets	<u>1,664,152</u>	<u>41,839</u>
<u>LIABILITIES</u>		
Due to Others	<u>0</u>	<u>41,839</u>
Total Liabilities	<u>0</u>	<u>41,839</u>
<u>NET POSITION</u>		
Restricted:		
Held in Trust for:		
Individuals and Organizations	<u>1,664,152</u>	<u>0</u>
Total Net Position	<u>\$ 1,664,152</u>	<u>\$ 0</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF WEATHERSFIELD, VERMONT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2018

	Private-Purpose Trust Fund
	Public Trust Fund
Additions:	
Investment Income	\$ 106,721
Total Additions	106,721
Deductions:	
Hick-Nichols School Fund Expenses	26,371
Plains Cemetery Expenses	13,544
Proctor Library Expenses	3,109
Conner Fund - Needy Children Expenses	1,040
Campbell Fund - Residents in Need Expenses	1,157
Miscellaneous Expenses	1,585
Total Deductions	46,806
Change in Net Position	59,915
Net Position - July 1, 2017	1,604,237
Net Position - June 30, 2018	\$ 1,664,152

The accompanying notes are an integral part of this financial statement.

The Town of Weathersfield, Vermont, (herein the "Town") operates under a Manager/Selectboard form of government and provides the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, community/economic development, public improvements, planning, zoning, solid waste and general administrative services.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted by the Town of Weathersfield (the "Town") conform to generally accepted accounting principles (GAAP) as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles. The following is a summary of the more significant accounting policies employed in the preparation of these financial statements.

A. The Financial Reporting Entity

This report includes all of the activity of the Town of Weathersfield, Vermont. The financial reporting entity consists of the primary government; organizations for which the primary government is financially accountable; and other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government. The primary government is financially accountable if an organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government regardless of whether the organization has a separately elected governing board; a governing board appointed by a higher level of government; or a jointly appointed board. Based on these criteria, there are no other entities that should be combined with the financial statements of the Town.

B. Basis of Presentation

The accounts of the Town are organized and operated on the basis of fund accounting. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts which comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are spent and the means by which spending activities are controlled.

The basic financial statements of the Town include both government-wide statements and fund financial statements. The focus of the government-wide statements is on reporting the operating results and financial position of the Town as a whole and present a longer-term view of the Town's finances. The focus of the fund financial statements is on reporting on the operating results and financial position of the most significant funds of the Town and present a shorter-term view of how operations were financed and what remains available for future spending.

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government, the Town. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of activities between funds. These statements distinguish between the governmental and business-type activities of the Town. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Town's governmental activities and for each segment of the Town's business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular program or function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the Town's funds, including fiduciary funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining funds are aggregated and reported as nonmajor funds.

The Town reports on the following major governmental funds:

General Fund – This is the Town's main operating fund. It accounts for all financial resources of the Town except those accounted for in another fund.

Highway Fund – This fund accounts for all revenues and expenditures related to maintaining the Town's roads.

Reserve Fund – This fund accounts for the funds set aside for specific projects.

The Town reports on the following major enterprise funds:

Solid Waste Fund – This fund accounts for the operations of the Solid Waste Department.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

Additionally, the Town reports the following fund types:

Agency Fund – This fund accounts for resources held by the Town in a purely custodial capacity for other governments, private organizations or individuals.

Private-Purpose Trust Fund – This fund is used to report trust arrangements under which resources are to be used for the benefit of individuals. All investment earnings, and in some cases, the principal of these funds may be used to support these activities.

C. Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus. This means that all assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these funds (whether current or noncurrent) are included on the balance sheet (or statement of net position). Equity (i.e., total net position) is segregated into net investment in capital assets; restricted net position; and unrestricted net position. Operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

Governmental fund financial statements are reported using the current financial resources measurement focus. This means that only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources are generally reported on their balance sheets. Their reported fund balances (net current position) are considered a measure of available spendable resources, and are segregated into nonspendable; restricted; committed; assigned and unassigned amounts. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current position. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide, proprietary and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, regardless of when the related cash flow takes place. Nonexchange transactions, in which the Town gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. “Measurable” means the amount of the transaction can be determined, and “available” means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Town considers all revenues reported in governmental funds to be available if the revenues are collected within sixty (60) days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, certain compensated absences and other long-term liabilities which are recognized when the obligations are expected to be liquidated or are funded with expendable available financial resources.

General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt, acquisitions under capital leases and sales of capital assets are reported as other financing sources.

Under the terms of grant agreements, the Town funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the Town’s policy to first apply cost-reimbursement grant resources to such programs, followed by general revenues. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and other grant requirements have been met.

Recognition of revenues on funds received in connection with loan programs are recognized when loans are awarded and expenses incurred in excess of current grants and program income. An offsetting deferred inflows of resources is recognized for all loans receivable. Loan repayment revenue is recognized as the loans are repaid.

E. Use of Estimates

The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows and inflows of resources and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Equity

1. Cash

Cash balances of most Town funds are deposited with and invested by the Town Treasurer. The Town considers all short-term investments of ninety (90) days or less to be cash equivalents.

Excess cash of individual funds are shown as due from other funds and excess withdrawals are shown as due to other funds.

2. Investments

The Town invests in investments as allowed by State Statute. Investments with readily determinable fair values are reported at their fair values on the balance sheet. Unrealized gains and losses are included in revenue.

3. Receivables

Receivables are shown net of an allowance for uncollectible accounts for the estimated losses that will be incurred in the collection of the receivables. The estimated losses are based on the judgment of management and a review of the current status of existing receivables.

4. Internal Balances

Activity between funds that are representative of lending/borrowing arrangements that are outstanding at the end of the fiscal year are referred to as “advances from/to other funds”. All other outstanding balances between funds are reported as “due from/to other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

5. Prepaid Expenses

Certain payments to vendors reflect costs that are applicable to future accounting periods and are recorded as prepaid expenses.

Reported prepaid expenses of governmental funds in the fund financial statements are offset by a nonspendable fund balance as they are not in spendable form.

6. Pensions

For purposes of measuring the proportionate share of the net pension liability and the related deferred outflows/inflows of resources and pension expense, information about the fiduciary net position of the Vermont Municipal Employees’ Retirement System (VMERS) plan and additions to/deductions from the VMERS’ fiduciary net position have been determined on the same basis as they are reported by VMERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

7. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statements element, “deferred outflows of resources”, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditures) until then. These amounts are deferred and recognized as an outflow of resources in the future periods to which the outflows are related.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, “deferred inflows of resources”, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. These amounts are deferred and recognized as an inflow of resources in the future periods to which the inflows are related or when the amounts become available.

8. Capital Assets

Capital assets are reported at actual cost or estimated historical cost based on appraisals or deflated current replacement cost if purchased or constructed. Contributed assets are recorded at their estimated acquisition value at the time received. Major outlays for capital assets and improvements are capitalized as constructed. Interest incurred during the construction phase for proprietary fund capital assets is reflected in the capitalized value of the asset constructed, net of any interest earned on the invested proceeds during the same period. Interest is not capitalized during the construction phase of capital assets used in governmental activities. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets’ lives are not capitalized. Infrastructure assets are reported starting with fiscal year June 30, 2003. The Town has elected to not report major general infrastructure assets retroactively. The Town has not capitalized any interest costs.

Capital assets reported in the government-wide and proprietary fund financial statements are depreciated in order that the cost of these assets will be charged to expenses over their estimated service lives, generally using the straight-line method of calculating depreciation.

The Town’s capitalization policy defines capital assets using the following criteria. Software, computer equipment and office equipment with a minimum estimated useful life of two years and an initial cost of \$5,000 or more are capitalized. Automobiles, trucks and motorized equipment with a minimum estimated useful life of five years and an initial cost of \$15,000 or more are capitalized. Capital improvements, land, and building acquisitions with an initial cost of \$10,000 and a minimum estimated useful life of one year are capitalized. Infrastructure and infrastructure improvements with an initial cost of \$50,000 and a minimum estimated useful life of three years are capitalized. The Town’s capitalization policy is not in conformity with generally accepted accounting principles. However, the amount of assets not capitalized is immaterial.

Estimated useful lives of capital assets are as follows:

	<u>Estimated Service Life</u>
Land	Not Depreciated
Buildings	50 Years
Infrastructure	50 Years
Machinery and Equipment	5-10 Years
Software, Office and Computer Equipment	5-20 Years

Capital assets are not reported in the governmental fund financial statements. Capital outlays in these funds are recorded as expenditures in the year they are incurred.

9. Compensated Absences

It is the Town's policy to permit employees to accumulate earned but unused vacation and comp time. The accrual for unused compensated absences time, based on current pay rates, is recorded in the government-wide and proprietary fund financial statements. The liability for unused compensated absences is not reported in the governmental fund financial statements. Payments for unused compensated absences are recorded as expenditures in the year they are paid.

10. Long-term Liabilities

Long-term liabilities include bonds and notes payable and other obligations such as compensated absences and the Town's net pension liability. Long-term liabilities are reported in the government-wide and proprietary fund financial statements. Governmental fund financial statements do not include any long-term liabilities as those funds use the current financial resources measurement focus and only include current liabilities on their balance sheets.

11. Fund Equity

Fund equity is classified based upon any restrictions that have been placed on those balances or any tentative plans management may have made for those balances. Restrictions of net position in the government-wide and proprietary fund financial statements represent amounts that cannot be appropriated or are legally restricted for a specific purpose by a grant, contract, or other binding agreement. Fund balances of governmental funds are classified as nonspendable (not in spendable form or legally required to remain intact); restricted (constraints on the use of resources are either externally imposed by creditors, grantors, or donors, or imposed by law through enabling legislation); committed (constraints on the use of resources are imposed by formal action of the voters); assigned (reflecting the Selectboard's intended use of the resources); and unassigned.

II. EXPLANATION OF DIFFERENCES BETWEEN GOVERNMENTAL FUND AND GOVERNMENT-WIDE STATEMENTS

Governmental fund financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting, whereas government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. These differences in the measurement focus and basis of accounting lead to differences between the governmental fund financial statements and the government-wide financial statements as follows:

Long-term revenue differences arise because governmental funds report revenues only when they are considered "available", whereas government-wide statements report revenues when they are earned. Long-term expense differences arise because governmental funds report expenditures (including interest) using the modified accrual basis of accounting, whereas government-wide statements report expenses using the accrual basis of accounting.

Capital-related differences arise because governmental funds report capital outlays as current period expenditures, whereas government-wide statements report depreciation as an expense. Further, governmental funds report the proceeds from the sale of capital assets as other financing sources, whereas government-wide statements report the gain or loss from the sale of capital assets as revenue or expense.

Long-term debt transaction differences arise because governmental funds report proceeds from long-term debt as other financing sources and principal payments as expenditures, whereas government-wide statements report those transactions as increases and decreases in liabilities, respectively.

Pension-related differences arise because governmental funds report the current year's required employer contributions as current period expenditures, whereas government-wide statements report those transactions as deferred outflows of resources. In addition, the accrual for the Town's proportionate share of the net pension liability is recorded in the government-wide financial statements along with the related deferred inflows and outflows of resources.

III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The General Fund and Highway Fund budgets are approved at the annual Town Meeting in March. Any budget changes require voter approval. There were no budget amendments during the year.

B. Budgeted Deficit

The Town budgeted a current year's deficiency of revenues over expenditures in the General Fund in the amount of \$108,874 due to the Town including the library appropriation in the warned expenditures budget twice. This is reflected as a budgeted deficiency of revenues over expenditures on Exhibit F.

C. Excess of Expenditures Over Appropriations

For the year ended June 30, 2018, expenditures in the Highway Fund exceeded appropriations by \$96,144. These over-expenditures were funded by available fund balance.

D. Restatement of Net Position/Fund Balance

The beginning net position of the Governmental Activities and fund balance of the aggregate remaining fund information was restated to reflect the correction of an error due to the reclassification of the Library Expansion Fund from an Agency Fund to a Governmental Fund. The effect of this correction on the Governmental Activities and aggregate remaining fund information is to increase assets and net position/fund balance by \$75,065. The effect on the 2017 Statement of Activities and Statement of Revenues, Expenditures and Changes in Fund Balances is not known. The net position of the Governmental Activities has been restated from \$5,366,408 to \$5,441,473. The fund balance of the Non-Major Governmental Funds has been restated from \$56,068 to \$131,133.

IV. DETAILED NOTES ON ALL FUNDS

A. Cash and Investments

The Town's cash and investments as of June 30, 2018 consisted of the following:

Cash:

Deposits with Financial Institutions	\$1,005,451
Deposits with Investment Company	114,373
Cash on Hand	<u>450</u>

Total Cash	<u>1,120,274</u>
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Investments:

Government Bonds	\$ 200,145
Mutual Funds – Mixed Holdings	901,711
Common Stock	427,088
Real Estate Investment Trusts	<u>20,835</u>

Total Investments	<u>1,549,779</u>
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Total Cash and Investments	<u>\$2,670,053</u>
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Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of failure of the counter-party (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investments or collateral securities that are in possession of another party. The Town does not have any policy to limit the exposure to custodial credit risk. The government bonds, mutual funds, common stock and real estate investment trusts are in the name of the Town and are not exposed to custodial credit risk. The following table shows the custodial credit risk of the Town's cash.

	<u>Book Balance</u>	<u>Bank Balance</u>
FDIC/SIPC Insured	\$ 382,249	\$ 382,251
Uninsured, Collateralized by U.S. Government Agencies Securities Held by the Pledging Financial Institution's Agent	<u>737,575</u>	<u>861,785</u>
Total	<u>\$1,119,824</u>	<u>\$1,244,036</u>

The difference between the book and the bank balance is due to reconciling items such as deposits in transit and outstanding checks.

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The book balance is comprised of the following:

Cash – Deposits with Financial Institutions	\$1,005,451
Cash – Deposits with Investment Company	<u>114,373</u>
Total	<u>\$1,119,824</u>

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Town does not have any policy to limit the exposure to interest rate risk. The Town's mutual funds, common stock and real estate investment trusts are not subject to interest rate risk disclosure.

Information about the sensitivity of the fair values of the Town's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the Town's investments by maturity. Government bonds are shown at their actual maturity.

Investment Type	Remaining Maturity			Total
	Less Than 1 Year	1 to 5 Years	5 to 10 Years	
Government Bonds	\$ <u>25,687</u>	\$ <u>149,377</u>	\$ <u>25,081</u>	\$ <u>200,145</u>

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The Town does not have any policy to limit the exposure to credit risk. The Town's mutual funds are open-ended and are, therefore, not subject to credit risk disclosure.

Investment Type	Standard and Poor's Rating as of June 30, 2018
	<u>AA+</u>
Government Bonds	\$ <u>200,145</u>

Concentration of Credit Risk

Concentration of credit risk is the risk that a large percentage of the Town's investments are held within one security. The Town does not have any limitations on the amount that can be invested in any one issuer. There are no investments in any one issuer that represent more than 5% of total investments.

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Fair Value

The Town categorizes its fair value measurements within the fair value hierarchy established by Governmental Accounting Standards Board (GASB) Statement No. 72, "Fair Value Measurement and Application." The hierarchy is based on the valuation inputs used to measure fair value of the asset and gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

Level 1 – Unadjusted quoted prices for identical instruments in active markets

Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

Level 3 – Valuations derived from valuation techniques in which significant inputs are unobservable.

The Town has the following fair value measurements as of June 30, 2018:

Description	Total	Fair Value Measurements Using:		
		Quoted prices in active markets for identical assets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Governmental Bonds	\$ 200,145	\$ 200,145	\$ 0	\$ 0
Mutual Funds - Mixed Holdings	901,711	901,711	0	0
Common Stock	427,088	427,088	0	0
Real Estate Investment Trusts	20,835	20,835	0	0
Total	\$ <u>1,549,779</u>	\$ <u>1,549,779</u>	\$ <u>0</u>	\$ <u>0</u>

B. Receivables

Receivables as of June 30, 2018, as reported in the statement of net position, net of applicable allowances for uncollectible accounts, are as follows:

	Governmental Activities
Delinquent Taxes Receivable	\$ 242,583
Penalties and Interest Receivable	104,424
Grants Receivable	33,100
Accounts Receivable	8,778
Allowance for Doubtful Accounts - Penalties and Interest on Taxes	<u>(63,850)</u>
Total	\$ <u>325,035</u>

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C. Loans Receivable

Loans Receivable as of June 30, 2018 are as follows:

Loan Receivable, Interest at 2.5%, Due in Full Plus Interest at which Time the Mortgaged Property is Sold, Secured by Real Estate	\$15,322
Loan Receivable, Interest at 2.5%, Monthly Payments of \$42, Due January, 2015, In Default	<u>486</u>
Total	15,808
Plus: Accrued Interest on Loans Receivable	<u>7,499</u>
Reported Value as of June 30, 2018	<u>\$23,307</u>

D. Capital Assets

Capital asset activity for the year ended June 30, 2018 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 160,600	\$ 0	\$ 0	\$ 160,600
Construction in Progress	<u>0</u>	<u>9,665</u>	<u>0</u>	<u>9,665</u>
Total Capital Assets, Not Being Depreciated	<u>160,600</u>	<u>9,665</u>	<u>0</u>	<u>170,265</u>
Capital Assets, Being Depreciated:				
Buildings	610,123	140,744	0	750,867
Infrastructure	3,216,641	151,886	0	3,368,527
Fire Department Equipment	1,259,429	9,621	0	1,269,050
Highway Department Equipment	1,543,176	162,517	0	1,705,693
Police Department Equipment	94,190	0	0	94,190
Office Equipment	<u>49,275</u>	<u>0</u>	<u>0</u>	<u>49,275</u>
Totals	<u>6,772,834</u>	<u>464,768</u>	<u>0</u>	<u>7,237,602</u>
Less Accumulated Depreciation for:				
Buildings	264,532	12,202	0	276,734
Infrastructure	340,377	66,105	0	406,482
Fire Department Equipment	626,695	76,341	0	703,036
Highway Department Equipment	876,461	111,316	0	987,777
Police Department Equipment	31,089	20,344	0	51,433
Office Equipment	<u>26,793</u>	<u>3,161</u>	<u>0</u>	<u>29,954</u>
Totals	<u>2,165,947</u>	<u>289,469</u>	<u>0</u>	<u>2,455,416</u>
Total Capital Assets, Being Depreciated	<u>4,606,887</u>	<u>175,299</u>	<u>0</u>	<u>4,782,186</u>
Governmental Activities Capital Assets, Net	<u>\$ 4,767,487</u>	<u>\$ 184,964</u>	<u>\$ 0</u>	<u>\$ 4,952,451</u>

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	Beginning Balance	Increases	Decreases	Ending Balance
Business-type Activities				
Capital Assets, Being Depreciated:				
Equipment	\$ 91,751	\$ 0	\$ 27,600	\$ 64,151
Less Accumulated Depreciation for:				
Equipment	60,666	3,829	20,905	43,590
Business-type Activities Capital Assets, Net	<u>\$ 31,085</u>	<u>\$ (3,829)</u>	<u>\$ 6,695</u>	<u>\$ 20,561</u>

Depreciation was charged as follows:

Governmental Activities:		Business-type Activities:	
General Government	\$ 9,105	Solid Waste	\$ 3,829
Public Safety	96,685		
Highways and Streets	181,072		
Culture and Recreation	<u>2,607</u>		
Total Depreciation Expense - Governmental Activities	<u>\$ 289,469</u>	Total Depreciation Expense - Business-type Activities	<u>\$ 3,829</u>

E. Interfund Balances and Activity

The composition of interfund balances as of June 30, 2018 are as follows:

Fund	Due from Other Funds	Due to Other Funds
General Fund	\$ 0	\$ 224,414
Highway Fund	117,004	0
Reserve Fund	3,217	0
Non-Major Governmental Funds	87,460	17,311
Solid Waste Fund	0	7,795
Agency Funds	<u>41,839</u>	<u>0</u>
Total	<u>\$ 249,520</u>	<u>\$ 249,520</u>

Interfund transfers during the year ended June 30, 2018 were as follows:

Transfer From	Transfer To	Amount	Purpose
General Fund	Reserve Fund	\$ 28,197	Appropriations
General Fund	Proctor Library Fund	108,874	Appropriations
General Fund	Cemetery Fund	1,500	Appropriations
Reserve Fund	General Fund	1,300	Appropriations
Reserve Fund	Library Expansion Fund	6,889	Fund Library Expansion
Proctor Library Fund	Library Expansion Fund	14,005	Fund Library Expansion
Revolving Loan Fund	Historic Preservation Fund	<u>4,966</u>	Town Grant Match
Total		<u>\$ 165,731</u>	

F. Deferred Outflows of Resources

Deferred outflows of resources in the Governmental Activities consists of \$4,514 from the difference between the expected and actual experience, \$64,971 from changes in assumptions, \$51,690 from the difference between the projected and actual investment earnings, \$8,655 from changes in the Town's proportional share of contributions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS) and \$42,303 of required employer pension contributions subsequent to the measurement date, as further described in Note V.A. Total deferred outflows of resources in the Governmental Activities is \$172,133.

Deferred outflows of resources in the Solid Waste Fund and Business-type Activities consists of \$204 from the difference between the expected and actual experience, \$2,926 from changes in assumptions, \$2,328 from the difference between the projected and actual investment earnings, \$390 from changes in the Town's proportional share of contributions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS) and \$1,905 of required employer pension contributions subsequent to the measurement date, as further described in Note V.A. Total deferred outflows of resources in the Solid Waste Fund and Business-type Activities is \$7,753.

G. Unearned Revenue

Unearned revenue in the Non-Major Governmental Funds consists of \$3,613 of grant revenue received in advance.

H. Deferred Inflows of Resources

Deferred inflows of resources in the Governmental Activities consists of \$19,453 of prepaid property taxes, \$7,683 from the difference between the expected and actual experience and \$4,551 resulting from changes in the Town's proportional share of contributions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS). Total deferred inflows of resources in the Governmental Activities is \$31,687.

Deferred inflows of resources in the General Fund consists of \$230,000 of delinquent property taxes, penalties and interest on those taxes not collected within sixty (60) days after year-end as these would not be available to liquidate current liabilities. It also includes \$19,453 of prepaid property taxes. Total deferred inflows of resources in the General Fund is \$249,453.

Deferred inflows of resources in the Highway Fund consists of \$15,000 of grant revenue not collected within sixty (60) days after year-end.

Deferred inflows of resources in the Non-Major Funds consists of \$18,100 of grant revenue not collected within sixty (60) days after year-end and \$23,307 of loans receivable as these would not be available to liquidate current liabilities. Total deferred inflows of resources in the Non-Major Funds is \$41,407.

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Deferred inflows of resources in the Solid Waste Fund and Business-type Activities consists of \$346 from the difference between the expected and actual experience and \$205 resulting from changes in the Town's proportional share of contributions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS). Total deferred inflows of resources in the Solid Waste Fund and Business-type Activities is \$551.

I. Long-term Liabilities

The Town issues general obligation bonds to provide resources for the acquisition and construction of major capital facilities and to refund prior issues. General obligation bonds have been issued for both governmental and proprietary activities. Bonds are reported in governmental activities if the debt is expected to be repaid from general governmental revenues and in business-type activities if the debt is expected to be repaid from proprietary fund revenues.

General obligation bonds are direct obligations and pledge the full faith and credit of the Town. New bonds generally are issued as 10 to 20 year bonds. Refunding bonds are issued for various terms based on the debt service of the debt refunded.

The Town has other notes payable to finance various capital purchases through local banks.

It is the policy of the Town to permit employees to accumulate earned but unused benefits. The accrual for unused compensated absences time, based on current pay rates, is recorded in the government-wide and the proprietary fund financial statements.

The net pension liability is the difference between the total pension liability (the present value of projected benefit payments to employees based on their past service) and the assets (mostly investments reported at fair value) set aside to pay current employees, retirees, and beneficiaries. The accrual for the Town's share of the net pension liability is recorded in the government-wide and proprietary fund financial statements.

Long-term liabilities outstanding as of June 30, 2018 were as follows:

Governmental Activities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Note Payable, People's United Bank, Removal of Hazardous Materials and Demolition of 1954 and 1969 Additions to the Perkinsville Elementary School Building, Principal Payments of \$45,000 Plus Interest Payable November 20 Annually, Interest at 2.75%, Due November, 2018	\$ 90,000	\$ 0	\$ 45,000	\$ 45,000
Note Payable, People's United Bank, Dump Truck with Snow Plow, Principal Payments of \$38,333 Plus Interest Payable May 22 Annually with a Final Principal Payment of \$38,334, Interest at 2%, Due and Paid May, 2018	38,334	0	38,334	0

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	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Note Payable, People's United Bank, 2016 Ford Explorer Police Cruiser, Principal Payments of \$5,333 Plus Interest Payable June 17 Annually with a Final Principal Payment of \$5,334, Interest at 2%, Due and Paid June, 2018	\$ 5,334	\$ 0	\$ 5,334	\$ 0
Note Payable, People's United Bank, F-350 Pickup Truck, Principal Payments of \$11,667 Plus Interest Payable August 20 Annually with a Final Principal Payment of \$11,666, Interest at 2%, Due August, 2018	23,333	0	11,667	11,666
Note Payable, People's United Bank, Town Highway Garage Heating System Improvements, Principal Payments of \$18,334 Plus Interest Payable April 8 Annually with a Final Principal Payment of \$18,332, Interest at 2%, Due April, 2019	36,666	0	18,334	18,332
Capital Lease Payable, Caterpillar Financial Services Corp., Caterpillar Motor Grader, Principal and Interest Payments of \$33,988 Payable on December 10 Annually, Interest at 2%, Due December, 2019	98,017	0	32,027	65,990
Note Payable, People's United Bank, 2016 SUV Police Cruiser, Annual Principal Payments of \$11,333 Plus Interest Payable July 22 Annually with a Final Principal Payment of \$11,334, Interest at 2.25%, Due July, 2019	34,000	0	11,333	22,667
Note Payable, People's United Bank, 2017 Spartan Fire Truck, Annual Principal Payments of \$45,800 Plus Interest Payable May 17 Annually, Interest at 2.5%, Due May, 2022	229,000	0	45,800	183,200

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	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Note Payable, People's United Bank, 2018 Western Star Truck, Annual Principal Payments of \$31,304 Plus Interest Payable Beginning January 17, 2019, Interest at 2.75%, Due January, 2023	\$ <u>0</u>	\$ <u>156,520</u>	\$ <u>0</u>	\$ <u>156,520</u>
Total Governmental Activities	\$ <u>554,684</u>	\$ <u>156,520</u>	\$ <u>207,829</u>	\$ <u>503,375</u>

Changes in long-term liabilities during the year were as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental Activities					
Notes Payable	\$ 456,667	\$ 156,520	\$ 175,802	\$ 437,385	\$ 163,435
Capital Lease Payable	98,017	0	32,027	65,990	32,668
Compensated Absences Payable	53,010	0	9,412	43,598	0
Net Pension Liability	334,039	0	23,690	310,349	0
Total Governmental Activities					
Long-term Liabilities	\$ <u>941,733</u>	\$ <u>156,520</u>	\$ <u>240,931</u>	\$ <u>857,322</u>	\$ <u>196,103</u>
Business-type Activities					
Compensated Absences Payable	\$ 2,592	\$ 0	\$ 0	\$ 2,592	\$ 0
Net Pension Liability	11,582	2,396	0	13,978	0
Total Business-type Activities					
Long-term Liabilities	\$ <u>14,174</u>	\$ <u>2,396</u>	\$ <u>0</u>	\$ <u>16,570</u>	\$ <u>0</u>

Compensated absences and required contributions to the pension plans are paid by the applicable fund where the employee is charged.

The change in the net pension liability is allocated to the function where the employee is charged.

Debt service requirements to maturity are as follows:

<u>Year Ending June 30</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Capital Lease</u>
2019	\$ 163,435	\$ 11,232	\$ 33,988
2020	88,438	7,131	33,988
2021	77,104	4,873	0
2022	77,104	2,867	0
2023	31,304	861	0
Total	437,385	26,964	67,976
Less: Imputed Interest	<u>0</u>	<u>0</u>	<u>(1,986)</u>
Total	\$ <u>437,385</u>	\$ <u>26,964</u>	\$ <u>65,990</u>

J. Fund Balances

GASB Statement No. 34, as amended by GASB Statement No. 54, requires fund balances reported on the governmental fund balance sheet to be classified using a hierarchy based primarily on the extent to which a government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Governmental fund balances are to be classified as: nonspendable (not in spendable form or legally required to remain intact); restricted (constraints on the use of resources are either externally imposed by creditors, grantors or donors, or imposed by law through enabling legislation); committed (constraints on the use of resources are imposed by formal action of the voters); assigned (reflecting the Selectboard's intended use of the resources); and unassigned.

Special revenue funds are created only to report a revenue source (or sources) that is restricted or committed to a specified purpose, and that the revenue source should constitute a substantial portion of the resources reported in that fund. Special revenue funds cannot be used to accumulate funds that are not restricted or committed. These amounts will have to be reflected in the General Fund.

Amounts constrained to stabilization (rainy-day funds) will be reported as restricted or committed fund balance in the General Fund if they meet the other criteria for those classifications. However, stabilization is regarded as a specified purpose only if the circumstances or conditions that signal the need for stabilization (a) are identified in sufficient detail and (b) are not expected to occur routinely. The Town does not have any stabilization arrangements.

Some governments create stabilization-like arrangements by establishing formal minimum fund balance policies. The Town does not have any minimum fund balance policies.

When expenditures are incurred for purposes for which both restricted and unrestricted amounts are available, it is the Town's policy to first consider restricted amounts to have been spent, followed by committed, assigned, and finally unassigned amounts.

The purpose for each major special revenue fund, including which specific revenues and other resources are authorized to be reported in each, are described in the following section.

The fund balances in the following funds are nonspendable as follows:

Major Funds

General Fund:

Nonspendable Prepaid Expenses	\$ <u>69,907</u>
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Total Nonspendable Fund Balances	\$ <u>69,907</u>
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TOWN OF WEATHERSFIELD, VERMONT
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The fund balances in the following funds are restricted as follows:

Major Funds

Highway Fund:

Restricted for Highway Expenditures by Statute (Source of Revenue is Highway Property Taxes and State Highway Aid)	\$ <u>97,844</u>
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Reserve Fund:

Restricted for Restoration of Records by Statute (Source of Revenue is Recording Fees)	10,549
Restricted for Town Clerk Computerization by Statute (Source of Revenue is Recording Fees)	1,068
Restricted for Highway Equipment by Statute (Source of Revenue is Highway Property Taxes and State Highway Aid)	94,542
Restricted for Town Highway Capital Maintenance and Improvements by Statute (Source of Revenue is Highway Property Taxes and State Highway Aid)	<u>66,832</u>
Total Reserve Fund	<u>172,991</u>
Total Restricted Fund Balances	<u>\$270,835</u>

The fund balances in the following funds are committed as follows:

Major Funds

Reserve Fund:

Committed by the Voters for:	
Rabies Prevention and Control Expenditures	\$ 3,748
Solid Waste Management Expenditures	63,995
Motorized Fire Fighting Equipment Expenditures	30,767
Town Office Capital Improvements Expenditures	20,016
Parks and Recreation Expenditures	18,991
Center Grove Preservation Expenditures	4,455
Voting Equipment Expenditures	2,991
Records Maintenance Expenditures	54,818
Proctor Library Capital Expenditures	4,838
Conservation Expenditures	1,738
Reappraisal Expenditures	214,309
Aid to Residents in Need Expenditures	5,018
Police Cruiser Expenditures	11,061
Fire Equipment and Gear Expenditures	12,957
Fire Protection Water Supply Construction Expenditures	10,740
Martin Memorial Hall Capital Maintenance and Improvement Expenditures	13,849

TOWN OF WEATHERSFIELD, VERMONT
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Committed by the Voters for:	
Unspecified Reserve to Cover Revenue Shortfall and Pay Non-recurring and Unanticipated Expenditures	\$ 95,624
1879 Perkinsville Schoolhouse Capital Maintenance and Improvement Expenditures	<u>301</u>
Total Reserve Fund	<u>570,216</u>

Non-Major Funds

Special Revenue Funds:	
Committed for Proctor Library Expenditures by the Voters	49,857
Committed for Cemetery Expenditures by the Voters	<u>2,173</u>
Total Special Revenue Funds	<u>52,030</u>
Capital Project Fund:	
Committed for Library Expansion Expenditures	<u>14,012</u>
Total Non-Major Funds	<u>66,042</u>
Total Committed Fund Balances	<u>\$636,258</u>

The unassigned deficit of \$4,749 in the Historic Preservation Grant Fund will be funded with the collection of future grant revenue.

The unassigned deficit of \$2,794 in the Municipal Planning Grant Fund will be funded with the collection of future grant revenue.

The unassigned deficit of \$7,819 in the Hazard Mitigation Grant Fund will be funded with the collection of future grant revenue.

The unassigned deficit of \$2,890 in the Ramp Perkinsville School Fund will be funded with the collection of future grant revenue.

TOWN OF WEATHERSFIELD, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
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K. Restricted and Designated Net Position

The restricted net position of the Town as of June 30, 2018 consisted of the following:

Governmental Activities:

Restricted for Highway Expenditures by Statute	\$112,844
Restricted for Restoration of Records by Statute	10,549
Restricted for Town Clerk Computerization by Statute	1,068
Restricted for Highway Equipment by Statute	94,542
Restricted for Town Highway Capital Maintenance and Improvements by Statute	66,832
Restricted for Community Development by Grant Agreements	<u>23,307</u>
Total Governmental Activities	<u>\$309,142</u>

The unrestricted deficit of \$21,257 in the Solid Waste Fund will be funded by future assessments and fees.

The net position held in trust for various purposes in the Town's Private-Purpose Trust Fund as of June 30, 2018 consisted of the following:

Public Trust Fund:

Restricted for Cemetery Upkeep by Trust Agreements	\$ 511,134
Restricted for Aid and Support of the Indigent Poor and Paupers by Trust Agreement	94,243
Restricted for Aid and Support of Needy Children by Trust Agreement	54,151
Restricted for Scholarships by Trust Agreement	5,774
Restricted for Public School Purposes by Trust Agreement	937,232
Restricted for Hoisington Field Maintenance by Trust Agreement	42,363
Restricted for Prizes Awarded to Participants in the Mary Pierce Prize Speaking Contest by Trust Agreement	5,850
Restricted for the Rachel Jenson Music Award by Trust Agreement	650
Restricted for Proctor Library by Trust Agreement	8,404
Restricted for Memorial Grove Upkeep and Historical Society Essay Contest Awards by Trust Agreement	<u>4,351</u>
Total Public Trust Fund	<u>\$1,664,152</u>

V. OTHER INFORMATION

A. PENSION PLAN

Defined Benefit Plans

The Vermont Municipal Employees' Retirement System (VMERS)

Plan Description

The Vermont Municipal Employees' Retirement System (VMERS) is a cost-sharing, multiple-employer defined benefit pension plan that is administered by the State Treasurer and its Board of Trustees. It is designed for municipal and school district employees that work on a regular basis and also includes employees of museums and libraries if at least half of that institution's operating expenses are met by municipal funds. An employee of any employer that becomes affiliated with the system may join at that time or at any time thereafter. Any employee hired subsequent to the effective participation date of their employer who meets the minimum hourly requirements is required to join the system. During the year ended June 30, 2018, the retirement system consisted of 423 participating employers.

The plan was established effective July 1, 1975, and is governed by Title 24, V.S.A. Chapter 125.

The general administration and responsibility for formulating administrative policy and procedures of the retirement system for its members and their beneficiaries is vested in the Board of Trustees consisting of five members. They are the State Treasurer, two employee representatives elected by the membership of the system, and two employer representatives-one elected by the governing bodies of participating employers of the system, and one selected by the Governor from a list of four nominees. The list of four nominees is jointly submitted by the Vermont League of Cities and Towns and the Vermont School Boards Association.

All assets are held in a single trust and are available to pay retirement benefits to all members. Benefits available to each group are based on average final compensation (AFC) and years of creditable service.

Pension Liability, Pension Expense and Deferred Outflows of Resources

As of June 30, 2017, the measurement date selected by the State of Vermont, VMERS was funded at 83.64% and had a plan fiduciary net position of \$619,510,342 and a total pension liability of \$740,665,894 resulting in a net position liability of \$121,155,552. As of June 30, 2018, the Town's proportionate share of this was 0.2677% resulting in a net pension liability of \$324,327. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating municipalities, actuarially determined. As of June 30, 2017, the Town's proportion of 0.2677% was a decrease of 0.0009 from its proportion measured as of June 30, 2016.

For the year ended June 30, 2018, the Town recognized pension expense of \$81,497.

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As of June 30, 2018, the Town reported deferred outflows of resources and deferred inflows of resources from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 4,718	\$ 8,029
Changes in assumptions	67,897	0
Difference between projected and actual investment earnings on pension assets	54,018	0
Changes in proportion and differences between employer contributions and proportionate share of contributions	9,045	4,756
Town's required employer contributions made subsequent to the measurement date	<u>44,208</u>	<u>0</u>
	<u>\$ 179,886</u>	<u>\$ 12,785</u>

The deferred outflows of resources resulting from the Town's required employer contributions made subsequent to the measurement date in the amount of \$44,208 will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending <u>June 30</u>	
2019	\$ 45,249
2020	63,677
2021	16,621
2022	<u>(2,654)</u>
Total	<u>\$122,893</u>

Summary of System Provisions

Membership – Full time employees of participating municipalities. The Town elected coverage under Groups A, B, C and D provisions.

Creditable Service – Service as a member plus purchased service.

Average Final Compensation (AFC) – Group A – Average annual compensation during the highest five (5) consecutive years. Groups B and C – Average annual compensation during highest three (3) consecutive years. Group D – Average annual compensation during highest two (2) consecutive years.

Service Retirement Allowance:

Eligibility – Group A – The earlier of age 65 with five (5) years of service or age 55 with thirty-five (35) years of service. Group B – The earlier of age 62 with five (5) years of service or age 55 with thirty (30) years of service. Groups C and D – Age 55 with five (5) years of service.

Amount – Group A – 1.4% of AFC times service. Group B – 1.7% of AFC times service as a Group B member plus percentage earned as a Group A member times AFC. Group C – 2.5% of AFC times service as a Group C member plus percentage earned as a Group A or B member times AFC. Group D – 2.5% of AFC times service as a Group D member plus percentage earned as a Group A, B or C member times AFC.

Maximum benefit is 60% of AFC for Groups A and B and 50% of AFC for Groups C and D. The previous amounts include the portion of the allowance provided by member contributions.

Early Retirement Allowance:

Eligibility – Age 55 with five (5) years of service for Groups A and B. Age 55 with twenty (20) years of service for Group D.

Amount – Normal allowance based on service and AFC at early retirement, reduced by 6% for each year commencement precedes normal retirement age for Group A and B members and payable without reduction to Group D members.

Vested Retirement Allowance:

Eligibility – Five (5) years of service.

Amount – Allowance beginning at normal retirement age based on AFC and service at termination. The AFC is to be adjusted annually by one-half of the percentage change in the Consumer Price Index, subject to the limits on “Post-Retirement Adjustments”.

Disability Retirement Allowance:

Eligibility – Five (5) years of service and disability as determined by Retirement Board.

Amount – Immediate allowance based on AFC and service to date of disability; children’s benefit of 10% of AFC payable to up to three minor children (or children up to age 23 if enrolled in full-time studies) of a disabled Group D member.

Death Benefit:

Eligibility – Death after five (5) years of service.

Amount – For Groups A, B and C, reduced early retirement allowance under 100% survivor option commencing immediately or, if greater, survivor(s) benefit under disability annuity computed as of date of death. For Group D, 70% of the unreduced accrued benefit plus children's benefit.

Optional Benefit and Death after Retirement – For Groups A, B and C, lifetime allowance or actuarially equivalent 50% or 100% joint and survivor allowance with refund of contribution guarantee. For Group D, lifetime allowance or 70% contingent annuitant option with no reduction.

Refund of Contribution – Upon termination, if the member so elects or if no other benefit is payable, the member's accumulated contributions are refunded.

Post-Retirement Adjustments – Allowance in payment for at least one year increased on each January 1 by one-half of the percentage increase in Consumer Price Index but not more than 2% for Group A and 3% for Groups B, C and D.

Member Contributions – Group A – 2.5%. Group B – 4.875%. Group C – 10.00%. Group D – 11.35%.

Employer Contributions – Group A – 4.0%. Group B – 5.50%. Group C – 7.25%. Group D – 9.85%.

Retirement Stipend – \$25 per month payable at the option of the Board of Trustees.

Significant Actuarial Assumptions and Methods

Investment Rate of Return: 7.50%, net of pension plan investment expenses, including inflation, a decrease from 7.95% in the prior year.

Salary increases: 5% per year.

Mortality – The mortality tables were updated for the current year from variations of RP-2000 with static projection to variations of RP-2014 with generational improvement:

Death in Active Service: Groups A, B and C – 98% of RP-2014 blended 60% Blue Collar Employee, 40% Healthy Employee with generational projection using Scale SSA-2017. Group D – RP-2014 Blue Collar Annuitant Table with generation projection using Scale SSA-2017.

Healthy Post-Retirement: Groups A, B and C – 98% of RP-2014 blended 60% Blue Collar Annuitant, 40% Healthy Annuitant with generational projection using Scale SSA-2017. Group D – 100% of RP-2014 Health Annuitant with generational projection using Scale SSA-2017.

TOWN OF WEATHERSFIELD, VERMONT
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Disabled Post-Retirement: Groups A, B, C and D – RP-2014 Disabled Mortality Table with generational projection using Scale SSA-2017.

Spouse's Age: Females three years younger than males.

Cost-of-Living Adjustments: Assumed to occur on January 1 following one year of retirement at the rate of 1.15% per annum for Group A members and 1.30% per annum for Groups B, C and D members, a decrease from 1.8% in the prior year (beginning at normal retirement eligibility age for members who elect reduced early retirement, at age 62 for members of Groups A, B and D who receive a disability retirement benefit, and at age 55 for members of Group C who receive a disability retirement benefit). The January 1, 2018 COLA is assumed to be 0.75% for all groups.

Actuarial Cost Method: Entry age actuarial cost method. Entry age is the age at date of employment or, if date is unknown, current age minus years of service. Normal cost and actuarial accrued liability are calculated on an individual basis and are allocated by salary, with normal cost determined using the plan of benefits applicable to each participant.

Actuarial Value of Assets: A smoothing method is used, under which the value of assets for actuarial purposes equals market value less a five-year phase-in of the differences between actual and assumed investment return. The value of assets for actuarial purposes may not differ from market value of assets by more than 20%.

Inflation: 2.50%, a decrease from 3% in the prior year.

Long-term Expected Rate of Return:

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2017 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
US Equity	16%	6.07%
Non-US Equity	16%	7.42%
Global Equity	9%	6.85%
Real Estate	8%	4.62%
Private Markets	15%	7.80%
Hedge Funds	8%	3.95%
Risk Parity	4%	4.84%

TOWN OF WEATHERSFIELD, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2018

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Discount Rate – The discount rate used to measure the total pension liability was 7.50%, a decrease from 7.95% in the prior year. In accordance with paragraph 29 of GASB 68, professional judgement was applied to determine that the System's projected fiduciary net position exceeds projected benefit payments for current active and inactive members for all years. The analysis was based on the expectation that employers will continue to contribute at the rates set by the Board, which exceed the actuarially determined contribution, which is comprised on an employer normal cost payment and a payment to reduce the unfunded liability to zero by June 30, 2038. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.50 percent, as well as what the proportionate share would be if it were calculated using a discount rate that is one percent lower (6.50%) or one percent higher (8.50%):

<u>1% Decrease (6.50%)</u>	<u>Discount Rate (7.50%)</u>	<u>1% Increase (8.50%)</u>
\$579,064	\$324,327	\$113,063

Additional Information

Additional information regarding the State of Vermont Municipal Employees' Retirement System, including the details of the Fiduciary Net Position, is available upon request from the State of Vermont.

Deferred Compensation Plan

The Town also offers its employees a deferred compensation plan in accordance with Internal Revenue Code Section 457. The Town is the administrator of the plan. The plan permits employees to defer a portion of their salary until future years. Deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The Town has no liability for losses under this plan, but does have the duty of due care that would be required of an ordinary prudent investor. All of the investments are self-directed by each employee.

B. RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town maintains insurance coverage through the Vermont League of Cities and Towns Property and Casualty Intermunicipal Fund, Inc. covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this coverage in any of the past three fiscal years. The Town must remain a member for a minimum of one year and may withdraw from the Fund after that time by giving sixty days notice. Fund underwriting and rate setting policies have been established after consultation with actuaries. Fund members are subject to a supplemental assessment in the event of deficiencies. If the assets of the Fund were to be exhausted, members would be responsible for the Fund's liabilities.

The Town is also a member of the Vermont League of Cities and Towns Employment Resource and Benefits Trust. The Trust is a nonprofit corporation formed to provide unemployment coverage and other employment benefits for Vermont municipalities and is owned by the participating members. The agreement does not permit the Trust to make additional assessments to its members. The Town has only elected unemployment coverage with the Trust.

C. PROPERTY TAXES

The Town is responsible for assessing and collecting its own property taxes, as well as education property taxes for the State of Vermont. Property taxes are assessed based on property valuations as of April 1, the voter approved budgets and the State education property tax liability. Property taxes are collected four (4) times per year. During the tax year ended June 30, 2018, taxes became due and payable on August 16, 2017, November 8, 2017, February 7, 2018 and May 9, 2018. The Town assesses an 8% penalty on delinquent taxes and interest is assessed at 1% per month for the first three (3) months and 1.5% per month thereafter. Unpaid taxes become an enforceable lien on the property and such properties are subject to tax sale. The tax rates for 2018 were as follows:

	<u>Residential</u>	<u>Non-Residential</u>
General	.3559	.3559
Highway	.2844	.2844
Local Education	.0057	.0057
County Tax	.0084	.0084
Education	<u>1.5574</u>	<u>1.5538</u>
Total	<u>2.2118</u>	<u>2.2082</u>

D. CONTINGENT LIABILITIES

The Town participates in a number of federally assisted and state grant programs that are subject to audits by the grantors or their representatives. Accordingly, compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Town expects such amounts, if any, to be immaterial.

E. SUBSEQUENT EVENTS

On July 2, 2018, the Town executed a Tax Anticipation Note in the amount of \$270,000 from People's United Bank. This note is due on June 28, 2019 with interest at 2.75%.

TOWN OF WEATHERSFIELD, VERMONT
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
 VMERS DEFINED BENEFIT PLAN
 JUNE 30, 2018

	2018	2017	2016	2015
Total Plan Net Pension Liability	\$ 121,155,552	\$ 128,696,167	\$ 77,095,810	\$ 9,126,613
Town's Proportion of the Net Pension Liability	0.2677%	0.2686%	0.2410%	0.2531%
Town's Proportionate Share of the Net Pension Liability	\$ 324,327	\$ 345,621	\$ 185,767	\$ 23,098
Town's Covered Employee Payroll	\$ 828,435	\$ 820,301	\$ 761,525	\$ 708,134
Town's Proportionate Share of the Net Pension Liability as a Percentage of Town's Covered Employee Payroll	39.1494%	42.1334%	24.3941%	3.2618%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	83.64%	80.95%	87.42%	98.32%

Notes to Schedule

Benefit Changes: None.

Changes in Assumptions and Methods: The following changes were effective for the June 30, 2017 valuation date:

- Assumed inflation was lowered from 3.0% to 2.5%.
- The investment return assumption was lowered from 7.95% to 7.50%.
- Assumed COLA increases were lowered from 1.50% to 1.15% for Group A members and from 1.80% to 1.3% for Group B, C and D members.
- The mortality tables were updated from variations of RP-2000 with static projection to variations of RP-2014 with generational improvement.

Fiscal year 2015 was the first year of implementation, therefore, only four years are shown.

TOWN OF WEATHERSFIELD, VERMONT
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CONTRIBUTIONS
 VMERS DEFINED BENEFIT PLAN
 FOR THE YEAR ENDED JUNE 30, 2018

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually Required Contribution (Actuarially Determined)	\$ 44,208	\$ 43,717	\$ 40,816	\$ 33,682
Contributions in Relation to the Actuarially Determined Contributions	<u>44,208</u>	<u>43,717</u>	<u>40,816</u>	<u>33,682</u>
Contribution Excess/(Deficiency)	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Town's Covered Employee Payroll	\$ 828,435	\$ 820,301	\$ 761,525	\$ 708,134
Contributions as a Percentage of Town's Covered Employee Payroll	5.336%	5.329%	5.360%	4.756%

Notes to Schedule

Valuation Date: June 30, 2017

Fiscal year 2015 was the first year of implementation, therefore, only four years are shown.

TOWN OF WEATHERSFIELD, VERMONT
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
JUNE 30, 2018

	Special Revenue Funds	Capital Project Funds	Total
<u>ASSETS</u>			
Cash	\$ 2,323	\$ 0	\$ 2,323
Receivables	15,210	2,890	18,100
Loans Receivable	23,307	0	23,307
Due from Other Funds	<u>59,678</u>	<u>27,782</u>	<u>87,460</u>
Total Assets	\$ <u><u>100,518</u></u>	\$ <u><u>30,672</u></u>	\$ <u><u>131,190</u></u>
<u>LIABILITIES</u>			
Accounts Payable	\$ 6,267	\$ 13,770	\$ 20,037
Accrued Payroll and Benefits Payable	1,032	0	1,032
Due to Other Funds	14,421	2,890	17,311
Unearned Income	<u>3,613</u>	<u>0</u>	<u>3,613</u>
Total Liabilities	<u>25,333</u>	<u>16,660</u>	<u>41,993</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Unavailable Grants	15,210	2,890	18,100
Unavailable Loans Receivable	<u>23,307</u>	<u>0</u>	<u>23,307</u>
Total Deferred Inflows of Resources	<u>38,517</u>	<u>2,890</u>	<u>41,407</u>
<u>FUND BALANCES</u>			
Committed	52,030	14,012	66,042
Unassigned/(Deficit)	<u>(15,362)</u>	<u>(2,890)</u>	<u>(18,252)</u>
Total Fund Balances/(Deficit)	<u>36,668</u>	<u>11,122</u>	<u>47,790</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ <u><u>100,518</u></u>	\$ <u><u>30,672</u></u>	\$ <u><u>131,190</u></u>

See Disclaimer in Accompanying Independent Auditor's Report.

TOWN OF WEATHERSFIELD, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2018

	Special Revenue Funds	Capital Project Funds	Total
Revenues:			
Intergovernmental	\$ 20,458	\$ 27,967	\$ 48,425
Charges for Services	1,975	0	1,975
Investment Income	173	39	212
Donations	0	21,107	21,107
Other	2,887	0	2,887
	<u>25,493</u>	<u>49,113</u>	<u>74,606</u>
Total Revenues	<u>25,493</u>	<u>49,113</u>	<u>74,606</u>
Expenditures:			
General Government	16,778	2,890	19,668
Public Safety	13,308	40	13,348
Culture and Recreation	98,772	0	98,772
Community Development	2,079	0	2,079
Cemetery	660	0	660
Capital Outlay:			
General Government	9,665	0	9,665
Public Safety	0	5,240	5,240
Culture and Recreation	0	125,780	125,780
	<u>141,262</u>	<u>133,950</u>	<u>275,212</u>
Total Expenditures	<u>141,262</u>	<u>133,950</u>	<u>275,212</u>
Excess/(Deficiency) of Revenues Over Expenditures	<u>(115,769)</u>	<u>(84,837)</u>	<u>(200,606)</u>
Other Financing Sources/(Uses):			
Transfers In	115,340	20,894	136,234
Transfers Out	(18,971)	0	(18,971)
	<u>96,369</u>	<u>20,894</u>	<u>117,263</u>
Total Other Financing Sources/(Uses)	<u>96,369</u>	<u>20,894</u>	<u>117,263</u>
Net Change in Fund Balances	(19,400)	(63,943)	(83,343)
Fund Balances - July 1, 2017, As Restated	<u>56,068</u>	<u>75,065</u>	<u>131,133</u>
Fund Balances - June 30, 2018	<u>\$ 36,668</u>	<u>\$ 11,122</u>	<u>\$ 47,790</u>

See Disclaimer in Accompanying Independent Auditor's Report.

TOWN OF WEATHERSFIELD, VERMONT
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2018

	Proctor Library Fund	Revolving Loan Fund	Grants Fund	Historic Preservation Grant Fund	Municipal Planning Grant Fund	Hazard Mitigation Grant Fund	Cemetery Fund	Total
<u>ASSETS</u>								
Cash	\$ 150	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,173	\$ 2,323
Receivables	0	0	0	4,749	2,642	7,819	0	15,210
Loans Receivable	0	23,307	0	0	0	0	0	23,307
Due from Other Funds	<u>52,675</u>	<u>4,966</u>	<u>2,037</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>59,678</u>
Total Assets	<u>\$ 52,825</u>	<u>\$ 28,273</u>	<u>\$ 2,037</u>	<u>\$ 4,749</u>	<u>\$ 2,642</u>	<u>\$ 7,819</u>	<u>\$ 2,173</u>	<u>\$ 100,518</u>
<u>LIABILITIES</u>								
Accounts Payable	\$ 360	\$ 4,966	\$ 0	\$ 0	\$ 0	\$ 941	\$ 0	\$ 6,267
Accrued Payroll and Benefits Payable	1,032	0	0	0	0	0	0	1,032
Due to Other Funds	0	0	0	4,749	2,794	6,878	0	14,421
Unearned Income	<u>1,576</u>	<u>0</u>	<u>2,037</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,613</u>
Total Liabilities	<u>2,968</u>	<u>4,966</u>	<u>2,037</u>	<u>4,749</u>	<u>2,794</u>	<u>7,819</u>	<u>0</u>	<u>25,333</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>								
Unavailable Grants	0	0	0	4,749	2,642	7,819	0	15,210
Unavailable Loans Receivable	<u>0</u>	<u>23,307</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>23,307</u>
Total Deferred Inflows of Resources	<u>0</u>	<u>23,307</u>	<u>0</u>	<u>4,749</u>	<u>2,642</u>	<u>7,819</u>	<u>0</u>	<u>38,517</u>
<u>FUND BALANCES</u>								
Committed	49,857	0	0	0	0	0	2,173	52,030
Unassigned/(Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>(4,749)</u>	<u>(2,794)</u>	<u>(7,819)</u>	<u>0</u>	<u>(15,362)</u>
Total Fund Balances/(Deficit)	<u>49,857</u>	<u>0</u>	<u>0</u>	<u>(4,749)</u>	<u>(2,794)</u>	<u>(7,819)</u>	<u>2,173</u>	<u>36,668</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 52,825</u>	<u>\$ 28,273</u>	<u>\$ 2,037</u>	<u>\$ 4,749</u>	<u>\$ 2,642</u>	<u>\$ 7,819</u>	<u>\$ 2,173</u>	<u>\$ 100,518</u>

See Disclaimer in Accompanying Independent Auditor's Report.

TOWN OF WEATHERSFIELD, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2018

	Proctor Library Fund	Revolving Loan Fund	Grants Fund	Historic Preservation Grant Fund	Municipal Planning Grant Fund	Hazard Mitigation Grant Fund	Cemetery Fund	Total
Revenues:								
Intergovernmental	\$ 785	\$ 0	\$ 13,508	\$ 0	\$ 6,165	\$ 0	\$ 0	\$ 20,458
Charges for Services	1,675	0	0	0	0	0	300	1,975
Investment Income	0	172	0	0	0	0	1	173
Other	0	2,887	0	0	0	0	0	2,887
Total Revenues	<u>2,460</u>	<u>3,059</u>	<u>13,508</u>	<u>0</u>	<u>6,165</u>	<u>0</u>	<u>301</u>	<u>25,493</u>
Expenditures:								
General Government	0	0	0	0	8,959	7,819	0	16,778
Public Safety	0	0	13,308	0	0	0	0	13,308
Culture and Recreation	98,572	0	200	0	0	0	0	98,772
Community Development	0	2,079	0	0	0	0	0	2,079
Cemetery	0	0	0	0	0	0	660	660
Capital Outlay:								
General Government	0	0	0	9,665	0	0	0	9,665
Total Expenditures	<u>98,572</u>	<u>2,079</u>	<u>13,508</u>	<u>9,665</u>	<u>8,959</u>	<u>7,819</u>	<u>660</u>	<u>141,262</u>
Excess/(Deficiency) of Revenues Over Expenditures	<u>(96,112)</u>	<u>980</u>	<u>0</u>	<u>(9,665)</u>	<u>(2,794)</u>	<u>(7,819)</u>	<u>(359)</u>	<u>(115,769)</u>
Other Financing Sources/(Uses):								
Transfers In	108,874	0	0	4,966	0	0	1,500	115,340
Transfers Out	<u>(14,005)</u>	<u>(4,966)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(18,971)</u>
Total Other Financing Sources/(Uses)	<u>94,869</u>	<u>(4,966)</u>	<u>0</u>	<u>4,966</u>	<u>0</u>	<u>0</u>	<u>1,500</u>	<u>96,369</u>
Net Change in Fund Balances	(1,243)	(3,986)	0	(4,699)	(2,794)	(7,819)	1,141	(19,400)
Fund Balances/(Deficit) - July 1, 2017	<u>51,100</u>	<u>3,986</u>	<u>0</u>	<u>(50)</u>	<u>0</u>	<u>0</u>	<u>1,032</u>	<u>56,068</u>
Fund Balances/(Deficits) - June 30, 2018	<u>\$ 49,857</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (4,749)</u>	<u>\$ (2,794)</u>	<u>\$ (7,819)</u>	<u>\$ 2,173</u>	<u>\$ 36,668</u>

See Disclaimer in Accompanying Independent Auditor's Report.

TOWN OF WEATHERSFIELD, VERMONT
COMBINING BALANCE SHEET
NON-MAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2018

	Dry Hydrant Fund	Ramp Perkinsville School Fund	Library Expansion Fund	Total
<u>ASSETS</u>				
Receivables	\$ 0	\$ 2,890	\$ 0	\$ 2,890
Due from Other Funds	<u>0</u>	<u>0</u>	<u>27,782</u>	<u>27,782</u>
Total Assets	<u>\$ 0</u>	<u>\$ 2,890</u>	<u>\$ 27,782</u>	<u>\$ 30,672</u>
<u>LIABILITIES</u>				
Accounts Payable	\$ 0	\$ 0	\$ 13,770	\$ 13,770
Due to Other Funds	<u>0</u>	<u>2,890</u>	<u>0</u>	<u>2,890</u>
Total Liabilities	<u>0</u>	<u>2,890</u>	<u>13,770</u>	<u>16,660</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Unavailable Grants	<u>0</u>	<u>2,890</u>	<u>0</u>	<u>2,890</u>
Total Deferred Inflows of Resources	<u>0</u>	<u>2,890</u>	<u>0</u>	<u>2,890</u>
<u>FUND BALANCES</u>				
Committed	0	0	14,012	14,012
Unassigned/(Deficit)	<u>0</u>	<u>(2,890)</u>	<u>0</u>	<u>(2,890)</u>
Total Fund Balances/(Deficit)	<u>0</u>	<u>(2,890)</u>	<u>14,012</u>	<u>11,122</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 0</u>	<u>\$ 2,890</u>	<u>\$ 27,782</u>	<u>\$ 30,672</u>

See Disclaimer in Accompanying Independent Auditor's Report.

TOWN OF WEATHERSFIELD, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NON-MAJOR CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED JUNE 30, 2018

	Dry Hydrant Fund	Ramp Perkinsville School Fund	Library Expansion Fund	Total
Revenues:				
Intergovernmental	\$ 5,280	\$ 0	\$ 22,687	\$ 27,967
Investment Income	0	0	39	39
Donations	<u>0</u>	<u>0</u>	<u>21,107</u>	<u>21,107</u>
Total Revenues	<u>5,280</u>	<u>0</u>	<u>43,833</u>	<u>49,113</u>
Expenditures:				
General Government	0	2,890	0	2,890
Public Safety	40	0	0	40
Capital Outlay:				
Public Safety	5,240	0	0	5,240
Culture and Recreation	<u>0</u>	<u>0</u>	<u>125,780</u>	<u>125,780</u>
Total Expenditures	<u>5,280</u>	<u>2,890</u>	<u>125,780</u>	<u>133,950</u>
Excess/(Deficiency) of Revenues Over Expenditures	<u>0</u>	<u>(2,890)</u>	<u>(81,947)</u>	<u>(84,837)</u>
Other Financing Sources:				
Transfers In	<u>0</u>	<u>0</u>	<u>20,894</u>	<u>20,894</u>
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>20,894</u>	<u>20,894</u>
Net Change in Fund Balances	0	(2,890)	(61,053)	(63,943)
Fund Balances - July 1, 2017, As Restated	<u>0</u>	<u>0</u>	<u>75,065</u>	<u>75,065</u>
Fund Balances/(Deficits) - June 30, 2018	<u>\$ 0</u>	<u>\$ (2,890)</u>	<u>\$ 14,012</u>	<u>\$ 11,122</u>

See Disclaimer in Accompanying Independent Auditor's Report.

Independent Auditor's Report on Internal Control Over Financial
Reporting and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed in Accordance with
"Government Auditing Standards"

Selectboard
Town of Weathersfield, Vermont
P.O. Box 550
Ascutney, Vermont 05030

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Weathersfield, Vermont as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the Town of Weathersfield, Vermont's basic financial statements and have issued our report thereon dated (DATE).

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Weathersfield, Vermont's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Weathersfield, Vermont's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Weathersfield, Vermont's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to error or fraud may occur and not be detected by such controls. However, as described in the accompanying Schedule of Findings and Deficiencies in Internal Control, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Town of Weathersfield, Vermont's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Deficiencies in Internal Control as Items 2018-01 and 2018-02 to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying Schedule of Findings and Deficiencies in Internal Control as Items 2018-03 through 2018-05 to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of Weathersfield, Vermont's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under "Government Auditing Standards".

We also noted certain other matters that we reported to the management of the Town of Weathersfield, Vermont in a separate letter dated (DATE).

Town of Weathersfield, Vermont's Response to Deficiencies in Internal Control

The Town of Weathersfield, Vermont's response to the deficiencies in internal control identified in our audit is included with the accompanying Schedule of Findings and Deficiencies in Internal Control. The Town of Weathersfield, Vermont's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Weathersfield, Vermont's internal control or on compliance. This report is an integral part of an audit performed in accordance with "Government Auditing Standards" in considering the Town of Weathersfield, Vermont's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

(DATE)
Montpelier, Vermont
VT Lic. #92-000180

TOWN OF WEATHERSFIELD, VERMONT
SCHEDULE OF FINDINGS AND DEFICIENCIES IN INTERNAL CONTROL
JUNE 30, 2018

DRAFT

Deficiencies in Internal Control:

Material Weaknesses:

2018-01 Segregation of Duties – Cash

Criteria:

An important factor in developing good internal control procedures is to divide responsibilities so that no individual can both perpetrate and conceal errors or irregularities. One of the most common division of duties is the division between the check signing and bank reconciliation functions.

Condition:

In the Town, the same person that reconciles the bank accounts also collects cash, makes deposits and has check signing authority. Each of those duties are considered incompatible functions for accounting control purposes.

Cause:

Unknown.

Effect:

The Town has inadvertently made its assets susceptible to misappropriation.

Recommendation:

We recommend that someone other than a check signer prepare or review in detail the reconciliations of the bank accounts monthly.

2018-02 Grants Receivable/Deferred Inflows of Resources

Criteria:

Internal controls should be in place to ensure that the grants receivable and related deferred inflows of resources balances are recorded properly at year end.

Condition:

The grants receivable and related deferred inflows of resources accounts were not reconciled to the actual balances at year end which resulted in various adjustments to revenue.

Cause:

Unknown.

TOWN OF WEATHERSFIELD, VERMONT
SCHEDULE OF FINDINGS AND DEFICIENCIES IN INTERNAL CONTROL
JUNE 30, 2018

DRAFT

Effect:

The Town's grants receivable and related deferred inflows of resources balances were incorrect.

Recommendation:

We recommend that the Town reconcile the grants receivable and related deferred inflows of resources balances to supporting documentation at least annually in order to detect and correct errors.

Significant Deficiencies:

2018-03 Authorization of General Journal Entries

Criteria:

Internal controls should be in place that require appropriate individuals to approve all adjustments to the books of original entry.

Condition:

Internal controls over recording of journal entries are inadequately designed. Journal entries prepared by the Town Accountant are not reviewed by another individual nor is adequate supporting documentation retained.

Cause:

Unknown.

Effect:

This one deficiency in internal control structure could allow other working control policies to be circumvented.

Recommendation:

We recommend that the Town consistently ensure that all journal entries are properly supported with documentation as to how and where the amount was derived. We also recommend that all journal entries be reviewed by an appropriate official so as not to circumvent the original approval process.

TOWN OF WEATHERSFIELD, VERMONT
SCHEDULE OF FINDINGS AND DEFICIENCIES IN INTERNAL CONTROL
JUNE 30, 2018

DRAFT

2018-04 Spreadsheet Review

Criteria:

Internal controls should be in place that requires a qualified individual to review and approve all critical spreadsheets.

Condition:

The Town does not have a policy in place to require review or approval of critical spreadsheets.

Cause:

Unknown.

Effect:

This deficiency in the internal control structure could allow the spreadsheets that are used by the Town to contain errors.

Recommendation:

We recommend that the Town have a qualified individual review all critical spreadsheets and that the review be documented.

2018-05 Accounting and Procedures Manual

Criteria:

An accounting and procedures manual should be in place. This manual should define duties and responsibilities for current personnel so as to prevent or reduce misunderstandings, errors, inefficient or wasted effort, duplicated or omitted procedures, and other situations that can result in inaccurate or untimely accounting records. It will also help to ensure that all similar transactions are treated consistently, that accounting principles used are proper, and that records are produced in the form desired by management. A good accounting manual should aid in the training of new employees and possibly allow for delegation to other employees.

Condition:

The Town does not have an accounting and procedures manual in place.

Cause:

Unknown.

TOWN OF WEATHERSFIELD, VERMONT
SCHEDULE OF FINDINGS AND DEFICIENCIES IN INTERNAL CONTROL
JUNE 30, 2018

DRAFT

Effect:

The Town staff does not have a manual to turn to when questions arise about the scope of their duties and responsibilities.

Recommendation:

We recommend that the Town develop this document for all accounting procedures as soon as possible. Each individual should document their duties and how to perform them. The manual should include examples of forms with descriptions of their use. Once developed, only changes in procedures or forms will require changes in the manual.

We believe this time will be more than offset by time saved later in training and supervising accounting personnel. Also, in the process of the comprehensive review of existing accounting procedures for the purpose of developing the manual, management might discover procedures that can be eliminated or improved to make the system more efficient and effective.

We also recommend that the Town make sure that there are no jobs related to accounting and finance that only one person knows how to perform. The procedures manual would also be useful in determining whether this situation exists.



TOWN OF WEATHERSFIELD

CHARTERED BY: NEW HAMPSHIRE ON AUGUST 20, 1761
NEW YORK ON APRIL 8, 1772

(802)674-2626

P.O. BOX 550 ASCUTNEY, VT 05030

townmanager@weathersfield.org

January 17, 2019

To: Selectboard

Subject: Finalize Budget

Cynthia Porter reviewed the budget spreadsheet and found one formula error that increased the budget by approximately \$20,000. Town Staff fixed this error and worked to reduce the budget back below a 1 cent increase to .95. The changes made to the budget are:

- Reduced delinquent tax expense from \$4,000 to \$1000 (after some analysis, this expense, for the most part, will be offset by revenue during the tax sale process.
- Reduced the grader lease budget to \$34,000 after consulting with CAT
- Reduced the Paving budget from \$60,000 to \$51,000 (\$50,000 for center road and \$1,000 for regular highway maintenance.

After receiving the shoulder prices from Pike, we were able to reduce the Center Road budget to \$550, 000. The plan for financing the repaving of Center Road is:

- \$175,000 of Grant funds
- \$75,000 from the Highway Maintenance Reserve (\$25,000 of which is from the ERAF Reimbursement)
- \$250,000 Loan
- \$50,000 Paving Budget

Recommendation: Approve sending the proposed budget to the voters consisting of:

- **General Fund Expenditure (including the Municipal Fire budget) \$1,268,472**
- **Highway Expenditure of \$1,224,522**
- **Solid Waste Expenditure of \$261,512**

Ed Morris
Town Manager

FY2020 Estimated Municipal Tax Rate Computation WITH Municipal Fire

General Fund			32541.34	FY19 Tax rate	Municipal Grand List: \$3,254,134 each penny on Grand List is \$32,541.34 ; assumes no increase in Grand List in FY19
Expense	cost	cents on tax rate			
General Fund	\$ 1,261,799	0.3427	0.3268		
Motorized Fire Apparatus Reserve Fund	\$ -	0.0000	0.000		
11 social service agencies	\$ 6,673	0.0021	0.000		
Subtotal General Fund Taxes	\$ 1,268,472	0.3447	\$ 0.3268		
Highway Fund					
Expense	cost	cents on tax rate			
Highway Fund	\$ 1,224,522	0.2913	0.2987		
Highway Equipment Reserve Fund	\$ -	0.0000	0		
Subtotal Highway Taxes	\$ 1,224,522	0.2913	0.2987		
Total Proposed Municipal Tax Rate with Municipal fire					
Total Taxes to be Raised	cost	cents on tax rate			
General Fund	\$ 1,115,040	0.3427	0.3268	0.0159	
Highway Fund	\$ 947,777	0.2913	0.2987	-0.0074	
County Taxes	\$ 25,300	0.0078	0.0075	0.0003	
Local Education Taxes	\$ 17,191	0.0053	0.0045	0.0008	
Total Municipal Taxes to be Raised	\$ 2,105,308	0.6470	0.6375	0.0095	
Other Taxes & Fees					
Waste Management Fee	\$81,100	\$50/parcel		1622 parcels	

Summary of Revenue to Expenses-Admin

Admin-Revnuue

Tax collection revenue	134,663.00
PILOT revenue	26,532.69
revenue from interest	1,000.00
Grant & Fund Balance	98,952.57
Other sources	33,325.00
Total Revenue	294,473.26

Admin- Expenses

Personnel expenses	187,015.68
Office expenses	52,250.00
Utilities expense	6,553.80
Legal & Consulting expenses	12,300.00
Grant & fund balance	104,952.57
Insurance expense	20,500.69
Tax Colletion expenses	34,586.00
Contracted Services	24,654.00
Martin Memorial Hall	19,196.62
Other Town Services	13,200.00
1879 School House	10,550.00
Appropriations	6,673.00
Total Expenses	492,432.36

Tax Need- Administration	197,959.10
---------------------------------	-------------------

Admin
FY2020 Proposed

<u>Administration</u>		FY16 Actual	FY17 Actual	FY18 Actual	FY2019 Budget	FY2020 Proposed	Notes
11-6-101-01.10	Municipal tax need	962,779	926,655	1,075,877	1,057,805	172,659	
11-6-101-01.40	County Tax	17,457	17,414	17,434	17,400	17,400	
11-6-101-01.45	County Courthouse Improvements	7,900	7,900	7,900	7,900	7,900	
Total	Tax need					197,959	
	Tax Revenue						
11-6-101-01.11	Int on Current Taxes	22,606	20,408	23,258	20,500	20,500	
11-6-101-01.12	Other on Current Tax	20	15	-	-	-	
11-6-101-01.15	St Curr Use/Hold Harm Pym	72,318	73,026	73,275	72,000	80,163	
11-6-101-01.17	Appropriation Revenue	21,845	28,360	2,005			
11-6-101-01.21	Penalty Delinq Taxes	14,914	15,055	13,513	14,000	14,000	
11-6-101-01.22	Interest Delinq Taxes	22,421	19,317	22,104	20,000	20,000	
11-6-101-01.23	Other Delinquent Tax Reve	12,742	-	5	4,000	-	
11-6-101-99.00	Miscellaneous Revenue	3,053		10,013		-	
Subtotal	Tax collection revenue	1,158,055	1,108,150	1,245,385	1,213,605	134,663	
11-6-101-01.30	Pilot State VTrans	4,494	4,631	3,008	4,500	3,554	
11-6-101-01.34	Pilot St Forest and Parks	3,567	5,740	3,465	5,500	4,967	
11-6-101-01.35	Pilot St Fish and Wildlif	5,535	5,242	10,254	5,400	4,750	
11-6-101-01.50	Flood Compact PILOT	10,092	10,092	10,092	10,254	10,254	
11-6-101-01.60	Fed Land Management PILOT	5,714	2,947	-	-	3,008	
Subtotal	PILOT revenue	29,401	28,652	26,819	25,654	26,533	
11-6-101-04.00	Interest Earned Investmen			-	-	-	
11-6-101-04.05	Interest Earned Checking	1,161	1,091	1,067	1,100	1,000	
11-6-101-70.00	Transf fr MMH Rsrve-Gener						
11-6-101-80.00	Transfr from Fund Balance						
Subtotal	revenue from interest	1,161	1,091	1,067	1,100	1,000	
11-6-106-01.25	Perkinsville Insurance	175	175	175	175	175	
11-6-106-01.30	Reimb Town Sprt Solid Was	21,650	21,650	14,433	21,650	15,650	Should match SW Budget
11-6-106-01.40	Reimb Town Sprt Water				4,000	4,000	\$1,000/Quarterly for town admin support
11-6-106-01.45	Water salary Reimbursement	3,000	6,470	12,768	-	12,500	should offset salaries
11-6-302-38.30	Weathersfield Directory			8	-	-	

<u>Administration</u>		FY16 Actual	FY17 Actual	FY18 Actual	FY2019 Budget	FY2020 Proposed	Notes
11-6-202-01.10	Animal Control Fines	50		-		-	
11-6-301-01.70	Martin Memorial Hall Rental			555		500	
11-6-302-01.00	Town Land Rental	500		500	500	500	
11-6-101-03.00	Sale of Assets	62,910				-	
11-6-302-50.02	Loan Proceeds: Prk Sc II	70,000				-	
Subtotal	Other sources	158,285	28,295	28,439	26,325	33,325	
	Audited-fund balance -carry forward					98,953	
Subtotal	Fund Balance/surplus revenue					98,953	
Total	Revenue	1,346,902	1,166,188	1,301,709	1,266,684	294,473	
				-			
Expenses							
Personnel							
11-7-101-10.01	Selectboard	2,500	2,500	1,875	2,500	2,500	
11-7-101-10.10	Town Manager Salary	73,649	70,799	72,140	73,543	75,948	
11-7-101-10.20	Secretary Wages	40,826	41,082	40,250	41,745	39,146	
11-7-101-10.25	Water salary	-	125	10,576	-	12,500	Same as revenue
11-7-101-10.30	Town Accountant	42,636	52,128	43,693	54,573	-	Move this line item to Treasurer
11-7-101-10.40	Ap/Payroll			25,930			Move this line item to Treasurer
11-7-101-10.55	Recording Secretary	1,944	2,349	2,336	2,048	2,086	
11-7-101-10.60	Vet Recording Secretary	324	243	167	512	515	Should this continue
11-7-101-10.90	Perkinsville Schoolhouse	300	-	-	300	-	MK is no longer an employee
11-7-101-10.95	Accrued Vacation Expense	(964)		-	-	-	This is for audit adjustments
11-7-101-11.00	FICA	13,678	14,214	15,465	14,649	10,151	7.65% of all wages
11-7-101-13.00	VMERS Retirement	8,638	8,872	9,555	9,414	7,360	4.5% for 2020 TM at 7.5%
11-7-101-14.00	Section 125 Administratio	112	131	131	150	150	
11-7-101-14.10	Employee Benefits	45,041	55,249	45,011	54,503	25,158	
11-7-101-14.20	Employee Wellness Program	-		-	-	-	
11-7-101-14.30	COBRA Admin fee - Choice	435	435	360	435	360	
11-7-101-14.90	Employee Benefits Optout			6,800	-	10,000	
11-7-101-16.00	Workmen's Compensation	(1,023)		(842)	843	902	\$.44/100
11-7-101-17.00	Unemployment Insurance	255	210	187	359	240	

<u>Administration</u>		FY16 Actual	FY17 Actual	FY18 Actual	FY2019 Budget	FY2020 Proposed	Notes
Subtotal	Personnel expenses	228,351	248,337	273,634	255,574	187,016	
Office Expenses							
11-7-101-20.00	Office Supplies	6,196	4,813	6,503	6,000	6,000	add in office equipment
11-7-101-21.00	Postage	5,115	5,543	5,432	6,300	5,500	Dtax efficiency
11-7-101-23.50	Advertising	129	606	1,109	900	500	
11-7-101-24.00	Computer Equipment	-	3,248	8,969	10,000	2,000	\$8,000 to offset cost of FC
11-7-101-24.10	Office Equipment	-	70	125	200	-	combined with office supplies
11-7-101-25.05	IT Services	3,849	5,037	14,400	13,000	15,940	
11-7-101-25.10	Website Development	1,170	578	138	4,500	3,050	
11-7-101-25.15	Software Purchase	597	1,136	431	1,200	500	Adobe
11-7-101-26.00	Town Report Production	5,559	5,858	5,172	6,200	5,550	
11-7-101-26.50	Awards and Recognitions	566	160	791	2,100	2,100	
11-7-101-27.00	Tuition/Dues/Training	951	2,590	1,758	4,000	4,000	GFOA/ICMA
11-7-101-99.00	Miscellaneous Expenditure	1,472	2,036	2,556	600	600	
11-7-101-99.01	Bank Reconciling Items			498		-	
11-7-101-29.20	Expense Reimbursement	1,568	2,594	1,823	2,500	2,000	Check machine effeciency
11-7-101-29.25	Public Health Expenditure		-	-	50	-	
11-7-101-29.99	Selectboard Other Expense	489	79	28	200	100	
11-7-101-42.05	V.L.C.T. Dues	3,998	4,058	4,201	4,311	4,410	updated with 11/20 email
Subtotal	Office expenses	31,659	38,406	53,933	62,061	52,250	
Utilities							
11-7-101-31.00	Telephone/wireless	2,501	2,533	2,817	2,700	6,554	\$394 new service and \$152.15 cell
11-7-101-31.01	Telephone Equip/Maintenan		188	60	50	-	Combine with Telephone
11-7-101-31.50	Wireless Services	607	1,364	1,124	1,808	-	Combine with Telephone
Subtotal	Utilities expense	3,108	4,085	4,002	4,558	6,554	
Legal Fees & Consulting							
11-7-101-43.00	Legal Fees	2,348	1,288	768	3,500	3,000	
11-7-101-43.15	Legal : Town Forest Acces	1,785	-	-	500	1,000	
11-7-101-43.20	Temp Acctg-Admin Support	2,606	-	12,617		-	
11-7-101-43.50	Consultants	6,009	-	-	500	-	
11-7-101-43.60	Consultants-Fire Service	6,036		-	-		
11-7-101-44.00	Copier Lease	2,259	2,071	2,278	2,300	2,300	
11-7-101-45.00	Copier Service/Supplies	1,957	2,253	2,289	2,500	2,500	
11-7-101-45.10	NEMRC Services	2,576	3,146	3,268	3,900	3,500	

<u>Administration</u>	FY16 Actual	FY17 Actual	FY18 Actual	FY2019 Budget	FY2020 Proposed	Notes
11-7-101-45.60 Computer Support	1,347	1,833	-	500		
Subtotal Legal & Consulting expenses	26,923	10,591	21,219	13,700	12,300	
<u>Grants & fund balance</u>						
Audited-Fund balance Carry forward					98,953	
Grant match					6,000	Better connections grant
Subtotal Grant & fund balance	-	-	-	-	104,953	
<u>Insurance</u>						
11-7-101-48.10 Insurance-Auto/property/boiler/general/d	4,219	4,325	4,407	23,614	20,501	VLCT
11-7-101-48.20 Auto/property/general/boiler Liability Insuran	3,399	3,334	4,250		-	combined with 11-7-101-48.10
11-7-101-48.35 Employment & Practice Ins	4,326	5,768	5,974		-	combined with 11-7-101-48.10
11-7-101-48.50 Crime Insurance	1,394	1,638	1,600		-	combined with 11-7-101-48.10
Subtotal Insurance expense	13,338	15,065	16,230	23,614	20,501	
<u>Tax Collection</u>						
11-7-101-70.02 Over/Under Abated Taxes	5,619	5,544	12,496	10,000	7,886	3 year avg.
11-7-101-70.03 State Appeals/Abatement	-		-			
11-7-101-75.00 County Tax	14,813	14,720	8,556	16,500	17,400	
11-7-101-75.10 County Courthouse Bond Pa	8,105	8,056	4,694	8,000	7,900	
11-7-101-29.15 Delinquent Tax Expense	10	3,367	508	100	400	
11-7-101-29.19 DTax Legal Expenses	12,817	103	-	4,000	1,000	
Subtotal Tax Colletion expenses	41,364	31,790	26,255	38,600	34,586	
<u>Contracted Services</u>						
11-7-202-10.10 Animal Control-Contracted	1,500	1,800	1,800	1,800	1,900	
11-7-202-45.10 Animal Boarding Charges	-			200	200	
11-7-202-45.50 Veterinary Services	29	371		250	250	
11-7-204-45.00 Golden Cross Ambulance	22,304	22,304	22,304	22,304	22,304	
Subtotal Contracted Services	23,833	24,475	24,104	24,554	24,654	
<u>Martin Memorial Hall</u>						
11-7-301-10.10 Custodial Wages	7,561	7,592	7,772	7,820	7,800	
11-7-301-11.00 FICA	579	581	606	598	597	
11-7-301-16.00 Workmen's Compensation	(18)	410	431	35	34	
11-7-301-17.00 Unemployment Insurance	16	22	20	39	16	
11-7-301-20.00 Custodial Supplies	635	657	669	600	650	
11-7-301-30.00 Electricity	3,531	3,734	3,796	4,000	4,000	
11-7-301-32.00 Heating Fuel Oil	2,691	1,359	2,065	2,000	2,500	

<u>Administration</u>		FY16 Actual	FY17 Actual	FY18 Actual	FY2019 Budget	FY2020 Proposed	Notes
11-7-301-34.00	Water	419	358	261	450	350	avg.
11-7-301-48.15	Fire Insurance	6,085		7,117		-	combined with 11-7-101-48.10
11-7-301-48.30	Boiler Insurance	3,042	7,476	573		-	combined with 11-7-101-48.10
11-7-301-60.10	Building Maintenance	907	670	5,804	1,200	1,200	
11-7-301-60.20	Heating System Maintenanc	229	621	434	250	500	(Upgrade)
11-7-301-62.50	Highway Service to MMH	240	369	586	1,500	1,500	
11-7-301-65.00	Emergency Building Repair		1,050	-			
11-7-301-90.00	Transf to MMH Reserve Fun			-			
11-7-301-90.02	Trsf to Unspecified Reser	200					
11-7-301-99.00	Miscellaneous Expenses	21	100	2,556	100	50	
Subtotal	Martin Memorial Hall	26,138	24,999	32,689	18,592	19,197	
<u>Other Town Services</u>			-				
11-7-302-31.20	Center Grove Maintenance	571	-	-	2,000	2,000	
11-7-302-31.21	Trsf to Center Grove Rese	429		-			
11-7-302-38.10	Parks & Recreation Commis	1,658	360	-	500	1,500	Reduction to \$1,500 with \$1,000 from reserves
11-7-302-38.40	Aid to Residents in Need	-	2,000	3,218	2,000	2,000	
11-7-302-38.41	Electricity:Food Shelf	1,302		-			
11-7-302-38.85	Town Parks	4,028	2,915	5,421	4,000	5,500	
11-7-302-38.86	Cemeteries	1,500	1,500	1,500	1,500	1,500	
11-7-302-38.89	Memorial Day	517	668	829	700	700	
Subtotal	Other Town Services	10,005	7,443	10,969	10,700	13,200	
<u>1879 School House</u>							
11-7-302-39.00	1879 School house Maint	2,053	1,451	2,484	3,500	3,500	Change to Perkinsville electric/heating/lawn
11-7-302-39.10	Hwy service to 1879 School house	8,565	1,806	868	2,500	1,500	
11-7-302-50.10	Debt Serv Perkinsville Sc	51,102	48,713	45,000	-		
11-7-302-50.11	Debt Serv Perkinsville II	-	9,987	-			
11-7-302-50.12	1879 School Debt Srv-Int			2,478	-		
11-7-302-60.15	1879 School house Capital Repairs	30,631	4,192	-		5,550	Requested from the 1879 School house committee
11-7-302-90.01	Trsf to PrkSch Captl Resr	200	100	-			
Subtotal	1879 School House	92,551	66,249	50,831	6,000	10,550	
<u>Appropriations</u>							
11-9-901-90.01	American Red Cross	200	200	250	250	250	
11-9-901-90.10	Council on Aging	400	400	400	-	450	
11-9-901-90.15	Health/Rehabilitative Ser	2,145	2,145	-	2,683	2,683	

<u>Administration</u>							Notes
		FY16 Actual	FY17 Actual	FY18 Actual	FY2019 Budget	FY2020 Proposed	
11-9-901-90.20	Meals on Wheels	400	400	400	400	400	
11-9-901-90.30	Green Mt RSVP	320	320	-	300	300	
11-9-901-90.35	SEVCA	1,200	1,200	1,200	1,200		
11-9-901-90.50	VT Association Blind	600	600	750	750	750	
11-9-901-90.55	VT Ctr Independent Living	150	150	185	185	185	
11-9-901-90.58	M. A. P. P.	400	-	-	450	450	
11-9-901-90.60	Visiting Nurses	9,680	9,680	9,680			
11-9-901-90.65	Volunteers in Action	360	360	360	360	360	
11-9-901-90.67	Green Up Vermont	120	120	120	120	120	
11-9-901-90.68	Northern Vermont RC&D	80	80	-			
11-9-901-90.69	Southeast VT Transit	1,800	1,800	-		125	
11-9-901-90.70	Vermont Adult Learning			300			
11-9-901-90.72	Proctor Library Appropria	76,019	106,632	108,874	126,648		Move to library page
11-9-901-90.80	Windsor County Partners	480	480	-	480		
11-9-901-90.81	Windsor Connection Resour			-			
11-9-901-90.82	SAPA TV		400	400			
11-9-901-90.85	Windsor Cnty Youth Srvcs			400			
11-9-901-90.94	Friend of Meeting house	1,600					
	VT Rural Fire Protection Task Force					100	
	WISE				500	500	
Subtotal	Appropriations	95,954	124,967	123,319	134,326	6,673	
Total	Expenditures	593,224	596,407	637,184	592,279	492,432	

Summary of Revenue to Expenses-Land Use & Listers

Land use-Revenue	
Revenue	<u>5,500.00</u>

Land use-Expenses	
Personnel	59,167.12
Office Expenses	2,950.00
Commission & Dues	4,131.00
Legal	<u>6,000.00</u>
Expenditures	<u>72,248.12</u>

Tax Need Land used	66,748.12
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Listers-Admin	
Revenue	<u>18,000</u>

Listers Expense	
Personnel	43,037.30
Office Expenses	<u>8,000.00</u>
Total Expenses	<u>51,037.30</u>

Tax Need-Listers	33,037.30
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Listers
Proposed FY2020

<u>Listers</u>		FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY2020 Proposed	Notes
Revenues	Tax Need					33,037	
11-6-104-01.99	Lister income other sourc						
11-6-104-01.25	Reimburse for Perkinsville			175			
	Penalty for late Homestead					4,000	
11-6-104-90.00	Act 60 Listers Revenue	15,647	15,694	14,051	15,700	14,000	
11-6-104-91.00	Apprpriation Tax Revenue						
11-6-104-96.00	Revenue fr Reserve				7,220		
Total	Revenue	15,647	15,694	14,226	22,920	18,000	
Personnel							
11-7-104-10.10	Listers	29,730	32,194	35,373	37,722	39,578	reduced proposed hours (\$3,432)
11-7-104-10.30	Clerical Employees	25	437		1,500	-	
11-7-104-11.00	FICA	2,276	2,507	2,706	2,886	3,028	reduced proposed hours (\$262)
11-7-104-14.10	Insurances Benefits	423	427	454	466	178	
11-7-104-16.00	Workmen's Compensation	(268)	-	159	170	174	
11-7-104-17.00	Unemployment					79	
Subtotal	Personnel	32,186	35,565	38,692	42,744	43,037	
Office Expenses							
11-7-104-24.00	Equipment		370	750	375	100	
11-7-104-25.00	Software agreements/Sup	215	600	725	3,500	3,550	
11-7-104-27.00	Listers Tuition & Train	50	160	150	150	150	
11-7-104-29.00	Expense Reimbursement	79	161	200	200	250	
11-7-104-45.00	Town Parcel Mapping	5,905	-	-	6,000	-	
11-7-104-90.00	Reappraisal Reserve Accou	15,647	15,694	15,920	15,700	3,950	Net of Act 60 revenue above with 11-7-104-25.00
11-7-103-99.00	Misc. Expense					-	
Subtotal	Office Expenses	21,896	16,985	17,745	25,925	8,000	
Total	Total Expenses	(38,435)	(36,856)	(42,211)	(45,749)	51,037	
	Net Revenue to expenses	(33,037)					

Land Use
Proposed FY2020

		FY16	FY17	FY18	FY19	FY 2020	
		Actual	Actual	Actual	Budget	Proposed	Notes
Planning/Zoning							
Revenues	Tax Need					66,748	
11-6-105-01.00	Zoning Permits Income	4,003	4,644	5,697	5,000	5,500	
11-6-105-01.25	Zoning By-Laws Income	6					
11-6-105-01.50	Zoning Fines & Penalties						
Total	Revenue	4,009	4,644	5,697	5,000	5,500	
Expenses							
11-7-105-10.10	Administrative Officer	18,722	28,660	26,708	29,995	41,267	
11-7-105-10.55	Recording Secretary	2,430	2,673	2,257	2,731	2,837	
11-7-105-11.00	FICA	1,618	2,397	2,216	2,473	3,374	
11-7-105-13.00	Retirement	615	1,146	1,062	1,214	1,754	
11-7-105-14.10	Insurance Benefits	172	226	227	302	9,671	
11-7-105-16.00	Workmen's Compensation	(244)	-	(163)	145	182	
11-7-105-17.00	Unemployment	53	59	53	100	83	
Subtotal	Personnel	23,366	35,161	32,360	36,960	59,167	
Office Expenses							
11-7-105-20.00	Supplies	82	157	-	150	150	
11-7-105-23.00	Printing	-	277	153	250	150	Printing new bylaws
11-7-105-23.10	Advertising and Notices	1,808	1,706	1,761	1,000	1,750	
11-7-105-24.00	Computer Equipment	-	129	31	100	-	
11-7-105-27.00	Memberships and Conferenc	-	250	564	1,000	600	
11-7-105-29.00	Expense Reimbursement	197	552	55	700	300	
Subtotal	Office Expenses	2,087	3,071	2,564	3,200	2,950	
Commission & Dues							
11-7-105-38.50	Conservation Commission	325	345	33	500	500	
11-7-105-42.00	Regional Planning Dues	3,531	3,531	3,531	3,531	3,531	
11-7-105-45.50	Land Use Maps		60	-		-	

		FY16	FY17	FY18	FY19	FY 2020	
		Actual	Actual	Actual	Budget	Proposed	Notes
<u>Planning/Zoning</u>							
11-7-105-42.50	Dues and Subscriptions	87	96	99	100	100	
Subtotal	Commission & Dues	3,943	4,032	3,663	4,131	4,131	
<u>Legal</u>							
11-7-105-43.00	Legal Expense	4,588	6,233	7,948	4,500	6,000	
Subtotal	Legal	4,588	6,233	7,948	4,500	6,000	
Total	Expenditures	33,984	48,497	46,535	48,791	72,248	
	Net Revenue/expenditures	(29,975)	(43,853)	(40,838)	(43,791)	(66,748)	

Summary of Revenue to Expenses-Police

Police Revenue

Revenue	<u>17,000</u>
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Police Expenses

Personnel expenses	258,044.53
Office expenses	17,100.00
Insurance & cruiser expenses	19,727.54
Debt Service	<u>11,689.00</u>
Total Expenses	<u>306,561.07</u>

Tax Need police	289,561
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Police
FY2020 Proposed

Police Department		FY16	FY17	FY18	FY19	FY2020	Notes
		Actual	Actual	Actual	Budget	Proposed	
Tax Need						289,561	
Revenues							
11-6-201-01.10	Police Fines	10,190	8,842	6,247	10,000	8,000	
11-6-201-01.65	Corps of Engineers	8,760	7,560	9,248	8,500	9,000	
11-6-201-01.66	Army Corp. Mileage Reimbu			-			
11-6-201-12.00	Sale of Equip & Vehicles	1,300	9,625	-	-		
11-6-201-50.75	Police Contracted Patrol		12,255	910	-		
11-6-201-99.00	Other Police Revenue	305	1,527	943	400		
Subtotal	Revenue	20,555	39,809	17,348	18,900	17,000	
Personnel							
11-7-201-10.10	Chief of Police	67,449	57,894	73,877	70,491	73,015	
11-7-201-10.20	Police Officers - FT	46,818	39,740	50,516	49,478	55,890	
11-7-201-10.23	Police Officers - OT	2,866	-	4,149	5,139	5,803	
11-7-201-10.25	Police Officers - PT	15,055	40,456	6,533	36,331	38,667	
11-7-201-10.40	VIBRS Clerk	4,290	7,746	5,141	8,114	8,403	
11-7-201-10.65	Corps of Engineers	3,056	3,400	1,876	4,500	3,569	
11-7-201-10.75	Police Contracted Patrol		-	-			
11-7-201-11.00	FICA	11,276	11,339	11,481	13,365	13,906	
11-7-201-13.00	Police Retirement	12,675	6,593	13,507	13,090	13,605	
11-7-201-14.10	Insurance Benefits	27,182	29,875	24,289	27,886	27,368	
11-7-201-16.00	Workmen's Compensation	6,262	6,345	10,978	12,893	15,397	
11-7-201-17.00	Unemployment Insurance	258	310	213	421	364	
11-7-201-45.20	VIBRS	1,590	1,550	1,555	1,858	1,858	
11-7-201-45.21	VLETS	167	-	-	200	200	
Subtotal	Personnel expenses	198,944	205,248	204,115	243,766	258,045	
Office Expenses							
11-7-201-15.00	Uniforms and Cleaning	2,215	3,100	4,907	2,500	2,500	

Police Department		FY16	FY17	FY18	FY19	FY2020	Notes
		Actual	Actual	Actual	Budget	Proposed	
11-7-201-20.00	Office Supplies	594	500	933	700	700	
11-7-201-24.00	Equipment and Supplies	6,833	2,000	2,110	5,500	2,500	\$916 Tasers Lease
11-7-201-27.00	Tuition and Training	1,136	4,000	2,836	2,500	2,500	
11-7-201-29.00	Expense Reimbursement	1,072	900	224	500	500	
11-7-201-31.00	Telephone/Communications	3,690	4,200	3,805	3,000	3,700	
11-7-201-42.00	Dues and Memberships	185	250	170	200	200	
11-7-201-43.00	Legal Expense		-	332	500	500	
11-7-201-52.00	Repairs and Supplies		3,800	3,341	4,000	4,000	
Subtotal	Office expenses	15,725	18,750	18,658	19,400	17,100	
Insurance & Cruiser Expenses							
11-7-201-48.10	Law Enforcement Insurance	9,219	5,655	7,225	6,951	5,528	19 rate is \$1354.79 qrtly assume 4% increase for 2 qrts in 20
11-7-201-48.15	Gen'l Liability Insurance	1,478	-	1,136	962	1,000	19 rate is \$287.56 qrtly assume 4% increase for 2 qrts in 20
11-7-201-48.25	Cruiser Insurance	1,478	1,535	1,537	1,304	1,200	19 rate is \$288.79 qrtly assume 4% increase for 2 qrts in 20
11-7-201-51.00	Gas and Oil	9,067	12,000	8,722	10,500	10,000	
11-7-201-53.50	Hwy Service to Police	1,619	2,200	1,176	2,000	2,000	Matches HW Budget
Subtotal	Insurance & cruiser expenses	22,861	21,390	19,796	21,717	19,728	
Debt Service							
11-7-201-90.50	Cruiser Debt Service	5,333	-	16,667	13,334	11,334	
11-7-201-90.51	Cruiser Debt Service-Int	318	-	869	255	255	
11-7-201-99.00	Miscellaneous Expenses	43	25	-	100	100	
	Transer to cruiser	6,300					
Subtotal	Debt Service	11,994	25	17,536	13,689	11,689	
Total Expenses		249,524	245,413	260,105	298,572	306,561	
Grant							
11-6-201-99.03	Grant Reimb:OP Enforcement	5210	4,685	-	100		
11-6-201-99.04	Grant Reimb: DUI Enforcem	5900	6,173	-	100		
11-6-201-99.07	Grant Reimb: Equip	614		1,000			
	Subtotal Grant Revenue	11,724	10,858	1,000	200	-	
11-7-201-10.50	Grant: OP Enforcement	4188	-	-	100		
11-7-201-10.51	Grant: DUI Enforcement	4192	-	-	100		
	Subtotal Grant Expenses	8380	0	0	200	0	

Summary of Revenue to Expenses-Municipal Fire

Municipal Fire-Revenue	
Total Municipal Fire revenue	20,000.00

Municipal Fire-Expenses	
Subtotal Personnel	\$109,458
Office Expenses	4,000
Utilities	11,000
Insurance Expense	10,861
Subtotal communcations	19,300
Subtotal fire equipment & maintena	38,000
Debt Service	55,451
Subtotal highway and fuel service	6,600
Subtotal Hazmat	2,000
Subtotal community & fire scene	900
Subtotal Reserve transfers	3,500
Subtotal Building & grounds	4,000
Total municipal fire expenses	265,070

Tax Need Municipal Fire	(245,070.39)
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Municipal Fire**FY2020 Proposed**

Municipal Fire	FY17	FY18	FY19	FY2020	Notes
	Actual	estimated actual	Budget	Proposed	
Tax Need	125,511	145,366	156,448	245,070	
Revenues					
Donations				-	
Fundraising				-	
Gain Sale Assets				-	
Fire Equipment Motorized Reserve			20,000		Special article
Fire Equipment and Gear Reserve			5,000		Special article
Insurance Loss Claim				-	
Loan Proceeds	229,000				
WWVFD Disposal of Equipment	15,533				
WWFD Transfer from Capital	146,000				
Chief's Account Revenue				-	
Miscellaneous				-	
HazMat Reimbursements				20,000	still researching
Hazmat Revenue-AVFD	4,475	800	250	-	
Hazmat Revenue-WWVFD	1,963	338	250	-	
Insur. Reimbursement-AVFD	2,637	2,874	2,666	-	
Insur. Reimbursement-WWVFD	1,739	1,460	1,500	-	
TOTAL REVENUE	401,347	5,472	29,666	20,000	
Personnel					
Fire Chief Wages				60,038	
Benefits				25,023	Family Plan & all benefits
Retirement				4,503	
Recording Secretary	486	417	845	-	
Fire Warden Stipen	300	600	600	-	
Fire Warden Mileage Reimb	23	-	200	-	

Municipal Fire**FY2020 Proposed**

Municipal Fire	FY17	FY18	FY19	FY2020	Notes
	Actual	estimated actual	Budget	Proposed	
FICA	37	32	111	4,593	
Work Comp	4,598	3,513	4,380	14,682	Chief and members Pd chief is \$10,614.72
Unemployment	4	3	8	120	
Chief's Mileage Reimbursement				500	
Subtotal Personnel	5,448	4,565	6,144	109,458	
Office Expenses					
Emergency Management			300		
Interest Expense				-	Added to truck payments
Fundraising Expense				-	Offset by revenue.
Legal Fees	888	538	500	500	
Office Supplies				700	Computer service and office supplies
Printing/Advertising/Postage				\$ -	Already included in Admin
Membership & Dues				300	IAFC/mutual aid
Uniforms/Duty Shirts				1,000	Chief and Members
Training				1,500	Emphasis on training
Subtotal Office expenses	888	538	500	4,000	
Utilities					
Internet and Phone				3,000	
Fuel/Propane				4,000	Combined contract
Utilities				3,000	possibly less
Security System/Fire Alarm				600	
Water/Sewer				-	
Fire Hydrant Electric Service	1,035	377	1,000	400	GMP information
Subtotal utilities	1,035	377	1,000	11,000	
Insurance Expense					
Insurance-General/ property/vehicle/boiler/fire & lia	2,014	2,356	11,335	10,861	
Insurance on Vehicles	5,133	5,977			combined with Insurance above

Municipal Fire**FY2020 Proposed**

Municipal Fire	FY17	FY18	FY19	FY2020	Notes
	Actual	estimated actual	Budget	Proposed	
Boiler Insurance	272	1,072			combined with Insurance above
Fire Insurance	3,406	1,971			combined with Insurance above
Subtotal Insurance	10,825	11,376	11,335	10,861	
Communications					
CAD Communications				700	50 Active 911
Repeater Fees for AVFD	1,000	1,000	1,000	1,000	
Repeater Fees for WWFD	1,000	1,000	1,000	1,000	
Dispatching Service	13,496	13,901	14,455	16,600	researching
Subtotal communcations	15,496	15,901	16,455	19,300	
Community & fire scene expenses					
Fire Prevention				100	
Food During Incidents				300	
FireFighter Appreciation				500	
Subtotal community & fire scene	-	-	-	900	
Fire Equipment & maintenance					
Fire Equipment Purchases				9,000	
Fire Fighter Gear				14,000	
Equipment Maintenance/testing				6,000	
Fire Equipment Repair for AVFD	12,246	6,557	7,500	4,000	less apparatus
Fire Equipment Repair for WWVFD	3,478	5,992	6,500	4,000	less apparatus
Miscellaneous Maintenance		116	500	1,000	
Subtotal fire equipment & maintenance	15,724	12,665	14,500	38,000	
Debt Service					
Fire Truck Debt Reduction	10,000	45,800	45,800	45,800	Engine
Fire truck interest expense	216	5,645	4,580	3,435	Engine
Ladder truck Debt Reduction				4,584	
Ladder truck interest expense				1,632	

Municipal Fire
FY2020 Proposed

Municipal Fire	FY17	FY18	FY19	FY2020	Notes
	Actual	estimated actual	Budget	Proposed	
Depreciation				-	
Capital Purchase	390,533				
Debt Service	400,749	51,445	50,380	55,451	
Grounds Maintenance (plowing, mow, septic)				1,000	Highway plow
Building Maintenance				2,000	
Building Supplies				1,000	
Subtotal Building & grounds	-	-	-	4,000	
Highway and Fuel Service					
Highway Service for Dry Hydrants	1,470	268	2,500	500	Chief can do a lot
Highway Service for AVFD	2,309	1,067	2,000	-	
Highway Service for WWVFDI	3,607	1,708	2,000	-	<i>less apparatus and</i>
Highway Service Municipal				2,900	<i>chief doing some maint.</i>
Fuel for AVFD	2,186	2,255	3,000	1,600	<i>less apparatus and</i>
Fuel for WWVFD	2,231	1,402	2,800	1,600	<i>response protocols</i>
Subtotal highway and fuel service	11,803	6,700	12,300	6,600	
Hazmat Supplies, Restocking, etc.				2,000	offset by reimbursments
Subtotal Hazmat	-	-	-	2,000	
Hazmat Revenue to Reserve AVFD	4,475	-	250	-	
Hazmat Revenue to Reserve WWVFD	1,963	338	250	-	
Dry Hydrant Maintenance	7,176	201	3,500	3,500	
Transfer to Fire Equipment Motorized Reserve	22,000		20,000	-	special article
Transfer to Fire Equipment and gear Reserve		3,022	5,000		special article

Municipal Fire

FY2020 Proposed

Municipal Fire	FY17	FY18	FY19	FY2020	Notes
	Actual	estimated actual	Budget	Proposed	
Transfer toDry Hydrant Reserve	-		2,000	-	
Town Allocations to Fire Depts	45,000	56,375	57,000	-	
Subtotal Reserve transfers	80,614	59,936	88,000	3,500	
TOTAL EXPENSES	542,582	163,503	200,614	265,070	
Net Revenue to Expensese				(245,070)	

Summary of Revenue to Expenses-Town Clerk and Finance

Town Clerk-Revenue	
Operating Revenue	20,156
Computerization Revenue	7,200
Vault Fee Revenue	4,000
Total Revenue	<u>31,356</u>

Town Clerk-Expenses	
Personnel	82,822
Office Expense	6,726
Computerization	7,200
Vault Expense	4,000
Transfer to Rabies	500
Total Expenses	<u>101,248</u>

Tax Need Town Clerk	69,892
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Finance-Revenue	
Total revenue	<u>-</u>

Finance-Expenses	
Personnel expenses	90,181.34
Office Expenses	16,150.00
Total Expenses	<u>106,331.34</u>

Tax Need Finance	106,331.34
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Town Clerk
Proposed FY 2020

Town Clerk		FY16 Actual	FY17 Actual	FY 18 Actual	FY 19 Budget	FY 20 Proposed	Notes
Tax Need						69,892	
Revenues							
11-6-103-01.15	Marriage License Fees	160	150	230	150	200	
11-6-103-01.20	Liquor Licenses	395	395	860	400	400	
11-6-103-01.30	Vt Motor Vehicles Regs	165	186	181	150	150	
11-6-103-01.35	Fees From Hunting/Fishing	90	72	66	70	66	
11-6-103-01.40	Green Mountain Passport	38	38	42	30	40	
11-6-103-20.10	Land Records	15,664	15,196	17,305	16,800	16,500	\$7 per page
11-6-103-20.17	Land Postings Revenue	125	90	115	100	100	
11-6-103-20.25	Dog Lic Fees & Rab.Contrl	2,654	2,307	2,151	2,500	2,500	
11-6-103-99.00	Miscellaneous Fees	277	98	(1,863)	200	200	
Subtotal	Operating Revenue	19,568	18,532	19,088	20,400	20,156	
Computerization Revenue							
11-6-103-01.05	Computerization-Preservation	2,209	2,283	2,413	2,400	2,400	\$1 per-page net with expenses move remainder to reserves
11-6-103-20.15	Computerization	4,441	4,212	4,876	4,800	4,800	\$2 per page net with expenses move remainder to reserves
11-6-103-20.20	Transfer in Computerzation reserve	3,900	3,575	14,529	5,000	-	only if needed
11-6-103-01.91	Trans In Preservation Reserve	-	-	-	2,500	-	only if needed
Subtotal	Computerization Revenue	10,550	10,070	21,818	14,700	7,200	
Vault Revenue							
11-6-103-01.10	Vault Fee Revenue(user fee)	3,843	4,636	4,513	4,000	4,000	all transferred at year end to reserve
11-6-103-20.23	Transf In Vault Reserve	-	-	-	2,000	-	only if needed
Subtotal	Vault Fee Revenue	3,843	4,636	4,513	6,000	4,000	
Total	Revenue	33,962	33,238	45,419	41,100	31,356	
Expenses							
Personnel							
11-7-103-10.10	Town Clerk	39,023	38,674	39,985	40,524	41,880	
11-7-103-10.20	Asst. Town Clerk	27,955	28,914	25,295	27,793	19,758	
11-7-103-10.30	Clerical Employees	1,522	1,682	1,249	2,500	-	
11-7-103-10.95	Accrued Vacation Expense	482	-	-	-	-	
11-7-103-11.00	FICA	4,943	4,948	4,878	5,625	4,715	

Town Clerk		FY16	FY17	FY 18	FY 19	FY 20	Notes
		Actual	Actual	Actual	Budget	Proposed	
11-7-103-13.00	VMERS Retirement	2,679	2,704	2,612	2,801	4,623	
11-7-103-14.10	Insurance Benefits	15,182	18,069	7,827	15,004	1,452	
11-7-103-14.90	Insurance Opt Out			4,499	-	10,000	
11-7-103-16.00	Workmen's Compensation	(603)	-	(401)	324	271	
11-7-103-17.00	Unemployment	58	67	62	113	123	
Subtotal	Personnel	91,242	95,058	86,005	94,684	82,822	
Office Expense							
11-7-103-18.00	Copier Usage/Supplies/Ser	584	624	869	650	600	
11-7-103-20.00	Office Supplies	85	236	561	250	300	
11-7-103-20.25	Dog License Supplies	578	267	536	500	300	
11-7-103-27.00	Tuition and Training	1,505	1,593	1,521	1,600	1,600	
11-7-103-39.00	Town Meetings and Electio	2,767	3,577	2,367	6,000	3,000	
11-7-103-29.00	Expense Reimbursement	484	511	175	550	300	
11-7-103-99.00	Miscellaneous Expenses	-		18	2,000	-	
11-7-103-31.00	Telephone	378	296	305	400	326	
11-7-103-42.00	Dues	380	280	240	400	300	
Subtotal	Office Expense	6,761	7,384	6,591	12,350	6,726	
Computerization Expenses							
11-7-103-23.00	Computerized (book scans)			12,967	-	-	Scanned books(big project)
11-7-103-24.00	Computer Lease-Land records	3,900	3,575	2,600	4,000	3,900	\$325 cotts
Reserve transfers							
11-7-103-90.00	Computerization to Reserves	4,441	3,500	-	2,200	900	same as revenue above 11-6-103-20.15 less computerization expenses
11-7-103-90.02	Transfer to Computerization-Preservati	2,209	2,400	2,413	2,400	2,400	same as revenue above 11-6-103-01.05
Subtotal	Computerization	10,550	9,475	17,980	8,600	7,200	
Vault Expenses							
11-7-103-44.00	Vault/land record Supplies	873	-	3,838	3,500	2,000	Red books, paper, survey supplies, binders, maintenance
11-7-103-90.03	Vault Fee to Reserve*	3,843	4,000	4,513	4,000	2,000	Rev above 11-6-103-01.10 less expenses 11-7-103-44.00
Subtotal	Vault Expense	4,716	4,000	8,351	7,500	4,000	Should equal 11-6-103-01.10
11-7-103-90.01	Transfer to Rabies Control Reserve	462	425	-	500	500	
Subtotal	Transfer to Rabies	462	425	-	500	500	
Total	Town Clerk Expenses	113,731	116,342	118,927	123,634	101,248	
Total	Net Town Clerk	(79,770)	(83,104)	(73,508)	(82,534)	(69,892)	

Finance
Proposed FY2020

Finance		FY16	FY 17	FY18	FY19	FY 2020	Notes
		Actual	Actual	Actual	Budget	Proposed	
Revenue						106,331	
Tax Need							
Expenses							
11-7-102-10.10	Town Treasurer	6,855	6,794	6,993	7,154	16,104	
11-7-102-10.20	Asst Town Treasurer	9,671	7,296	3,496	9,575	500	
11-7-101-10.30	Town Accountant	42,636	52,128	43,693	54,573	55,665	Move here from Admin budget
11-7-101-10.40	Accts Payable/Payroll	21,773	19,971	25,930	19,063	-	Move here from Admin budget
11-7-102-11.00	FICA	1,264	1,078	6,129	10,355	5,490	
11-7-102-14.00	Insurance Benefits	-			-	2,074	
	Opt Out	-				10,000	
11-7-102-16.00	Workmen's Compensation	(147)	-	(96)	74	316	
11-7-102-17.00	Unemployment	23	26	24	48	32	
Subtotal	Personnel expenses	80,935	86,189	80,112	90,365	90,181	
Office Expenses							
11-7-102-23.00	Tax Billing Supplies	815	591	38	800	600	
11-7-102-23.50	Advertising	477	-	-			
11-7-102-24.00	Tax Billing Postage	808	850	780	1,500	1,000	
11-7-102-25.00	Tax Billing- NEMRC work	525	500	531	600	600	
11-7-102-25.50	Computer Equipment	97		128			
11-7-102-27.00	Tuition and Training	60	135	60	150	500	
11-7-102-29.00	Expense Reimbursement	267	-	103	350	100	
11-7-102-42.00	Dues	60	40	40	50	50	
11-7-102-45.00	Annual audit of accounts	11,760	10,852	11,492	12,000	12,800	
11-7-102-85.00	Interest Expense	1,110	2,196	-	1,000	500	policy change
Subtotal	Office Expenses	15,978	15,164	13,172	16,450	16,150	
	Total Expenditures	96,913	101,353	93,284	106,815	106,331	
	Total Net Treasurer	(96,913)	(101,353)	(93,284)	(106,815)	-	

Summary of Revenue to Expenses-Library

Library-Revenue	
Revenue	200.00
Library-Expenses	
Personnel	99,643.61
Adminstrative expenses	17,122.04
Building & Maintenance expenses	3,925.00
Dues & Memberships	1,050.00
Library Programs expenses	1,200.00
Media	9,000.00
Expenditures	131,940.65
Tax Need Library	131,741

Library
Proposed FY2020

<u>Library</u>		FY16	FY17	FY18	FY19	FY2020	Note
		Actual	Actual	Actual	Budget	Proposed	
13-6-101-01.00	Library Tax Need	80,349	106,632	108,874	126,648	131,741	
13-6-101-04.00	Transfer from Reserve			-			
13-6-101-05.00	Library Miscellaneous	6,401		1,000			
	Library CD interest	25	32				
	E-Rate Internet Reimbursement	1,728	514		1,500		
13-6-101-10.00	Copies-Printing Revenue	399	265	161	300	200	
Total	Revenue	88,902	107,443	110,035	128,448	131,941	
<u>Expenses</u>							
<u>Personnel</u>							
13-7-101-10.10	Librarian Wages	29,960	33,496	35,607	45,478	46,387	
13-7-101-10.15	Library Assistant	4,671	8,258	7,939	7,354	8,967	12 hours
13-7-101-10.20	Youth Serv Librarian Wage	8,409	1,507	6,207	6,391	8,561	12 hours
13-7-101-10.25	Library Custodial Wages	2,625	2,600	2,650	2,600	2,600	
13-7-101-10.95	Accrued Vac-Comp Exp	454	-	-			
13-7-101-11.00	F.I.C.A.	3,462	3,434	3,907	4,730	5,088	
13-7-101-13.00	Retirement	1,390	1,842	1,918	2,565	2,667	
13-7-101-14.10	Insurance Benefits	15,360	25,443	23,067	26,496	24,948	
13-7-101-14.90	Employee Benefit Option	-	-	-			
13-7-101-16.00	Workmen's Compensation	(378)	(392)	(278)	272	293	
13-7-101-17.00	Unemployment Insurance	90	97	87	169	133	
Subtotal	Personnel expenses	66,043	76,285	81,104	96,055	99,644	
<u>Adminstrative</u>							
13-7-101-20.00	Library Supplies	578	2,674	388	750	750	
13-7-101-20.01	Office Supplies	343	248	314	350	350	
13-7-101-21.00	Postage	485	444	946	800	1,250	Green mtn messenger(grant)
13-7-101-22.00	Satellite Facility - 1879	-	-	-	1,200	-	
13-7-101-23.50	Advertising	350	-	163	300	500	
13-7-101-24.00	Copier Lease	1,470	1,511	1,012	2,000	1,500	
13-7-101-25.00	Computers	50	2,260	500	1,500	2,447	

Library
Proposed FY2020

<u>Library</u>	FY16	FY17	FY18	FY19	FY2020	Note
	Actual	Actual	Actual	Budget	Proposed	
13-7-101-25.20 Software	-	-	-	50	-	
13-7-101-26.00 Fiber Connect Service	2,400	2,914	(862)	2,950	3,200	
13-7-101-26.50 Fiber Connect Equipment	-	-	-	25	-	
13-7-101-27.00 Tuition and Training	168	-	119	300	500	
13-7-101-29.10 Trustees Expense	7	-	-	100	250	
13-7-101-29.20 Travel Reimb/Librarian Exp	484	311	579	800	1,000	
13-7-101-30.00 Utilities	1,395	1,174	1,440	2,200	2,600	Heat pump lease \$153
13-7-101-31.00 Telephone	1,071	990	1,093	1,200	825	comcast
13-7-101-32.00 Heating and Fuel	782	1,353	1,465	1,500	1,500	
13-7-101-34.00 Water	200	255	296	400	300	
13-7-101-43.00 Legal Expenses	33	-	-	150	150	
13-7-101-45.00 Consultant Fees		-	-	-	-	
13-7-101-62.20 Christian CD Expense			14,005		-	
Subtotal Adminstrative expenses	9,816	14,134	21,459	16,575	17,122	
<u>Building & Maintenance</u>						
13-7-101-48.00 Insurance property/general/boiler	1,433	1,426	1,261	1,843	1,200	
13-7-101-53.50 HWY Service to Library	67	134	-	1,000	500	
13-7-101-62.10 Building Maintenance	4,452	807	1,361	2,200	2,000	
13-7-101-90.01 Emergency Maintenance Exp		-	-	150	-	
13-7-101-90.06 Alarm System	-	-	175	225	225	new sensor for addition
Subtotal Building & Maintenance expenses	5,952	2,367	2,797	5,418	3,925	
<u>Dues & Memberships</u>						
13-7-101-27.50 Dues	100	239	487	500	100	
13-7-101-27.51 Memberships				-	600	GMLC(455.48), American Library Assoc(140), new england assoc, no payment since 2014
13-7-101-80.00 On-Line Reference	198	-	-	200	-	
13-7-101-90.05 Integrated Library System		350	228	450	350	
Subtotal Dues & Memberships	298	589	715	1,150	1,050	
<u>Programs</u>						
13-7-101-38.00 Library Programs	555	864	697	800	1,200	

Library
Proposed FY2020

<u>Library</u>		FY16	FY17	FY18	FY19	FY2020	Note
		Actual	Actual	Actual	Budget	Proposed	
Subtotal	Library Programs expenses	555	864	697	800	1,200	
Media							
13-7-101-78.00	Media		42	89	-	9,000	
13-7-101-78.10	Books Adult	2,881	2,910	2,055	3,250		
13-7-101-78.15	Books Young Adult	409	647	395	800		
13-7-101-78.20	Books Juvenile	1,090	1,457	905	1,700		
13-7-101-78.25	eBooks	-	-	-	-		
13-7-101-78.30	Magazines Adult	45	66	29	125		
13-7-101-78.40	Magazines Juvenile	48	25	25	75		
13-7-101-78.50	Videos/DVD Adult	444	588	299	550		
13-7-101-78.60	Videos/DVD Juvenile	101	95	57	250		
13-7-101-78.70	Audio Adult	653	529	115	700		
13-7-101-78.75	Audio Young Adult	250	-	-	500		
13-7-101-78.80	Audio Juvenile	15	-	-	500		
Subtotal	Media	5,936	6,359	3,969	8,450	9,000	
13-7-101-99.00	Miscellaneous Expenses	75	-	-	-		
Subtotal	Miscellaneous Expenses					-	
Total	Expenditures	88,600	100,598	110,740	128,448	131,941	
Net Revenue to Expenditures		302	6,845	(705)	-	-	

Summary of Revenue to Expenses-Highway

Highway -Revenue	
State Highway aid	142,000
Permit Revenue	300
Debt Service Revenue	-
Service to other Departments	36,600
Total Revenue	<u>178,900</u>

Highway-Expenses	
Subtotal Personnel	599,730
Subtotal Office Expense	32,703
Subtotal Utilities	6,696
Subtotal Highway Garage & truck Expenses	212,000
Subtotal Road Material & repairs	204,100
Subtotal Fees and permits	2,700
Subtotal Debt Service	68,748
Subtotal Fund Balance and Reserves	97,845
Total Expenses	<u>1,224,522</u>

Tax Need- Highway	1,045,622
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Highway
Proposed FY2020

Highway		FY16	FY17	FY18	FY19	FY2020	Notes
		Actual	Actual	Actual	Budget	Proposed	
12-6-101-01.00	Tax Need- Revenue	746,577	746,575	857,736	922,053	947,777	
12-6-101-02.00	State Aid To Highway	142,899	140,000	142,805	142,000	142,000	
	State Highway aid					142,000	
12-6-101-11.00	Driveway Permits	140	50	90	100	100	
12-6-101-11.50	Overweight Permits	230	210	195	200	200	
	Permit Revenue					300	
12-6-101-92.00	Equipment Loan Proceeds		-	156,520			
	Debt Service Revenue	0	0	156,520	0	-	
12-6-103-01.05	Serv to Solid Waste		30,000	18,698	25,000	15,000	decreased need for highway assistance
12-6-103-01.07	Serv to 1879 School		4,000	868	2,000	1,500	
12-6-103-01.08	Solid Waste Recycl Trips		50	-			
12-6-103-01.10	Hwy Serv to MM Hall		1,000	586	1,000	1,500	
12-6-103-01.13	Highway Service to Librar		1,000	-	500	500	
12-6-103-01.14	Hwy Serv to SWD-Admin		6,250	14,188	7,000	9,500	5/hrs weekly @FEMA Worksheet Rate checks to SW
12-6-103-01.15	Serv to AFD#2(Water)		-	296			
12-6-103-02.05	Service to Police		2,200	1,060	2,000	2,000	
12-6-103-02.08	Service to Dry Hydr		400	1,333	2,200	500	change if MF is used
12-6-103-02.10	Service to Municipal		2,850	972	2,000	2,900	change if MF is used
12-6-103-02.11	Fuel to AVFD		2,700	1,890	2,800	1,600	change if MF is used
12-6-103-02.15	Fuel to WWVFD		2,800	1,480	2,000	1,600	change if MF is used
12-6-103-02.16	Service to Center Church				800		
	Service to other Departments					36,600	
	Audited-Fund Balance carry forward- Rev					97,845	
	Fund Balance & Reserves					97,845	
Total	Revenues		940,085	1,355,238	1,111,653	276,745	
Expenses	Personnel						
12-7-101-10.10	Superintendent	60577	59,003	67,281	64,893	59,151	
12-7-101-10.20	Regular Wages	193153	204,356	236,387	249,939	263,232	This includes moving Ryan's wages here & Asst. Highway Superintendent
12-7-101-10.21	Overtime Wages	24991	49,212	42,499	42,840	36,000	
12-7-101-11.00	FICA	21036	25,115	25,760	27,363	27,416	
12-7-101-13.00	Retirement	11157	20,153	13,300	16,869	15,231	
12-7-101-14.10	Insurance Benefit	82589	98,585	137,872	164,034	162,001	changes in coverage
12-7-101-14.90	Employee Benefit Option	207	-	-			
12-7-101-16.00	Workmen's Compensation	23808	26,167	27,779	34,588	35,982	
12-7-101-17.00	Unemployment Insurance	419	907	327	659	717	

Highway
Proposed FY2020

Highway		FY16	FY17	FY18	FY19	FY2020	Notes
		Actual	Actual	Actual	Budget	Proposed	
	Subtotal Personnel	417,937	483,498	551,205	601,185	599,730	
	Office Expense						
12-7-101-43.00	Legal Expense	113	400	88	500	500	
12-7-101-48.00	Insurance - Covered Bridg	10081	14,845	7,114	9,868	8,442	upper falls and salmon covered bridge
12-7-101-48.20	Insurance - Liability/vehicle/boiler/general	5597	6,540	5,022	17,014	15,051	
12-7-101-48.25	Insurance - Vehicle	9269	10,535	9,758			combined with 12-7-101-48.20
12-7-101-48.30	Insurance - Boiler	271	4,871	195			combined with 12-7-101-48.20
12-7-101-48.35	Fire Insurance	3423	-	2,407			combined with 12-7-101-48.20
12-7-101-50.00	Expense Reimbursement(mileage)	367	1,500	412	500	500	
	IT Services					360	
12-7-101-15.20	Uniforms & Cleaning	4594	4,000	5,279	4,500	4,500	
12-7-101-20.00	Office Supplies	692	600	465	1,000	500	
12-7-101-23.50	Highway Advertising	523	750	1,435	750	750	
12-7-101-24.00	Computer Equipment		-	1,663	2,000	1,000	
12-7-101-25.00	Internet Services	540	500	450	600	600	
12-7-101-27.00	Training and Conferences	185	500	196	500	500	
	Subtotal Office Expense	35,655	45,041	34,485	37,232	32,703	
	Utilities						
12-7-101-30.00	Electricity(includes Antenna electric)	3516	4,800	3,110	3,800	3,500	
12-7-101-31.00	Telephone/Pager Service	2499	2,400	1,702	2,100	1,896	
12-7-101-31.01	Antenna Phone Line		200	218	200	500	
12-7-101-31.03	Radio Repair		250	126	250	-	
12-7-101-75.00	Highway - Wellwater		100	-	1,000	100	
12-7-101-35.10	Security System Maint change to security system		700	-	700	700	
	Subtotal Utilities	6,015	8,450	5,156	8,050	6,696	
	Highway Garage & Truck Expenses						
12-7-101-62.00	Building Maintenance	13934	-	1,604	2,000	-	
12-7-101-51.10	Diesel Fuel	29093	67,000	47,641	40,000	55,000	
12-7-101-51.20	Gasoline	4027	5,500	4,664	4,200	4,000	
12-7-101-52.00	Repairs & Supplies	48072	76,500	56,178	60,600	67,000	
12-7-101-57.10	Paving repairs	1081	2,200	789	1,100	51,000	
12-7-101-52.10	Grader & Snow Plow Blades	4640	7,500	5,507	8,000	8,000	
12-7-101-53.00	Equipment	4684	1,500	5,963	500	7,500	grader roller
12-7-101-53.50	Safety Equipment	2545	3,000	1,075	3,000	5,000	PACIF, boots, talk to police and fire
12-7-103-52.10	Tires		10,000	13,667	7,000	7,000	
12-7-103-52.20	Chains		12,000	7,223	10,000	7,500	

Highway
Proposed FY2020

Highway		FY16	FY17	FY18	FY19	FY2020	Notes
		Actual	Actual	Actual	Budget	Proposed	
	Subtotal Highway Garage & truck Expenses	108,076	185,200	144,309	136,400	212,000	
	Road material & Repairs						
12-7-101-57.15	Pave Class 2			37,886			
12-7-101-58.15	Salt	28325	-	41,330	48,000	50,000	
12-7-101-58.20	ShurPac		-	1,742			
12-7-101-58.26	Gravel/Road material	65769	45,000	64,613	100,000	77,000	
12-7-101-58.30	Chloride	27281	-	36,396	20,000	35,000	increased use for road compaction
12-7-101-58.40	Guard Rails		75,000	-	10,000	-	
12-7-101-58.60	Culverts	6981	12,000	-	27,000	7,000	
12-7-101-58.70	Road Signs	65	8,000	1,207	1,000	1,000	
12-7-101-59.00	Reclamation and Other Exp	0	4,000	-	1,000	2,500	
12-7-101-45.00	Contract Work	100	15,000	11,606	10,000	9,100	ditching (\$7,300), catch basin cleaning(\$1,800)
	Match for grants	0				12,500	
12-7-101-45.03	Summer Mowing	6335	6,800	5,950	10,000	10,000	
	Subtotal Road Material & repairs	134,856	165,800	200,729	227,000	204,100	
	Fees and Permits						
12-7-101-71.00	Fees and Permits		1,000	18	100	100	
12-7-101-58.71	Bow Pit Permitting		10,000	-			
12-7-101-71.10	Storm Water Permits		1,000	-	2,600	2,600	
	Subtotal Fees and permits	-	12,000	18	2,700	2,700	
	Debt Service						
12-7-101-81.00	Capital Purchase	144151	100	157,117			
12-7-101-81.01	Debt Service Light Duty T		-	11,667	11,666		Paid off 2019
12-7-101-81.02	Debt Service Dump Truck		-	-	233		Paid off 2019
12-7-101-81.03	Debt Service Grader lease	33988	33,988	33,988	33,988	34,000	
12-7-101-81.05	Debt Service 2018 Plow Truck		39,483	38,334	34,000	31,304	verified to amortization schedule
12-7-101-85.01	Debt Serv Light DutyT-Int	2300	-	468			Paid off 2019
	Debt service	38333					
12-7-101-86.06	Debt Service 18 Plow Trk-Int		-	758	500	3,444	verified to amortization schedule
12-7-101-87.00	Debt Service Well/Furnace		-	18,334	18,332		Paid off 2019
12-7-101-87.01	Debt Service Well/Furnace-Int		38,986	-	367		Paid off 2019
	Subtotal Debt Service	218,772	112,557	260,666	99,086	68,748	
	Fund Balance & Reserves						
	Audited-Fund Balance carry forward-expense					97,845	
12-9-901-90.00	Transf to Hwy Capt Maint				-		
12-9-901-91.00	Transf to Hwy Equipment				-		

Highway
Proposed FY2020

Highway	FY16	FY17	FY18	FY19	FY2020	Notes
	Actual	Actual	Actual	Budget	Proposed	
Subtotal Fund Balance and Reserves	32805				97,845	
Total Expenditures	954,116	1,012,546	1,196,568	1,111,653	1,224,522	
Net Highway Revenue to Expenses		(72,461)	158,669	-	(947,777)	

Solid Waste Fund
Proposed FY2020

Solid Waste		FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY2020 Proposed	Notes
Revenues							
21-6-101-05.00	Solid Waste Assessment	58,278	76,750	76,750	80,550	81,100	1622 parcels at \$50/parcel
21-6-101-05.25	Reading Assessment	15,529	18,635	18,635	18,635	18,635	
21-6-101-05.50	West Windsor Permits stickers	-		-	15,000		
21-6-101-06.10	Solid Waste Tokens	124,818	130,447	137,361	140,000	140,000	
21-6-101-06.12	Solid Waste-Reading-(punch)	3,363	4,813	1,750	3,500	3,309	
21-6-101-06.14	Solid Waste-Wst Windsor-(punch)	6,760	24,935	5,760	8,750	6,000	
21-6-101-06.16	Solid Waste-Duplicates	365	273	215	350	284	
21-6-101-06.18	Tire Disposal Fees	608		-	150		
21-6-101-06.20	C & Demo disposal income	-		147			
21-6-101-07.05	Recycling Income	5,352	4,255	10,508	4,000	13,000	YTD is \$4400(Sept)
21-6-101-07.10	White Goods Income			-			
21-6-101-07.15	Solid Waste Reserve			24,433	-		
21-6-101-80.00	Transfer from Fund Balanc			-			
21-6-101-90.00	Insurance Reimbursement			-			
21-6-101-12.00	Sale of equipment			4,500			
21-6-101-99.00	Misc Revenues			-			
				-			
Total	Revenues	215,072	260,108	280,058	270,935	262,328	
Personnel							
21-7-101-10.10	Operators Wages	22,548	22,828	24,774	24,024	23,136	
21-7-101-10.20	Attendants Wages	15,177	13,108	16,655	16,454	17,224	
21-7-101-10.21	Solid Waste Overtime Wage	17	139	415	100	100	
21-7-101-11.00	FICA	2,904	2,797	3,200	2,913	3,088	
21-7-101-13.00	Retirement	1,521	1,465	1,905	1,561	1,715	
21-7-101-14.10	Insurance Benefits	464	387	76	6,773	6,874	
21-7-101-16.00	Workmen's Compensation	4,915	4,534	5,203	5,970	6,349	
21-7-101-17.00	Unemployment Insurance	84	96	87	169	81	
Subtotal	Personnel	47,631	45,354	52,314	57,964	58,567	

Solid Waste Fund
Proposed FY2020

Solid Waste		FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY2020 Proposed	Notes
Office Expenses							
21-7-101-20.00	Supplies	129	148	280	200	200	
21-7-101-23.00	Permits/Disposal Tickets	807	807	836	1,000	800	
21-7-101-23.50	Advertising	333	282	-	100	100	
21-7-101-15.00	Uniforms & Cleaning S.W.	781	774	641	800	800	
21-7-102-52.00	Repairs and Supplies	1162	523	2,928	1,000	1,538	
21-7-101-53.50	Safety Equipment	0	350	-	400	300	
21-7-101-62.00	Facilty Construct/Mainten	48	4,405	1,589	1,000	1,500	
21-7-102-53.00	Maintenance	0		-	500	300	
21-7-101-62.50	HW service to SW	30,348	26,333	16,826	25,000	15,000	decreased need for highway assistance-Checked to HW budget
21-7-101-62.60	Highway-Admin Support	6,250	6,250	9,231	7,000	9,500	checks to HW
21-7-101-62.65	Town Office Support	21,650	6,250	19,049	18,750	15,650	Monthly allocation of 1/12-checked to Admin
21-7-101-71.00	Permitting Fees/Expenses	0	21,650	-	100		
21-7-101-45.00	Contractual Rental Expens	280	160	117	1,700	185	
21-7-101-91.00	Depreciation	2060	2,060	-	3,500	2,060	
21-7-101-99.00	Miscellaneous Expense	0		560	100		
21-7-102-50.00	Additional Equipment	0		753	-		
21-7-101-74.00	Annual Audit of accounts	2940	2,575	1,359	2,800	-	
21-7-101-29.00	Expense Reimbursement	0		-	100	50	
Subtotal	Office Expenses	66,788	72,567	54,169	64,050	47,983	
Utilities							
21-7-101-30.00	Electricity	1395	1,295	1,390	1,600	1,600	
21-7-101-31.00	Telephone	606	553	507	600	1,896	
21-7-101-32.00	Heating Fuel	0		-	100	-	
Subtotal	Utilities	2,001	1,848	1,897	2,300	3,496	
Tippage and recycle							
21-7-101-45.05	Trash Tippage	60,805	56,202	55,453	60,000	60,000	
21-7-101-45.10	C&D Tippage	17,641	16,490	25,322	21,000	25,000	
21-7-101-45.25	Trash-Pick up(trucking)	9,632	9,331	11,271	10,000	10,000	

Solid Waste Fund
Proposed FY2020

Solid Waste		FY16 Actual	FY17 Actual	FY18 Actual	FY19 Budget	FY2020 Proposed	Notes
21-7-101-45.26	C&D pick up(trucking)	8,256	6,687	13,672	9,000	14,000	
21-7-102-45.00	Zero Sort Pick up & Tipping	25,510	27,171	12,190	30,000	15,000	
21-7-102-45.01	Glass/Compost/mixed	3,991	8,562	23,787	5,000	25,000	
21-7-102-45.03	Disposal of Tires	2,296	904	-	1,500	1,000	
Subtotal	tippage and recycle	128,131	125,347	141,695	136,500	150,000	
	Insurance						
21-7-101-48.20	Liability Insurance	829	954	789	1,836	1,467	assume 4% increase in 2nd half of FY20
21-7-101-48.25	Vehicle Insurance	652	642	619			combined with 21-7-101-48.20
21-7-101-48.30	Boiler Insurance	23	24	17			combined with 21-7-101-48.20
21-7-101-48.35	Fire Insurance	262	260	186			combined with 21-7-101-48.20
Subtotal	Insurance	1,766.00	1,880.00	1,610.81	1,836.00	1,466.68	
	Transfers						
21-9-901-90.00	Transfer to S.W. Reserve		2,000	-	8,285		
21-7-101-90.01	Transfer to Fund Balance	0	2,575	-			
Total	Expenses	246,317	246,996	251,687	262,650	261,512	816
	Net Revenue/expenes	(31,245)	13,112	28,372	8,285	816	

Town of Weathersfield, Vermont
Warning for the Annual Town Meeting
Saturday, March 2nd and Tuesday, March 5th, 2019

The legal voters of the Town of Weathersfield, Vermont, are hereby notified and warned to meet at the Weathersfield School, 135 Schoolhouse Road in Ascutney, in the Town of Weathersfield, Vermont, on Saturday, the 2nd day of March, 2019, at 12:30 P.M., to act on the following articles:

- Article 1:** Shall the voters of the Town of Weathersfield accept the reports of the Town's officers for the period from July 1, 2017, through June 30, 2018
- Article 2:** Shall the voters of the Town of Weathersfield, in accordance with 17 VSA 2664 and 22VSA 142, authorize the Proctor Library Trustees to expend such grant monies, gifts, or bequests which may be received by the Proctor Library, in accordance with the terms of said grants, gifts, or bequests?
- Article 3:** To see if the Town of Weathersfield will vote to direct that the annual Town and School Reports be available to the public at the Town Clerk's Office and other locations around Town, in lieu of mailing, and mailed to those who request that a copy be mailed to them, and that a "Notice of Availability" be published in the designated newspaper of record for the Town no less than 30 days prior to the Annual Meetings, as required by Title 24, Section 1682, of the Vermont Statutes Annotated?
- Article 4:** To transact any other business deemed proper when met.

Voting by Australian ballot will be conducted in Martin Memorial Hall, at 5259 U.S. Route 5 in Ascutney, on Tuesday, the 5th day of March, 2019. [The polls will open at 10:00 A.M. and close at 7:00 P.M. on that date], to act on the following articles:

Article 5: To elect all Town officers as required by law.

Moderator - One Year
Select Person - Three Years
Select Person - Two Years
Lister – Three Years
Trustee of Public Funds - Three Years
Town Agent - One Year
Town Grand Juror - One Year
Cemetery Commissioner - Five Years
Library Trustee - Three Years
Library Trustee - Three Years

Article 6: Shall the voters of the Town of Weathersfield approve the expenditure of \$1,003,402 for the support and operation of the Town's General Fund? \$912,461 shall be raised by property taxation, allowing the Select Board to set the appropriate tax rate.

Article 7: Shall the voters of the Town of Weathersfield approve the expenditure of \$1,224,522 for the support and operation of the Town's Highway Fund? \$947,777 shall be raised by property taxation, allowing the Select Board to set the appropriate tax rate.

Article 8: Shall the voters of the Town of Weathersfield approve the expenditure of \$261,512 for the support and operation of the Town's Solid Waste Management Facility? These monies shall be raised by non-tax revenues.

Article 9: Shall the Town vote to spend \$265,070 – of which \$245,070 to be raised by taxes, for a new Municipal Fire Department for Fiscal Year 2019-2020?

Article 10: Shall the voters of the Town of Weathersfield authorize the Select Board to borrow funds not to exceed \$250,000 for a period not to exceed five years for the purpose of resurfacing Center Road?

Article 11: Shall the voters of the Town of Weathersfield authorize the Select Board to borrow funds not to exceed \$160,000 for a period not to exceed five years for the purpose of purchasing a new grader?

Article 12: Shall the voters of the Town of Weathersfield appropriate the sum of \$1,000, to support the efforts of the Friends of the Meeting House (a 501c3 non-profit for the continued maintenance of the Weathersfield Center Meeting House)? [Not in Budget]

Article 13: Shall the voters of the Town of Weathersfield appropriate the sum of \$12,100 to support the activities of the Visiting Nurses and Hospice of VT and NH? [Not in Budget]

Article 14: Shall the voters of the Town of Weathersfield appropriate the sum of \$1,500 to support the activities of Southeastern Vermont Community Action (SEVCA)? [Not in Budget]

Dated at Weathersfield, Windsor County, Vermont this 21st day of January, 2019.

Kelly Murphy, Chairperson

Peter Cole, Vice-Chairperson

Tom Leach, Board Clerk

Dan Boyer, Selectboard Member

John Arrison, Selectboard Member

ATTEST:

Received at the Town of Weathersfield
this _____ day of January, 2019.

Flora Ann Dango, Town Clerk

CHARTERED BY
NEW HAMPSHIRE
AUGUST 20, 1761

Town of Weathersfield

POST OFFICE BOX 550
ASCUTNEY, VERMONT 05030-0550

CHARTERED BY
NEW YORK
APRIL 8, 1772

Telephone: [802] 674-2626
Facsimile: [802] 674-2117

E-mail: accountant@weathersfield.org
Website: <http://www.weathersfieldvt.org>

FINANCE DEPARTMENT

DATE: 21 January 2019
TO: Selectboard
FROM: Darlene Kelly
SUBJECT: 2nd Quarter Financial Report

Attached please find the summary financial report for the month and year-to-date ending December 31, 2018.

General Fund

General fund revenues are 86% of budget with expenses at 52% of budget. Most expenses are at or below budget. Cost savings are coming from salaries, benefits and watching spending in all other categories. We are working hard on the collection of delinquent taxes to increase the revenue for the year too.

Highway Fund

Highway fund revenues are at 95% of budget while expenses are at 54% of budget. We will continue to watch spending as we move throughout the year. Overtime is at 30% of budget even with the early weather-related events.

Solid Waste

Our solid waste revenue is at 61% of budget while expenses are 30%. Both revenues and expenses are over to this time last year. It's an area to watch as we move through the second half of the year.

Library

Library revenues are running at 100% of budget while expenses are at 48% of budget. The library director is strategically watching his spending and have found ways to raise funds for special programs they need to do at the library. They should have their new computers up and running soon. They also received an endowment for around \$62K at the end of December.

At this point I think we are on track to have a balance budget at year end. We will continue to watch spending closely as we move into the second half of the fiscal year.

Town of Weathersfield
Income and Expenses for Month Ending 12/31/2018

	Annual Budget	Month of						YTD	% of Budget
		July	August	September	October	November	December	June(100%)	
All Funds Summary									
Revenues									
Administration	1,263,784	238,830	828,744	(16,134)	8,183	62,421	16,221	1,138,265	90%
Treasurer	-							-	0%
Town Clerk	41,100	910	4,219	3,211	1,667	1,883	730	12,619	31%
Listers	22,920	-	-	2,010	-	-	-	2,010	9%
Land Use	5,000	599	846	628	742	158	190	3,162	63%
Police Department	19,100	2,098	46	7,876	357	381	1,598	12,354	65%
Fire Departments	4,666		-	-	-	-	-	-	0%
Special articles	29,383	25,000						25,000	85%
Subtotal- Revenues	1,385,953	267,437	833,855	(2,410)	10,948	64,842	18,738	1,193,411	86%
Expenses									
Administration	477,016	60,329	63,197	42,000	76,857	31,041	24,440	297,865	62%
Treasurer	34,581	608	909	9,943	1,487	1,297	2,315	16,559	48%
Town Clerk	123,634	9,556	12,542	7,517	15,731	7,860	6,888	60,093	49%
Listers	68,669	4,249	2,962	3,121	18,694	2,639	2,802	34,467	50%
Land Use	48,791	7,067	3,841	3,483	5,870	4,001	3,305	27,568	57%
Police Department	298,772	35,447	25,569	21,923	18,922	25,325	16,457	143,643	48%
Fire Departments	175,914	1,090	4,497	4,261	25,388	5,426	1,698	42,361	24%
Special articles	25,000	25,000						25,000	100%
Subtotal- Expenses	1,252,377	118,346	113,518	92,248	162,949	77,590	57,905	647,555	52%
TOTAL(net)	133,576	149,091	720,337	(94,657)	(152,001)	(12,748)	(39,167)	545,856	
Highway Fund									
Revenues	1,111,653	1,007,754	1,820	1,265	38,288	6,334	3,667	1,059,127	95%
Expenses	1,111,653	149,691	69,437	87,371	67,641	127,448	93,295	594,883	54%
Net Highway	-	858,062	(67,617)	(86,106)	(29,353)	(121,115)	(89,628)	464,244	
Solid Waste									
Revenues	270,935	91,444	7,247	27,376	22,108	15,403	1,231	164,809	61%
Expenses	270,935	18,640	21,588	21,923	26,948	25,647	16,843	131,589	49%
Net Solid Waste	-	72,804	(14,341)	5,453	(4,840)	(10,244)	(15,611)	33,220	
Library									
Revenues	128,448	126,648	-	875	-	225	-	127,748	99%
Expenses	128,448	14,479	11,795	8,767	9,411	10,420	7,036	61,909	48%
Net Library	-	112,169	(11,795)	(7,892)	(9,411)	(10,195)	(7,036)	65,839	

Meeting date January 21, 2019
 AP warrant date 01/16/19
 Payroll warrant date 01/10/19
 Payroll warrant date 2 01/17/19



TOWN OF WEATHERSFIELD, VERMONT

Warrants for Meeting of January 21, 2019

	Check Date	Payroll	Operating Expenses
General Fund	01/10/19	\$7,942.65	
	01/17/19	\$7,007.66	
AP	1/16/2019		\$32,324.56
Total		\$14,950.31	\$32,324.56
Highway Fund	01/10/19	\$6,516.01	
	01/17/19	\$5,296.39	
AP	1/16/2019		\$34,402.89
Total		\$11,812.40	\$34,402.89
Solid Waste Mgmt Fd	01/10/19	\$764.36	
	01/17/19	\$757.12	
AP	1/16/2019		\$4,986.68
Total		\$1,521.48	\$4,986.68
Library	01/10/19	\$966.96	
	01/17/19	\$989.36	
AP	1/16/2019		\$3,663.73
Total		\$1,956.32	\$3,663.73
Grants	01/16/19		\$60.00
Agency Monies	01/16/19		
Reserves	01/16/19		\$40.00
Long Term Debt	01/16/19		
Grand Totals		\$30,240.51	\$75,477.86

To the Treasurer of the Town of Weathersfield, we hereby certify that there is due to the several persons whose names are listed hereon the sum against each name and that there are good and sufficient vouchers supporting the payments aggregating \$105,718.37. Let this be your order for the payments of these amounts.

Selector

01/17/19

Town of Weathersfield Accounts Payable

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02:41 pm

Check Warrant Report # 19109 Current Prior Next FY Invoices For Fund (General Fund)
 For Check Acct 1(General Fund) All check #s 01/08/19 To 01/17/19

Account

Vendor		Invoice Date	Invoice Description Invoice Number	Account	Amount Paid	Check Number	Check Date
VTAGHUMAN	OFFICE OF CHILD SUPPORT	01/03/19	Payroll Transfer PR-01/03/19	11-2-011-07.00 Garnishments	312.49	220857	01/08/19
VTAGHUMAN	OFFICE OF CHILD SUPPORT	01/10/19	Payroll Transfer PR-01/10/19	11-2-011-07.00 Garnishments	312.49	220857	01/08/19
AMAZONCR	AMAZON	12/08/18	calendars 454395464969	11-7-101-20.00 Office Supplies	85.52	220858	01/16/19
AMAZONCR	AMAZON	01/09/19	phone charges 757877346493	11-7-101-31.01 Telephone Equip/Maintenan	19.99	220858	01/16/19
BIBENS	BIBENS HOME CENTER INC.	01/07/19	Mounting tape L89209	11-7-201-20.00 Office Supplies	9.21	220861	01/16/19
BCBS VLCT	BLUECROSS BLUESHIELD OF V	01/16/19	Jan & Feb 2019 083706249	11-7-201-14.10 Insurance Benefits	3080.47	220862	01/16/19
BCBS VLCT	BLUECROSS BLUESHIELD OF V	01/16/19	Jan & Feb 2019 083706249	11-2-011-14.10 Insurance Prem Liability	159.92	220862	01/16/19
BCBS VLCT	BLUECROSS BLUESHIELD OF V	01/16/19	Jan & Feb 2019 083706249	11-2-011-14.10 Insurance Prem Liability	249.77	220862	01/16/19
BCBS VLCT	BLUECROSS BLUESHIELD OF V	01/16/19	Jan & Feb 2019 083706249	11-2-011-14.10 Insurance Prem Liability	89.85	220862	01/16/19
BCBS VLCT	BLUECROSS BLUESHIELD OF V	01/16/19	Jan & Feb 2019 083706249	11-2-011-14.10 Insurance Prem Liability	248.22	220862	01/16/19
BCBS VLCT	BLUECROSS BLUESHIELD OF V	01/16/19	Jan & Feb 2019 083706249	11-2-011-14.10 Insurance Prem Liability	1229.97	220862	01/16/19
BCBS VLCT	BLUECROSS BLUESHIELD OF V	01/16/19	Jan & Feb 2019 083706249	11-2-011-14.10 Insurance Prem Liability	248.22	220862	01/16/19
BCBS VLCT	BLUECROSS BLUESHIELD OF V	01/16/19	Jan & Feb 2019 083706249	11-7-101-14.10 Insurance Benefits	3061.32	220862	01/16/19
BCBS VLCT	BLUECROSS BLUESHIELD OF V	01/16/19	Jan & Feb 2019 083706249	11-7-105-14.10 Insurance Benefits	1138.06	220862	01/16/19
BCBS VLCT	BLUECROSS BLUESHIELD OF V	01/16/19	Jan & Feb 2019 083706249	11-2-011-14.10 Insurance Prem Liability	59.90	220862	01/16/19
BUSINESSSC	BUSINESSCARD SERVICES	01/08/19	Purchases Dec18 9505851DEC18	11-7-301-60.10 Building Maintenance	191.47	220863	01/16/19
BUSINESSSC	BUSINESSCARD SERVICES	01/09/19	Ad posting, railing 9971673DEC18	11-7-101-99.00 Miscellaneous Expenditure	1.24	220863	01/16/19
BUSINESSSC	BUSINESSCARD SERVICES	01/09/19	Ad posting, railing 9971673DEC18	11-7-201-43.00 Legal Expense	46.77	220863	01/16/19
BUSINESSSC	BUSINESSCARD SERVICES	01/09/19	Ad posting, railing 9971673DEC18	11-7-301-60.10 Building Maintenance	11.28	220863	01/16/19
CANON	CANON	01/10/19	Monthly Rental Jan19 19578214	11-7-103-18.00 Copier Usage/Supplies/Ser	33.00	220864	01/16/19
GOBIN	CASELLA WASTE SERVICES	11/19/18	11/16/18 450544	11-7-206-30.00 AVFD Funding	460.00	220865	01/16/19
COMPETIT	CCI MANAGED SERVICES	01/02/19	Jan19 CC agreement CW-43647	11-7-101-25.05 LAN Networking Services	1535.10	220866	01/16/19
COTTSYSTE	COTT SYSTEMS	02/01/19	Feb 19 hosting 126253	11-7-103-23.00 Land records computerizat	325.00	220869	01/16/19
FISHERGLE	FISHER, GLENN	01/04/19	Web hositng Jan19 2019-0301	11-7-101-25.10 Website Development	60.00	220872	01/16/19
GALLS	GALLS, LLC	12/17/18	radio pouch 011526708	11-7-201-24.00 Equipment and Supplies	45.98	220875	01/16/19

For Check Acct 1 (General Fund) All check #s 01/08/19 To 01/17/19

Vendor		Invoice Date	Invoice Description Invoice Number	Account	Amount Paid	Check Number	Check Date
GALLS	GALLS, LLC	12/18/18	tool pouch 011543035	11-7-201-24.00 Equipment and Supplies	6.40	220875	01/16/19
GALLS	GALLS, LLC	12/19/18	job shirt 011548239	11-7-201-15.00 Uniforms and Cleaning	188.97	220875	01/16/19
GALLS	GALLS, LLC	12/31/18	Pants 011619023	11-7-201-15.00 Uniforms and Cleaning	113.94	220875	01/16/19
GOLDEN	GOLDEN CROSS AMBULANCE IN	01/01/19	Jan 2019 19-69	11-7-204-45.00 Golden Cross Ambulance	1859.00	220877	01/16/19
GFOA	GOVERNMENT FINANCE OFFICE	01/02/19	Finance Direct member 2019 MEMBERS	11-7-101-27.00 Tuition and Dues	160.00	220879	01/16/19
GMP	GREEN MOUNTAIN POWER	01/04/19	Dec 19 Electric 1879SCHOOLDE	11-7-302-39.00 1879 School house Maint	58.19	220881	01/16/19
GMP	GREEN MOUNTAIN POWER	12/18/18	MMH Dec18 200009DEC18	11-7-301-30.00 Electricity & Gas	358.01	220881	01/16/19
GMP	GREEN MOUNTAIN POWER	01/04/19	Dry Hydrant Dec 18 DRYHYDRANTDE	11-7-205-31.10 Fire Hydrant El Service	27.58	220881	01/16/19
HARTFORD	HARTFORD, TOWN OF	01/02/19	Jan-March Dispatch 9818	11-7-205-45.10 Dispatching Service	2688.00	220882	01/16/19
HERSHENSO	HERSHENSON, CARTER, SCOTT	01/04/19	Legal 23558	11-7-101-43.00 Legal Fees	47.20	220883	01/16/19
HERSHENSO	HERSHENSON, CARTER, SCOTT	01/04/19	Legal land use 23569	11-7-105-43.20 Legal Expense - ZBA	330.40	220883	01/16/19
HERSHENSO	HERSHENSON, CARTER, SCOTT	01/04/19	Legal Cady, AVFD 23572	11-7-101-43.00 Legal Fees	691.55	220883	01/16/19
MOUNTM	MOUNTAIN MEADOW PROPERTY	01/04/19	plowing WWVFD 1644	11-7-207-30.00 WWVFD Funding	180.00	220890	01/16/19
OREILLY	O'REILLY AUTO PARTS	01/08/19	uphlstry/fog capsule 5683-171652	11-7-201-52.00 Repairs and Supplies	17.30	220892	01/16/19
VTAGHUMAN	OFFICE OF CHILD SUPPORT	01/17/19	Payroll Transfer PR-01/17/19	11-2-011-07.00 Garnishments	312.49	220893	01/16/19
POSTMASTE	POSTMASTER	01/02/19	6 month rental 6 MONTH RENT	11-7-101-21.00 Postage	107.00	220894	01/16/19
BEANE	RAY BEANE, INC.	11/26/18	WWVFD 2 Tires 218556	11-7-207-30.00 WWVFD Funding	1000.00	220895	01/16/19
SWCRP	SOUTHERN WINDSOR COUNTY R	12/31/18	Final road erosion 218-8-3	11-7-401-10.00 Admin Grant Exp	876.54	220898	01/16/19
SPURRS	SPURRS REPAIR	12/20/18	AVFD inspection 20028	11-7-206-53.10 AVFD Fire Equip Repair	241.63	220900	01/16/19
SULLIVANC	SULLIVAN, CATHY	01/04/19	Animal control JAN2019	11-7-202-10.10 Animal Control-Contracted	150.00	220901	01/16/19
TOWNWEATH	TOWN OF WEATHERSFIELD	01/03/19	Payroll Transfer PR-01/03/19	11-2-011-15.00 Miscellaneous Deduction	119.70	220905	01/16/19
VT STA	TREASURER, STATE OF VERMON	01/10/19	Dog License t12/18 DOG LICENSE	11-2-010-21.00 Clerk to VT - Dog fees	75.00	220906	01/16/19
VT STA	TREASURER, STATE OF VERMON	01/10/19	Marriage Qrt end 12/18 MARRIAGE DEC	11-2-010-23.00 Clerk to VT - Marriage Li	100.00	220906	01/16/19
VTOMA	VTOMA	01/02/19	19 membership 19MEMBERSHIP	11-7-101-27.00 Tuition and Dues	85.00	220907	01/16/19
VT TAX	VERMONT DEPARTMENT OF TAX	01/17/19	Dec18 garnishments DEC18 GARNIS	11-2-011-07.00 Garnishments	48.00	220908	01/17/19

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Town of Weathersfield Accounts Payable

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Check Warrant Report # 19109 Current Prior Next FY Invoices For Fund (General Fund)

Account

For Check Acct 1(General Fund) All check #s 01/08/19 To 01/17/19

Vendor		Invoice Date	Invoice Description Invoice Number	Account	Amount Paid	Check Number	Check Date
PRTAXES	IRS - PAYROLL TAXES	01/10/19	Payroll Transfer	11-2-011-01.00	2044.95 E	1283	01/10/19
			PR-01/10/19	Federal Income Tax W/H			
PRTAXES	IRS - PAYROLL TAXES	01/10/19	Payroll Transfer	11-2-011-02.00	3214.02 E	1283	01/10/19
			PR-01/10/19	Social Security W/H			
PRTAXES	IRS - PAYROLL TAXES	01/17/19	Payroll Transfer	11-2-011-02.00	2717.52 E	1284	01/16/19
			PR-01/17/19	Social Security W/H			
PRTAXES	IRS - PAYROLL TAXES	01/17/19	Payroll Transfer	11-2-011-01.00	1490.93 E	1284	01/16/19
			PR-01/17/19	Federal Income Tax W/H			

			Report Total		32324.56		
					=====		

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Town of Weathersfield Accounts Payable

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Check Warrant Report # 19109 Current Prior Next FY Invoices For Fund (Highway Fund)

Account

For Check Acct 1(General Fund) All check #s 01/08/19 To 01/17/19

Vendor		Invoice Date	Invoice Description Invoice Number	Account	Amount Paid	Check Number	Check Date
AMAZONCR	AMAZON	12/19/18	chain saw chaps 447886394765	12-7-101-15.20 Uniforms & Cleaning	53.03	220858	01/16/19
AMAZONCR	AMAZON	01/02/19	19 calendar 864877394469	12-7-101-20.00 Office Supplies	16.83	220858	01/16/19
APAL	APALACHEE MARINE	12/20/18	31.71 road salt 530163	12-7-101-58.15 Salt	2378.88	220859	01/16/19
APAL	APALACHEE MARINE	12/19/18	30.91 road salt 530175	12-7-101-58.15 Salt	2318.87	220859	01/16/19
BIBENS	BIBENS HOME CENTER INC.	01/03/19	shovel round point 88877	12-7-101-52.00 Repairs & Supplies	46.78	220861	01/16/19
BCBS VLCT	BLUECROSS BLUESHIELD OF V	01/16/19	Jan & Feb 2019 083706249	12-7-101-14.10 Insurance Benefits	1108.11	220862	01/16/19
BCBS VLCT	BLUECROSS BLUESHIELD OF V	01/16/19	Jan & Feb 2019 083706249	12-7-103-14.00 Insurance Benefits	1972.36	220862	01/16/19
BCBS VLCT	BLUECROSS BLUESHIELD OF V	01/16/19	Jan & Feb 2019 083706249	12-7-101-14.10 Insurance Benefits	16272.75	220862	01/16/19
BUSINESSC	BUSINESSCARD SERVICES	01/08/19	Purchases Dec18 9505851DEC18	12-7-101-52.00 Repairs & Supplies	11.15	220863	01/16/19
BUSINESSC	BUSINESSCARD SERVICES	01/08/19	Purchases Dec18 9505851DEC18	12-7-101-52.00 Repairs & Supplies	112.95	220863	01/16/19
CERSOSIMA	CERSOSIMO INDUSTRIES, INC	12/29/18	SW and HW gravel 260455	12-7-101-58.26 Gravel Purchase	448.00	220867	01/16/19
COLDRIVER	COLD RIVER MATERIALS	01/02/19	cold mix 1994668	12-7-101-57.10 Paving repairs	155.25	220868	01/16/19
EAGLEP	EAGLE PRINTING	01/07/19	late fee LATEFEE	12-7-101-23.50 Highway Advertising	0.81	220870	01/16/19
FRANKLIN	FRANKLIN AUTO L.L.C.	12/10/18	core deposit 326937	12-7-101-52.00 Repairs & Supplies	-43.21	220873	01/16/19
FRANKLIN	FRANKLIN AUTO L.L.C.	01/02/19	Lamp 328141	12-7-101-52.00 Repairs & Supplies	27.98	220873	01/16/19
FRANKLIN	FRANKLIN AUTO L.L.C.	01/02/19	lamp 328199	12-7-101-52.00 Repairs & Supplies	27.98	220873	01/16/19
FOLEY	Foley Services, Inc.	01/02/19	Uniforms01/02/19 01022019	12-7-101-15.20 Uniforms & Cleaning	88.43	220874	01/16/19
GLOB	GLOBAL MONTELLO GROUP	12/31/18	Dec 18 Fuel 235454	12-7-101-51.20 Gasoline	209.50	220876	01/16/19
GMP	GREEN MOUNTAIN POWER	12/27/18	Yewell ln Dec18 200001DEC18	12-7-101-30.00 Electricity	21.43	220881	01/16/19
GMP	GREEN MOUNTAIN POWER	01/04/19	Dec18 Hw electric HWDEC18	12-7-101-30.00 Electricity	376.19	220881	01/16/19
FAIRFIELD	HOWARD P. FAIRFIELD, LLC	10/30/18	control cable 6404152	12-7-101-52.00 Repairs & Supplies	127.00	220884	01/16/19
IRVINGOIL	IRVING ENERGY DISTRIBUTIO	01/08/19	2809.7 gallons diesel 156671	12-7-101-51.10 Diesel Fuel	5941.68	220885	01/16/19
LAWSON	LAWSON PRODUCTS, INC	01/02/19	pipe crimp and fittings 9306379831	12-7-101-52.00 Repairs & Supplies	177.26	220886	01/16/19
LOWELL	LOWELL MCLEODS INC.	01/02/19	Side Chain lock S50278	12-7-101-52.00 Repairs & Supplies	90.48	220887	01/16/19
LUCKY	LUCKY'S TRAILER SALES, IN	01/07/19	Relay kit PR99029	12-7-101-52.00 Repairs & Supplies	50.90	220888	01/16/19

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Town of Weathersfield Accounts Payable

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Check Warrant Report # 19109 Current Prior Next FY Invoices For Fund (Highway Fund)

Account

For Check Acct 1 (General Fund) All check #s 01/08/19 To 01/17/19

Vendor	Invoice Date	Invoice Description Invoice Number	Account	Amount Paid	Check Number	Check Date
MCMMASTER	01/07/19	bolts 82986256	12-7-101-52.00 Repairs & Supplies	221.17	220889	01/16/19
S.G.REED	01/02/19	KT BRK 1900006	12-7-101-52.00 Repairs & Supplies	10.01	220896	01/16/19
S.G.REED	01/07/19	bolt, stem and wheel 1900079	12-7-101-52.00 Repairs & Supplies	477.30	220896	01/16/19
S.G.REED	01/10/19	Wheel for T-09 1900156	12-7-101-52.00 Repairs & Supplies	373.50	220896	01/16/19
SOUTHWOTH	01/16/19	credit on statement CREDIT	12-7-101-52.00 Repairs & Supplies	0.00	220899	01/16/19
SOUTHWOTH	01/16/19	credit on statement CREDIT	12-7-101-52.00 Repairs & Supplies	-1429.96	220899	01/16/19
SOUTHWOTH	12/28/18	service work SCINV366383	12-7-101-52.00 Repairs & Supplies	2603.48	220899	01/16/19
STATELINE	12/27/18	Core deposit 287878-1	12-7-101-52.00 Repairs & Supplies	-50.00	220903	01/16/19
STATELINE	12/27/18	Roller 289279	12-7-101-52.00 Repairs & Supplies	61.62	220903	01/16/19
STATELINE	12/28/18	nut & screw 289313	12-7-101-52.00 Repairs & Supplies	18.52	220903	01/16/19
TDS	01/10/19	HW phone Dec18 DEC18	12-7-101-31.01 Antenna Phone Line	18.05	220904	01/16/19
TDS	01/10/19	HW phone Dec18 DEC18	12-7-101-25.00 Internet Services	45.00	220904	01/16/19
TDS	01/10/19	HW phone Dec18 DEC18	12-7-101-31.00 Wireless/Pager Service	62.81	220904	01/16/19
Report Total				34402.89		

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Town of Weathersfield Accounts Payable

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Check Warrant Report # 19109 Current Prior Next FY Invoices For Fund (Proctor Library)

Account

For Check Acct 1 (General Fund) All check #s 01/08/19 To 01/17/19

Vendor		Invoice Date	Invoice Description Invoice Number	Account	Amount Paid	Check Number	Check Date
BCBS VLCT	BLUECROSS BLUESHIELD OF V	01/16/19	Jan & Feb 2019 083706249	13-7-101-14.10 Insurance Benefits	3061.32	220862	01/16/19
BUSINESSC	BUSINESSCARD SERVICES	01/07/19	DEC18 LIBRARY CHARGES DEC18LIBRARY	13-7-101-78.50 Videos/DVD, Adult	4.99	220863	01/16/19
BUSINESSC	BUSINESSCARD SERVICES	01/07/19	DEC18 LIBRARY CHARGES DEC18LIBRARY	13-7-101-38.00 Library Programs	1.34	220863	01/16/19
BUSINESSC	BUSINESSCARD SERVICES	01/07/19	DEC18 LIBRARY CHARGES DEC18LIBRARY	13-7-101-38.00 Library Programs	12.18	220863	01/16/19
BUSINESSC	BUSINESSCARD SERVICES	01/07/19	DEC18 LIBRARY CHARGES DEC18LIBRARY	13-7-101-20.01 Office Supplies	28.91	220863	01/16/19
BUSINESSC	BUSINESSCARD SERVICES	01/07/19	DEC18 LIBRARY CHARGES DEC18LIBRARY	13-7-101-38.00 Library Programs	21.98	220863	01/16/19
BUSINESSC	BUSINESSCARD SERVICES	01/07/19	DEC18 LIBRARY CHARGES DEC18LIBRARY	13-7-101-62.10 Building Maintenance	73.35	220863	01/16/19
BUSINESSC	BUSINESSCARD SERVICES	01/07/19	DEC18 LIBRARY CHARGES DEC18LIBRARY	13-7-101-38.00 Library Programs	5.98	220863	01/16/19
BUSINESSC	BUSINESSCARD SERVICES	01/07/19	DEC18 LIBRARY CHARGES DEC18LIBRARY	13-7-101-21.00 Postage	2.53	220863	01/16/19
GMP	GREEN MOUNTAIN POWER	12/18/18	Electric & Heat pump 200004LIBDEC	13-7-101-30.00 Utilities	318.96	220881	01/16/19
PTYCSHLIB	SHAND, ERNEST	01/02/19	phone wire CL170980001	13-7-101-62.10 Building Maintenance	16.69	220897	01/16/19
SYMQUEST	SYMQUEST	01/04/19	Library Copier use 374914596	13-7-101-24.00 Copier Lease	115.50	220902	01/16/19
Report Total					3663.73		

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Town of Weathersfield Accounts Payable

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Check Warrant Report # 19109 Current Prior Next FY Invoices For Fund (Solid Waste)

Account

For Check Acct 1 (General Fund) All check #s 01/08/19 To 01/17/19

Vendor		Invoice Date	Invoice Description Invoice Number	Account	Amount Paid	Check Number	Check Date
ATLANTI	ATLANTIC RECYCLING EQUIPM	01/02/19	service call heater and m 62779	21-7-102-52.00 Repairs and Supplies	563.50	220860	01/16/19
ATLANTI	ATLANTIC RECYCLING EQUIPM	01/04/19	mag switch assembly 62783	21-7-102-52.00 Repairs and Supplies	264.97	220860	01/16/19
BUSINESSC	BUSINESSCARD SERVICES	01/08/19	Purchases Dec18 9505851DEC18	21-7-102-52.00 Repairs and Supplies	49.97	220863	01/16/19
BUSINESSC	BUSINESSCARD SERVICES	01/08/19	Purchases Dec18 9505851DEC18	21-7-101-99.00 Miscellaneous Expense	58.29	220863	01/16/19
GOBIN	CASELLA WASTE SERVICES	01/02/19	PU 12/27/18-12/31/18 459527	21-7-102-45.00 Zero Sort contain 6Tipp	281.88	220865	01/16/19
GOBIN	CASELLA WASTE SERVICES	01/02/19	PU 12/27/18-12/31/18 459527	21-7-101-45.10 C&D Tippage	639.45	220865	01/16/19
GOBIN	CASELLA WASTE SERVICES	01/02/19	PU 12/27/18-12/31/18 459527	21-7-102-45.00 Zero Sort contain 6Tipp	295.00	220865	01/16/19
GOBIN	CASELLA WASTE SERVICES	01/02/19	PU 12/27/18-12/31/18 459527	21-7-101-45.05 Trash-Tippage	1360.80	220865	01/16/19
GOBIN	CASELLA WASTE SERVICES	01/02/19	PU 12/27/18-12/31/18 459527	21-7-101-45.26 C&D-Container Charge	245.00	220865	01/16/19
GOBIN	CASELLA WASTE SERVICES	01/02/19	PU 12/27/18-12/31/18 459527	21-7-101-45.25 Trash Container charge	245.00	220865	01/16/19
CERSOSIMA	CERSOSIMO INDUSTRIES, INC	12/29/18	SW and HW gravel 260455	21-7-102-52.00 Repairs and Supplies	462.00	220867	01/16/19
FOLEY	Foley Services, Inc.	01/02/19	SW uniforms 01/2/19 01022019SW	21-7-101-15.00 Uniforms & Cleaning S.W.	13.08	220874	01/16/19
GOOD	GOOD POINT RECYCLING	12/31/18	Electronic and computer 75465	21-7-102-45.01 Misc. Recycling Expense	61.95	220878	01/16/19
GMP	GREEN MOUNTAIN POWER	01/04/19	Dec18 electric SW SWDEC18 ELEC	21-7-101-30.00 Electricity	148.78	220881	01/16/19
NERESREC	NORTHEAST RESOURCE RECOVE	12/26/18	glass PGA 66138	21-7-102-45.01 Misc. Recycling Expense	245.00	220891	01/16/19
TDS	TDS TELECOM	01/02/19	SW Phone Dec18 5651SWDEC18	21-7-101-31.00 Telephone	52.01	220904	01/16/19

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Town of Weathersfield Accounts Payable

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Check Warrant Report # 19109 Current Prior Next FY Invoices For Fund (Solid Waste)

Account

For Check Acct 1 (General Fund) All check #s 01/08/19 To 01/17/19

Vendor	Invoice Date	Invoice Description Invoice Number	Account	Amount Paid	Check Number	Check Date

		Report Total		4986.68		
				=====		

01/17/19

Town of Weathersfield Accounts Payable

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02:41 pm

Check Warrant Report # 19109 Current Prior Next FY Invoices For Fund (Reserves)

Account

For Check Acct 1 (General Fund) All check #s 01/08/19 To 01/17/19

Vendor	Invoice Date	Invoice Description Invoice Number	Account	Amount Paid	Check Number	Check Date
ESTYBJ	ESTY, BETTE JO	01/14/19 Spay Neuter Program	41-7-101-90.60	40.00	220871	01/16/19
		SPAY/NEUTER	Rabies Fee #14			
		Report Total		40.00		

01/17/19

Town of Weathersfield Accounts Payable

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02:41 pm

Check Warrant Report # 19109 Current Prior Next FY Invoices For Fund (Library Courier)

Account

For Check Acct 1 (General Fund) All check #s 01/08/19 To 01/17/19

Vendor	Invoice Date	Invoice Description Invoice Number	Account	Amount Paid	Check Number	Check Date
GRNMTNMES GREEN MOUNTAIN MESSENGER	12/31/18	Courier service 70016	63-7-101-06.00 Courier Expense	60.00	220880	01/16/19
Report Total				60.00		